

A. A. SOLAO & CO.
CHARTERED ACCOUNTANTS

PHONE : 6 6 1 8 7 3 3
61, CENTRAL BAZAR ROAD,
BAJAJ NAGAR
NAGPUR - 440010

AUDITORS REPORT

To,
The Trustees
V.S.P.M. ACADEMY OF HIGHER EDUCATION,
Nagpur.

We have audited the attached Balance Sheet of V.S.P.M.'s Dental College & Research Centre, Digdoh Hills, Nagpur Consolidated Balance Sheet as at 31st March 2015 together with the Income & Expenditure Account as on that date annexed thereto and report that:

We report that:

- (a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for our purpose of our audit.
- (b) In our opinion, proper books of account as required by law have been kept.
- (c) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account.
- (d) In our opinion and according to the best of our information and explanation given to us, the account read with the notes thereon, give a true & fair view:
 - (i) In the case of the Balance Sheet of the state of affairs of V.S.P.M.'s Dental College & Research Centre, Digdoh Hills, Nagpur Consolidated Balance Sheet as on 31st March 2015.
 - (ii) In case of Income & Expenditure Account of the Deficit for the year ended on 31st March 2015.

NAGPUR
DATE : 26.06.2015



FOR A. A. SOLAO & CO.
CHARTERED ACCOUNTANT

PROPRIETOR
Member Ship No.16466 |

DEAN

VSPM'S Dental College &
Research Centre, Digdoh Hills,
Nagpur-440019



V.S.P.M.'s Dental College & Research Centre, Digdoh Hills, Nagpur.

- SCHEDULE -

Statement of Significant Accounting Policies:

1] ACCOUNTING CONCEPTS:

- (a) The financial Statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles.
- (b) Entity follows the Mercantile System of Accounting and recognizes Income and Expenditure on accrual basis.

2] FIXED ASSETS

Fixed Assets are stated at historical cost less depreciation. Depreciation on fixed assets is provided on the written down value method.

3] REVENUE RECOGNITION

Tuition Fees and Other Student fees are recognized on accrual Basis.

4] INVENTORIES

Inventories are mainly in the nature of consumables and the same are charged to revenue in the year of Purchase.

Notes forming part of accounts:

- 1] There are no contingent liabilities outstanding as on the Balance Sheet date.
- 2] There are no Capital Commitments as on the Balance Sheet date.
- 3] The College is unit of VSPM Academy of Higher Education a Registered Public Charitable Trust.

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VSPM'S Dental College &
Research Centre, Digdoh Hills

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR.
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR

ANNEXURE "AA"

List of Movable and Immovable Properties As on 31st March-2015

PARTICULARS	GROSS BLOCK OF ASSETS AS ON 1/4/2014 [1]	ADDITION DURING YEAR 2014-2015 [2]	GROSS BLOCK OF ASSETS 31/3/2015 [1+2]	RATE OF DEP [4]	ACCURED DEPRECIATION UPTO 31/03/14 [5]	DEPRECIATION DURING THE YEAR ON [3-5] x [4] [6]	DEPRECIATION FUND 31/03/2015 [5+6]	NET BLOCK 31/03/2015 [3-7]	NET BLOCK 31/03/2014 [1-5]
Immovable Properties									
1 Building	82,438,361.01	14,405,077.00	96,843,438.01	2.50%	27,871,063.14	1,724,309.00	29,595,372.14	67,248,065.87	54,567,297.87
Total (A)	82,438,361.01	14,405,077.00	96,843,438.01		27,871,063.14	1,724,309.00	29,595,372.14	67,248,065.87	54,567,297.87
Movable Properties									
1 Furniture & Fixture	17,284,627.00	1,409,352.00	18,693,979.00	10%	8,976,410.74	971,757.00	9,948,167.74	8,745,811.26	8,308,216.26
2 Instrument & Equipment	62,815,547.00	3,685,653.00	66,501,200.00	10%	36,015,698.54	3,048,550.00	39,064,248.54	27,436,951.46	26,799,848.46
3 Computer & Computer Software	1,614,878.00	216,560.00	1,831,438.00	25%	1,013,683.00	204,439.00	1,218,122.00	613,316.00	601,195.00
4 Dental Equipment	931,605.00	-	931,605.00	10%	829,636.71	10,197.00	839,833.71	91,771.29	101,968.29
5 Electrical Equipment	1,903,957.00	22,095.00	1,926,052.00	10%	1,283,744.63	64,231.00	1,347,975.63	578,076.37	620,212.37
6 Library Books	7,825,471.70	365,958.00	8,191,429.70	25%	6,917,018.70	318,603.00	7,235,621.70	955,808.00	908,453.00
7 Telephone Equipment	243,837.00	-	243,837.00	10%	71,654.40	17,218.00	88,872.40	154,964.60	172,182.60
8 Electric Installation	3,268,396.00	-	3,268,396.00	10%	1,927,880.00	134,052.00	2,061,932.00	1,206,464.00	1,340,516.00
9 Vehicle	6,316,938.00	-	6,316,938.00	10%	3,230,781.67	308,616.00	3,539,397.67	2,777,540.33	3,086,156.33
10 Office Equipment	86,817.00	-	86,817.00	10%	72,635.26	1,418.00	74,053.26	12,763.74	14,181.74
11 Fire Fighting Equipment	99,423.00	-	99,423.00	10%	87,102.78	1,272.00	88,334.78	11,088.22	12,320.22
12 Instrument & Equipment (PG)	3,545,270.00	514,176.00	4,059,446.00	10%	673,601.00	338,585.00	1,012,186.00	3,047,260.00	2,871,669.00
Total (B)	105,936,766.70	6,213,794.00	112,150,560.70		61,099,847.43	5,418,898.00	66,518,745.43	45,631,815.27	44,836,919.27
Grand Total (A+B)	188,375,127.71	20,618,871.00	208,993,998.71		88,970,910.57	7,143,207.00	96,114,117.57	112,879,881.14	99,404,217.14

NAGPUR
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[Signature]
DEAN

VSPM'S Dental College &
Research Centre, Digdoh Hills,
Hingna Road, Nagpur-440019



FOR A. A. SOLAO & CO.
CHARTERED ACCOUNTANTS

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PROPRIETOR
Membership No. 16466

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
ANNEXURE "BB"

LIST OF LOANS AND ADVANCES AS ON 31ST MARCH 2015.

PARTICULARS	DEBIT	CREDIT
A] SECURED LOANS		10,035,208.00
20015 Abhyudaya Bank		(0.35)
Arvind Sahkari Bank (O.D.A-c No. 51)		932,928.00
Abhyudaya Co-Op. Bank TL A-c. No.500009		240,924.67
H.D.F.C.Car Loan		180,899.00
Punjab N. Bank (Car Loan)		
Total Rs.[A]	-	11,389,959.32
B] INTERNAL		21,461,936.00
Lata Mangeshkar Hospital (P.G.)		23,946,884.90
Lata Mangeshkar Hospital		220,260,758.99
VSPM Academy of Higher Education		
Total Rs.[B]	-	265,669,579.89
C] INDIVIDUAL & STAFF		
Office Advance	28,007.00	
Dr. Mrs Radake Usha		
Salary Advance	6,000.00	
Datta Viswanath	50,000.00	
Diwate Sharad	20,000.00	
Dr Wagh Patijit	(2,000.00)	
Ingale Ramesh	3,000.00	
Kajane Sanjay	4,000.00	
Kumbhare Arvind	14,000.00	
Manohar Dhadse	2,000.00	
Mogare Puran	15,560.00	
Raut Subhash	11,420.00	
Sontakke Leela	2,000.00	
Thakare Krishana	4,000.00	
Thakre Pradeep	4,000.00	
Wankhede Ganesh		
Total Rs.[C]	161,987.00	-
D] Party Debtors	290,356.00	
M-s Nobel Biocare (P.G.)	100,000.00	
Additional Director of C. G. H.S., Nagpur	106,550.00	
M-s International Subscription Agencies	100,087.00	
M-s Shailesh Kesarwani (Dental Canteen)	252,150.00	
M-s the Designers Gallery	3,708.00	
M-s Tilakchand P. Bamnote, Dental Canteen	92,812.00	
M-s Vishwesh Hydrotech Pvt Ltd		
Total Rs.[D]	945,663.00	-
TOTAL RS. [A+B+C+D]	1,107,650.00	277,059,539.21

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MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR

ANNEXURE "CC"

LIST OF SUNDRY CREDITORS AS ON 31ST MARCH 2015.

PARTICULARS	AMOUNT
<u>Parties A-c. - Creditors</u>	
M-s Adison Medical System	27,750.00
M-s Arvind Dental Traders	230,275.00
M-s Ashankul Healthcare Solution	1,950.00
M-s Balaji Enterprises	42,768.00
M-s Bengal Chemical & Pharmaceuticals Ltd	21,321.00
M-s Carestream Health INDIA PVT. Ltd.	138,600.00
M-s Clinix Intelligent Medical System Pvt. Ltd.	455,000.00
M-s Crown Dental	1,480.00
M-s Dental Avenue India Pvt. Ltd.	70,000.00
M-s Dinant Print Media	840.00
M-s Dr. Bagadiya & Co.	497,152.00
M-s Gadhia Sahu Lanjewar & Co.	4,960.00
M-s Kalindi Enterprises	178,934.00
M-s Mohd. Tarique Khan	13,467.00
M-s Neelkanth Health Care (P) Ltd	48,240.00
M-s Octave Communications	13,500.00
M-s Plastomatic Industries	6,783.00
M-s Progressive Certification Services	6,000.00
M-s Satnam Enterprise	17,456.00
M-S Shri Sai Ply Home	3,405.00
M-s Snehal Enterpriese	26,063.00
M-s Sumax Automation	124,538.00
M-s Sumit Enterprises	748,471.00
M-s Uppal Brothers	100.00
M-S Vibrant Audio Video	34,500.00
M-s Yogesh Marketing	193,040.00
<u>CREDITORS OTHER</u>	
Mr Bhagde Dilip	40,000.00
M-s Aditya Computers	17,920.00
M-s Amarjeet Resorts Pvt.Ltd.	5,521.00
M-s American Orthodontics	63,600.00
M-s Anand Sales	2,310.00
M-s C B S Publishers & Distributors Pvt.Ltd.	130,108.00
M-s Computer & Cartrige Point	3,110.00
M-s Dental Concepts	18,965.00
M-s Facit Xeroprinters	61,432.00
M-s Industrial Service Station	427,561.00
M-s Jyotika Gas & Domestic App.	8,205.00
M-s Mithilesh Water Suppliers	985,642.00
M-s New Medical Book Shopee	175,598.00
M-s New Shriniketan Printig Press	51,930.00
M-S Prabhu Electricals	10,370.00
M-s Pushkar Automation Service	6,603.00
M-s Rohit Liladhar Shah	139,519.00
M-s Shraddha Enterprises	12,000.00
M-s Shree Radhe Stationers & Printers	9,442.00
M-s Shri Ram Rewinding Works	10,000.00
M-s Shubham Sales	5,198.00
M-s Snow Cool Services	12,890.00
M-s Sobti Brothers	2,148.00
M-s Super Hyginic Disposals	52,895.00
M-s The Global Marketing	3,327.00
M-s The Pride Hotel, Nagpur	38,591.00
Total C-f.	5,201,478.00





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PARTICULARS	AMOUNT	P
Total B-f.	5,201,478.00	
M-s Toothwork Dental Lab	97,230.00	
M-s Total I.T. Solutions Pvt., New Delhi	161,955.00	
M-s Unique Enterprises	7,726.00	
M-S VEDULA ENTERPRISES	4,725.00	
M-s Verma Dentlink	273,008.00	
M-s Vidhish Enterprises	15,504.00	
M-s V.K.Surana & Co.	75,844.00	
M-s V.R.M. Dental Care	23,946.00	
Registrar M.U.H.S. Nashik	300,000.00	
Secretary, Dental Council of India, New Delhi	50,000.00	
Secretary, Dental Council of India, New Delhi (PG)	500,000.00	6,711,416.00
TOTAL RS.		6,711,416.00

NAGPUR
 DATE :- 26.06.2015



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[Signature]
 PROPRIETOR
 [Membership No. 16466]



[Signature]
 DEAN
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 Hingna Road, Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
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ANNEXURE "DD"

LIST OF LIABILITIES AS ON 31ST MARCH 2015.

PARTICULARS	AMOUNT	
<u>STUDENTS LIABILITY</u>		
College Caution Money		
College Caution Money Batch 2008-2009	340,000.00	
College Caution Money Batch 2009-2010	570,000.00	
College Caution Money Batch 2010-2011	1,110,000.00	
College Caution Money Batch 2011-2012	1,020,000.00	
College Caution Money Batch 2012-2013	1,020,000.00	
College Caution Money Batch 2013-2014	1,010,000.00	
College Caution Money Batch 2014-2015	1,000,000.00	
College Caution Money, Implant	60,000.00	
College Caution Money Old Bal	188,000.00	
College Caution Money Ug	513,480.00	6,831,480.00
Advance Repeater Fees		123,800.00
Advance Tution Fees		13,573,592.00
Alumni Fee		412,490.00
Enrolment & Elegibility (MUHS)		146,967.00
Exam.Fees		23,790.00
Library deposit		10,000.00
Student Welfare Fund		48,743.00
University Development Fund		55,150.00
College Caution Money (P.G.)		
College Caution Money 2010-2011	20,000.00	
College Caution Money 2011-2012	20,000.00	
College Caution Money 2012-2013	200,000.00	
College Caution Money 2013-2014	210,000.00	
College Caution Money 2014-2015	250,000.00	
College Caution Money Old	70,000.00	770,000.00
Advance Tution Fees (P.G.)		3,846,594.00
Student Welfare Fund (P.G)		18,138.00
University Devolpment Fee (P.G.)		1,900.00
		25,862,644.00
<u>STATUTORY LIABILITIES</u>		
Administration Charges PF Payable	21,229.00	
Employees Provident Fund	189,027.00	
L.M.H.Poor Pt. Fund	54,466.00	
Professional Tax.	34,625.00	
Provision For Employer Share	189,027.00	
Tds Payable (Contractor)	21,207.00	
Tds Payable (Professional)	13,983.00	
Administration Charges PF Payable (P.G.)	1,449.00	
Employees Provident Fund(P.G.)	10,800.00	
Employers P.F. Payable (P.G.)	10,800.00	
L.M.H.Poor Pt. Fund (P.G.)	11,486.00	
Professional Tax (P.G.)	2,000.00	560,099.00
<u>OTHER LIABILITIES</u>		
Canteen Deposit	25,000.00	25,000.00
Total C/f.		26,447,743.00



(Signature)
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PARTICULARS	Total B/f.	AMOUNT
STAFF LIABILITIES		
Arvind Sahakari Bank.		26,447,743.00
Arvind Ujjwal Co-Op Credit Society, Katol		
Gratuity Provision	153,600.00	
House O. Stipend Payable	50,855.00	
L.I.C. of India	2,670,142.00	
Remuneration Payable	23,161.00	
Remuneration to Interns Payable	79,003.00	
Salary Payble 2014-2015	224,080.00	
VSPM'S Emp.Cr.Co-op.Society	167,509.00	
M D S Stipend Payable (P.G.)	5,136,105.00	
Salary Payble 2013-2014 (P.G.)	162,900.00	
V.S.P.M.'s Emp.Cr. Co-Op Socity (P.G.)	723,990.00	
	1,242,792.00	
	1,200.00	10,635,337.00
TOTAL RS.		37,083,080.00

NAGPUR
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VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
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ANNEXURE "EE"

LIST OF DEPOSITS & INVESTMENTS AS ON 31ST MARCH 2015.

PARTICULARS	AMOUNT
DEPOSITS & INVESTMENT	
Fix Deposit (PNB)	50,000.00
Fixed Deposits in A.S. Bank (Allumini Fund)	329,249.00
L.P.G. Gas Deposits	15,000.00
Security Deposit	25,000.00
Share & Fund A.D.BANK	24,400.00
Share & Fund S.S.Bank	40,000.00
Telephone Deposit	13,500.00
	497,149.00
DEPOSITS (ASSETS)	
Gratuity Fund	2,670,142.00
Prepaid Bank Guarantee Commission	140,000.00
	2,810,142.00
OUTSTANDING FEES	
Reapter Tution Fees Rec.	9,358,245.00
Rec.Tution Fee , Implantology	806,000.00
Rec. Tution Fees.	31,310,730.00
Exam. Late Fee	10,600.00
Rec.Exam.Fee (Muhs Nashik)	36,035.00
Rec. Certificate Course Fee (P.G.)	120,000.00
Rec. Tution Fees. (P.G.)	1,369,345.00
Rec. University Devoloment Fee (PG)	300.00
	43,011,255.00
Total Rs.	46,318,546.00

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VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
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ANNEXURE "FF"
LIST OF DEPOSITS & INVESTMENTS AS ON 31ST MARCH 2015.

PARTICULARS	AMOUNT
<u>Cash in hand</u>	
Cash in hand	121,037.00
<u>Bank Balances</u>	
20-10, Arvind Sahakari Bank (Due to Reconciliation)	(1,704,608.10)
20-15, Arvind Sahakari Bank, Nagpur (Allumini A-c)	8,028.00
Arvind Sahakari Current A-c. 20-20	31,995.00
IDBI A-C NO.041102000009782	280,303.70
N.D.C.C.Bank A-c.No.1424	22,538.53
Oriental Bank of Commerce, A-c No01841011000905	35,251.00
Punjab N.Bank A-c No.0166583	47,808.85
Punjab N. Bank,(Examination A-c)No. 0167862	77,416.90
20-14, Arvind Sahakari Bank (P.G.)	163,848.50
	(1,037,417.62)
Total Rs.	(916,380.62)

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VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
ANNEXURE "A"

LIST OF EDUCATIONAL INCOME DURING THE YEAR ENDED ON 31ST MARCH 2015

PARTICULARS	AMOUNT	
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FEES AND FINES		
Reapeater Tution Fees	1,906,000.00	
Tution Fee , Implantology	1,500,000.00	
Tution Fees	107,554,272.00	110,960,272.00
OTHER INCOME		
Administration Charges Fees	366,500.00	
Admission Fee, Implantology	12,000.00	
Admission Fees	102,000.00	
Admission Registration Fees (Form Fee)	5,000.00	
Balances Written Off	942.00	
Canteen Rent	60,000.00	
Certificate Fee	182,950.00	
Cycle Stand Charges	52,530.00	
Fine	3,700.00	
Fine (Library)	59,050.00	
Interest Received	43,272.00	
Misc. Receipts.	62,699.00	
N.O.Certificate Fee	120,000.00	
Notice Pay	135,988.00	
OPD,Bill Collection	3,253,156.00	
O.P.D.,Collection ,Jaitala	13,680.00	
Opd, Regis.Fee Collection	87,634.00	
Quarter Rent	51,874.00	
Scrap Sale A/c	22,570.00	
Transcript Fee	92,900.00	4,728,445.00
TOTAL RS.		115,688,717.00

NAGPUR
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FOR A. A. SOLAO & CO.
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[Signature]
 PROPRIETOR
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VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
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ANNEXURE "B"

LIST OF EDUCATIONAL EXPENDITURE DURING THE YEAR ENDED ON 31ST MARCH 2015.

PARTICULARS	AMOUNT	
<u>SALARY & ALLOWANCES</u>		
Administration Charges (P.F.)	230,025.00	
Contractual Labour Charges	2,906,876.00	
Employeers Share Cont.(P.F.)	1,926,932.00	
Gratuity Exp.	729,000.00	
H.O. Stipend	98,144.00	
Over Time Allowance	104,544.00	
Remuneration	570,907.00	
Remuneration to Interns	785,405.00	
Salary & Allowances(Non.Teaching Staff)	21,315,251.00	
Salary & Allowances (Teaching Staff)	37,394,700.00	66,061,784.00
<u>HOSPITAL EXPENSES</u>		
Building Rent	158,400.00	
Hospital Expenses	9,663,060.00	9,821,460.00
<u>OFFICE & GENERAL EXPENSES</u>		
<u>College Expenses</u>		
Countinuation & Affiliation (MUHS)	125,000.00	125,000.00
<u>Interest on Loan</u>		
Interest on Bank OD	1,258,894.00	
Interest on Car Loan	72,791.60	
Interest on Other Loan.	5,875,092.00	
Interest Paid FDR Loan	272,984.00	
Interest Paid(Term Loan A/c.)	284,969.00	
Interest to Others	7,434,058.00	15,198,788.60
Administrative Charges	4,705,209.00	
Administrative Charges, Implantology	300,000.00	
Advertisement Expenses	488,200.00	
Annual Fee	50,000.00	
Audit Fees	95,506.00	
Bank Commission	14,546.10	
Camp & Cultural Expenses	133,596.00	
Cartting	4,410.00	
Chemicals & Glassware	61,784.00	
College Council Meeting Expenses	150,374.00	
Conference Expenses	897,983.00	
Consultancy Charges	333,336.00	
Conveyance Expenses	92,882.00	
Efilling Charges	3,191.00	
Total C/f.	22,654,805.70	75,883,244.00



(Signature)
DEAN

VSPM'S Dental College &
 Research Centre, Digdoh Hills,
 Hingna Road, Nagpur-440019



A. A. SOLAO & CO.
CHARTERED ACCOUNTANT

Phone No. : 6 6 1 8 7 3 3
 61, CENTRAL BAZAR ROAD,
 BAJAJ NAGAR
 NAGPUR-10.

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR

PARTICULARS	AMOUNT	
Total B/f.	22,654,805.70	75,883,244.00
Electric Consultancy Charges	150,000.00	
Electricity Charges	7,242,728.00	
Financial Charges	765,828.00	
Games & Sports Expenses	52,255.00	
Garbage Despossal Charges	49,784.00	
Gathering & Anual Function Exp.	280,835.00	
Grossary Expenses	114,878.00	
Implant Fellowship Course Exp.	30,121.00	
Inspection Expenses	689,215.00	
Internal Audit Fees	210,675.00	
Journals and Subscription	2,292,935.00	
Labortary Expenses	3,998,834.00	
Legal Consultancy Charges	1,050,000.00	
Legal Expenses	45,596.00	
Linen & Curtain Expenses	140,682.00	
Management Consultancy Charges	1,309,368.00	
News Paper & Periodicals Exp.	12,288.00	
Office & Miscellaneous Expenses	174,895.00	
Postage & Telegram Expenses	30,740.00	
Printing & Stationary Expenses	396,190.40	
Professional charges	171,662.00	
Rates & Taxes	4,473.00	
Research & Devlopment Expenses	10,400.00	
Supervision Charges	4,706,650.00	
Surgical Material	352,865.00	
Tds Short Deduction & Interest	19,616.00	
Telephone & Internate Charges	700,334.00	
Training & Development Expenses	3,604,589.00	
Travelling Expenses	467,465.00	
Vehicle Running Expenses	1,373,662.00	
Washing Charges	18,895.00	
Water Charges	3,401,800.00	
Workshop Expenses	164,141.00	
Xerox Expenses	18,522.00	56,707,727.10
REPAIRS & MAINTENANCE		
Repair & Maintenance (Hostel)	127,500.00	
Repairs & Maintenance (Books)	33,263.00	
Repairs & Maintenance (Building)	258,316.00	
Repairs & Maintenance (Computer Equipments)	117,427.00	
Repairs & Maintenance (Electrical Equipments)	174,062.00	
Repairs & Maintenance (Furniture & Fixture)	168,515.00	
Repairs & Maintenance (Garden)	11,041.00	
Repairs & Maintenance (General)	141,864.00	
Repairs & Maintenance (Instrument & Equipment)	435,378.00	
Repairs & Maintenance (Telephone)	8,760.00	
Repairs & Maintenance (Vehcle)	406,341.00	
Website Development & Maintaince	2,710.00	1,885,177.00
TOTAL RS.		134,476,148.10



Handwritten signature and the word "DEAN" in blue ink.



FOR A. A. SOLAO & CO.
 CHARTERED ACCOUNTANTS

Handwritten signature and the text "PROPRIETOR [Membership No. 16466]" in blue ink.

AUDITORS REPORT

To,
The Trustees
V.S.P.M. ACADEMY OF HIGHER EDUCATION,
Nagpur.

We have audited the attached Balance Sheet of V.S.P.M.'s Dental College & Research Centre, Digdoh Hills, Nagpur Consolidated Balance Sheet as at 31st March 2016 together with the Income & Expenditure Account as on that date annexed thereto and report that:

We report that:

- (a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for our purpose of our audit.
- (b) In our opinion, proper books of account as required by law have been kept.
- (c) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account.
- (d) In our opinion and according to the best of our information and explanation given to us, the account read with the notes thereon, give a true & fair view:
 - (i) In the case of the Balance Sheet of the state of affairs of V.S.P.M.'s Dental College & Research Centre, Digdoh Hills, Nagpur Consolidated Balance Sheet as on 31st March 2016.
 - (ii) In case of Income & Expenditure Account of the Deficit for the year ended on 31st March 2016.

NAGPUR
DATE : 30.09.2016



FOR A .A .SOLAO & CO.
CHARTERED ACCOUNTANT

[Signature]
PROPRIETOR
[Member Ship No.16466]



[Signature]
DEAN
VSPM'S Dental College &
Research Centre, Digdoh Hills,
Hingna Road, Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2016.

Receipts		Amount	Payments		Amount
By, EDUCATIONAL INCOME			To, EDUCATIONAL EXPENDITURE		
Fees & Fines	157,723,681.00		Salaries & Allowance	115,268,388.00	
Hospital Income	4,603,648.00		Hospital Expenses	16,814,289.00	
Other Income	1,188,635.00	183,515,964.00	Office & Other Expenses	38,971,852.99	
			Repairs & Maintenance	4,238,843.00	175,293,372.99
By, Loan & Liability			To, Loan & Liability		
Bank OD A/c	23,519,846.00		Bank OD A/c	23,515,840.00	
Secured Loan	9,898.00	23,529,744.00	Secured Loan	1,364,649.67	24,880,489.67
By, Other Liability			To, Other Liability		
PG	139,403.00		PG	139,089.00	
UG	831,509.00	970,912.00	UG	813,579.00	952,968.00
By, Fund & Liability		896,234.00	To, Staff Liability		
By, Security Deposit Taken		49,800.00	PG	16,139,525.00	
By, Staff Liability			UG	62,658,317.00	78,797,842.00
PG	16,118,382.00		To, Student Deposits		
UG	63,462,447.00	79,580,829.00	PG	270,000.00	
By, Student Deposits			UG	1,271,320.00	1,541,320.00
PG	340,000.00		To, Duties & Taxes		5,320,422.00
UG	1,380,000.00	1,720,000.00	To, Sundry Creditors		
By, Duties & Taxes		5,307,832.00	PG	500,000.00	
By, Sundry Creditors			UG	23,825,902.00	24,325,902.00
PG	700,000.00		To, Statutory Liability		
UG	21,470,864.00	22,170,864.00	PG	201,839.00	
By, Statutory Liability			UG	6,854,185.00	7,056,024.00
PG	201,605.00		To, Student Liability		
UG	6,932,340.00	7,133,945.00	PG	2,041,577.00	
By, Student Liability			UG	54,223,456.00	56,265,033.00
PG	2,020,301.00		To, Outstanding Fees		
UG	54,457,806.00	56,478,107.00	PG	81,699,097.00	
By, Outstanding Fees			UG	268,689,557.00	350,388,654.00
PG	78,801,042.00		To, Fixed Assets		16,617,879.00
UG	262,187,092.00	340,988,134.00	To, Sundry Debtors		
By, Gratuity Provision		14,373,939.00	PG	1,523,867.00	
By, Sundry Debtors			UG	3,962,428.00	5,486,295.00
PG	1,811,348.00		To, Deferred/Prepaid Expenditure		324,600.00
UG	4,267,597.00	6,078,945.00	To, Investment & Deposits		3,612,516.00
By, Deferred/Prepaid Expenditure		70,000.00	To, Branch & Division		
By, Salary Advance		115,020.00	Lata Mangeshkar Hospital, Digdoh	24,367,116.00	
By, Branch & Division			VSPM Academy of Higher Education	10,920,000.00	35,287,116.00
Lata Mangeshkar Hospital, Digdoh	23,058,354.00		To, CLOSING BALANCES		
VSPM Academy of Higher Education	45,972,330.00	69,030,684.00	Cash In Hand	528,591.00	
By, OPENING BALANCES			Bank Balances	4,415,547.72	4,944,138.72
Cash In Hand	121,037.00				
Bank Balances	(1,037,417.62)	(916,380.62)			
Total Rs.		791,094,572.38	Total Rs.		791,094,572.38

Certificate

Certified that the figures shown in the above Receipts & Payment Account: agree with the books of account maintained, which have been audited by us and are found to be correct

NAGPUR
DATE :- 30.09.2016

FOR A. A. SOLAO & CO.
CHARTERED ACCOUNTANTS



PROPRIETOR
[Member ship No. 16466]



DEAN
VSPM'S Dental College &
Research Centre, Digdoh Hills,
Hingna Road, Nagpur-440019

- SCHEDULE -

Statement of Significant Accounting Policies:

1] ACCOUNTING CONCEPTS:

- a) The financial Statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles.
- b) Entity follows the Mercantile System of Accounting and recognizes Income and Expenditure on accrual basis.
- c) The unit is only one segment for the purpose of Segment Reporting AS 17.

2] FIXED ASSETS

Fixed Assets are stated at historical cost less depreciation. Depreciation on fixed assets is provided on the written down value method as per rates of Income Tax Act 1961.

3] REVENUE RECOGNITION

Tuition Fees and Other Student fees are recognized on accrual Basis.

4] INVENTORIES

Inventories are mainly in the nature of consumables and the same are charged to revenue in the year of Purchase.

Notes forming part of accounts:

- 1] There are no contingent liabilities outstanding as on the Balance Sheet date.
- 2] There are no Capital Commitments as on the Balance Sheet date.
- 3] The College is unit of VSPM Academy of Higher Education a Registered Public Charitable Trust.

NAGPUR
DATE : 30.09.2016



FOR A .A. SOLAO & CO.
CHARTERED ACCOUNTANT

[Signature]
PROPRIETOR
[Member Ship No.16466]



[Signature]
DEAN
VSPM'S Dental College &
Research Centre, Digdoh Hills,
Hingna Road, Nagpur-440019

A. A. SOLAO & CO.
CHARTERED ACCOUNTANT

Phone No. : 6618733
61, CENTRAL BAZAR ROAD,
BAJAJ NAGAR
NAGPUR-10.

**VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR,
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH 2016.**

FUNDS AND LIABILITIES		PROPERTIES AND ASSETS	
FUNDS [ANNEXURE "AA"]		FIXED ASSETS [ANNEXURE "AA"]	
	AMOUNT		AMOUNT
Depreciation Fund	96,114,117.57	Immovable Property	105,531,773.01
As Per Last B/Sheet	7,593,640.00	Movable Property	120,080,104.70
Add: On Im-Movable	8,460,323.00		225,611,877.71
Add: On Movable	112,168,080.57		
LOANS & ADVANCES [ANNEXURE "BB"]		LOAN & ADVANCES [ANNEXURE "BB"]	
Secured Loan From Bank	10,039,213.65	Advance to Staff	30,760.00
Loan from Others	299,413,147.89	Advance to Suppliers	369,220.00
	309,452,361.54		399,980.00
SUNDRY CREDITORS [ANNEXURE "CC"]		DEPOSITS & INVESTMENT [ANNEXURE "EE"]	
	4,556,378.00	Deposited	3,380,665.00
		Outstanding Fees	3,793,742.00
			37,145,512.00
			44,319,919.00
LIABILITIES [ANNEXURE "DD"]		INCOME AND EXPENDITURE ACCOUNT	
Student Liabilities	10,988,135.00	Balance As Per Last B/Sheet	161,464,338.69
Staff Liabilities	8,802,168.00	Add: Deficit During The Year	27,831,371.99
Other Liabilities	18,099,011.00		189,295,710.68
Statutory Liabilities	505,492.00		
	38,394,806.00	CLOSING BALANCES [ANNEXURE "EE"]	
		Cash in Hand	528,591.00
		Bank Balances	4,415,547.72
			4,944,138.72
		TOTAL RS:	464,571,626.11

AS PER OUR REPORT OF EVEN DATE.
FOR A. A. SOLAO & CO.
CHARTERED ACCOUNTANTS



PROPRIETOR
[Membership No. 16166]

(Handwritten Signature)

DEAN
VSPM'S Dental College &
Research Centre, Digidoh Hills,
Hingna Road, Nagpur-440019



NAGPUR
DATE :- 30.09.2016

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR.
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
ANNEXURE "AA"

List of Movable and Immovable Properties As on 31st March-2016

PARTICULARS	GROSS BLOCK OF ASSETS AS ON 1/4/2015	ADDITION DURING YEAR 2015-2016	GROSS BLOCK OF ASSETS 31/3/2016	RATE OF DEP	ACCURRED DEPRECIATION UPTO 31/03/15	DEPRECIATION DURING THE YEAR ON [3-5] x [4]	DEPRECIATION FUND 31/03/2016 [5+6]	NET BLOCK 31/03/2016 [3-7]	NET BLOCK 31/03/2015 [1-5]
	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]
Immovable Properties									
1 Building	96,843,438.01	8,688,335.00	105,531,773.01	10%	29,595,372.14	7,593,640.00	37,189,012.14	68,342,760.87	67,248,065.87
Total (A)	96,843,438.01	8,688,335.00	105,531,773.01		29,595,372.14	7,593,640.00	37,189,012.14	68,342,760.87	67,248,065.87
Movable Properties									
1 Furniture & Fixture	18,693,979.00	1,338,046.00	20,032,025.00	10%	9,948,167.74	1,010,386.00	10,958,553.74	9,093,471.26	8,745,811.26
2 Instrument & Equipment	67,432,805.00	1,809,868.00	69,242,673.00	15%	39,904,082.25	4,400,789.00	44,304,871.25	24,937,801.75	27,528,722.75
3 Computer & Computer Software	1,831,438.00	330,100.00	2,161,538.00	60%	1,218,122.00	566,050.00	1,784,172.00	377,266.00	613,316.00
4 Electrical Equipment	1,926,052.00	965,581.00	2,891,633.00	15%	1,347,975.63	231,549.00	1,579,524.63	1,312,108.37	578,076.35
5 Library Books	8,191,429.70	170,353.00	8,361,782.70	60%	7,235,621.70	675,697.00	7,911,318.70	450,464.00	955,808.00
6 Telephone Equipment	243,837.00	-	243,837.00	15%	88,872.40	23,245.00	112,117.40	131,719.60	154,964.64
7 Electric Installation	3,268,396.00	1,604,220.00	4,872,616.00	15%	2,061,932.00	421,603.00	2,483,535.00	2,389,081.00	1,206,464.00
8 Vehicle	6,316,938.00	1,658,031.00	7,974,969.00	15%	3,539,397.67	665,339.00	4,204,736.67	3,770,252.33	2,777,540.3
9 Office Equipment	86,817.00	33,325.00	120,142.00	15%	74,053.26	6,913.00	80,966.26	39,175.74	12,763.7
11 Fire Fighting Equipment	99,423.00	-	99,423.00	15%	88,334.78	1,663.00	89,997.78	9,425.22	11,088.2
12 Instrument & Equipment (PC)	4,059,446.00	-	4,059,446.00	15%	1,012,186.00	457,089.00	1,469,275.00	2,590,171.00	3,047,260.1
Total (B)	112,150,560.70	7,929,544.00	120,080,104.70		66,518,745.43	8,460,323.00	74,979,068.43	45,101,036.27	45,631,815.2
Grand Total (A+B)	208,993,998.71	16,617,879.00	225,611,877.71		96,114,117.57	16,053,963.00	112,168,080.57	113,443,797.14	112,879,881.3

FOR A. A. SOLAO & CO.
CHARTERED ACCOUNTANTS



[Signature]

DEAN
VSPM'S Dental College &
Research Centre, Digdoh Hills,
Hingna Road, Nagpur-460019



NAGPUR
DATE :- 30.09.2016

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
ANNEXURE "BB"

LIST OF LOANS AND ADVANCES AS ON 31ST MARCH 2016.

PARTICULARS		DEBIT	CREDIT
A]	SECURED LOANS		10,039,214.00
	Abhyudaya Co-Op. Bank Ltd. 20015 Dental UG		(0.35)
	Arvind Sahakari Bank OD-51 Dental UG		10,039,213.65
	Total Rs.[A]	-	10,039,213.65
B]	INTERNAL		32,487,840.00
	Lata Mangeshkar Hospital (P.G.)		11,612,218.90
	Lata Mangeshkar Hospital		255,313,088.99
	VSPM Academy of Higher Education		299,413,147.89
	Total Rs.[B]	-	299,413,147.89
C]	INDIVIDUAL & STAFF		
	Office Advance		
	Mr. Mukesh (Computer Sec.)	2,500.00	
	Mr Pande W.N.	3,000.00	
	Mr. Raut Subhash	6,300.00	11,800.00
	Salary Advance		
	Datta Viswanath	2,500.00	
	Ghorpade A. G.	3,000.00	
	Pande Wasudeo	1,500.00	
	Raut Subhash	8,960.00	
	Shrikhande Ajay	3,000.00	18,960.00
	Total Rs.[C]	-	30,760.00
D]	Party Debtors		
	M/s Nobel Biocare (P.G.)	2,875.00	
	M/s Bluedent India	15,200.00	
	M/s Indianhospitals4u.Com	10,000.00	
	M/s the Designers Gallery	252,150.00	
	M/s Tilakchand P. Bamnote,Dental Canteen	63,995.00	
	17th Ips P.G. Convention, Dept. Prosth.	25,000.00	369,220.00
	Total Rs.[D]	-	369,220.00
TOTAL RS. [A+B+C+D]		-	309,852,341.54

NAGPUR
 DATE :- 30.09.2016

FOR A. A. SOLAO & CO.
 CHARTERED ACCOUNTANTS



PROPRIETOR
 [Membership No. 16466]



DEAN
 VSPM'S Dental College &
 Research Centre, Digdoh Hills,
 Hingna Road, Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
ANNEXURE "CC"

LIST OF SUNDRY CREDITORS AS ON 31ST MARCH 2016.

PARTICULARS	AMOUNT	
Creditors	42,768.00	
M/s. Balaji Enterprises	5,125.00	
M/s. Chhattisgarh Dental Depot.	49,755.00	
M/s. Dentsply India Pvt.	4,960.00	
M/s. Gadhia Sahu Lanjewar & Co.	17,980.00	
M/s. G.R. Enterprises & Solution Ltd	12,260.00	
M/s. Hotel Shree Vinayak Inn	113,917.00	
M/s. Kalindi Enterprises	141,509.00	
M/s. Marian Gas Parts & Solution	3,300.00	
M/s. Mil Medical Dental Systems Pvt. Ltd.	2,000.00	
M/s. M.P. Sai Biomed	51,840.00	
M/s. Neelkanth Health Care (P) Ltd	14,569.00	
M/s. Satnam Enterprise	14,672.00	
M/s. Shri Sai Ply Home	4,250.00	
M/s. Snehal Enterprises	1,470.00	
M/s. Vaishali Marketing	480,375.00	
Creditors (Capital Exp)		42,750.00
M/s. Shri Ganesh Industries		
Creditors (Other)	40,000.00	
Mr Bhagde Dilip	4,568.00	
M/s. Ashwin Pharma	36,100.00	
M/s. Bhatiya Tyres	46,988.00	
M/s. Calcutta Pipe Centre	1,845.00	
M/s. Computer & Cartridge Point	11,275.00	
M/s. Dental Concepts	775.00	
M/s. Dinant Print Media	498,463.00	
M/s. Mithilesh Water Suppliers	14,430.00	
M/s. Pulse Systems	2,500.00	
M/s. Pushkar Automation Service	54,105.00	
M/s. Rohit Liladhar Shah	27,405.00	
M/s. Roma Surgical Co.	18,556.00	
M/s. Shree Anup Publicity	10,000.00	
M/s. Shri Ram Rewinding Works	3,111.00	
M/s. Super Hyginic Disposals	66,675.00	
M/s. Toothwork Dental Lab	12,431.00	
M/s. Vidhish Enterprises	48,921.00	
M/s. V.R.M. Dental Care	15,000.00	
M/s. Whiz Softwares & Business Solution	913,148.00	
Total C/f		1,436,273.00

Page 2/-



DEAN
VSPM'S Dental College &
Research Centre, Digdoh Hills,
Hingna Road, Nagpur-440019



VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR

PARTICULARS	AMOUNT
Total B/f	1,436,273.00
Creditors (For Supplies)	
Herd Medical Foundation PVT LTD	12,875.00
M/s. Adison Medical Systems	7,000.00
M/s. A.K Instruments	5,400.00
M/s. Anand Sales	2,310.00
M/s. Arvind Dental Traders	121,865.00
M/s. Asian Surgical Co.	44,344.00
M/s. Bengal Chemical & Pharmaceuticals Ltd	7,107.00
M/s. Dr. Bagadiya & Co.	315,187.00
M/s. Duplex Global	24,690.00
M/s. Industrial Service Station	156,626.00
M/s. Jyotika Gas & Domestic App.	5,750.00
M/s. New Shriniketan Printing Press	34,305.00
M/s. Prabhu Electricals	9,435.00
M/s. Saboo Hardware	3,540.00
M/s. Sansin Impex Pvt. Ltd	94,500.00
M/s. Shree Radhe Stationers & Printers	28,207.00
M/s. Shree Techno Enterprises	14,684.00
M/s. Shubham Sales	4,410.00
M/s. Siddhi Vinayak Medical Agencies	5,954.00
M/s. S.K.Sales	8,000.00
M/s. The Global Marketing	10,938.00
M/s. Unique Enterprises	13,774.00
M/s. Verma Dentlink	717,490.00
	1,648,391.00
Creditors (Services)	
Adv. Dharashivkar	11,710.00
M/s. Jak Infosolution Pvt. Ltd.	6,970.00
M/s. Ketan Motors	11,307.00
M/s. Ladhulal Lohar	20,499.00
M/s. M.K. Enterprises	1,000.00
M/s. Octave Communications	13,000.00
M/s. Pest Control (India) Pvt. Ltd.	117,408.00
M/s. Progressive Certification Services	6,000.00
M/s. Shraddha Enterprises	12,000.00
M/s. Snow Cool Services	5,950.00
M/s. The Pride Hotel, Nagpur	66,774.00
M/s. V.K.Surana & Co.	77,289.00
	349,907.00
Creditors (Manpower Service Provider)	
M/s. Sumit Enterprises	421,807.00
Secretary, Dental Council of India, New Delhi (PG)	700,000.00
	1,121,807.00
TOTAL RS.	4,556,378.00

FOR A.A. SOLAO & CO.
 CHARTERED ACCOUNTANTS

PROPRIETOR
 [Membership No. 16466]

NAGPUR
 DATE :- 30.09.2016



DEAN

VSPM'S Dental College &
 Research Centre, Digidoh Hills,
 Hingna Road, Nagpur-440019



VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
ANNEXURE "DD"

LIST OF LIABILITIES AS ON 31ST MARCH 2016.

PARTICULARS	AMOUNT	
<u>STUDENTS LIABILITY</u>		
College Caution Money	280,000.00	
College Caution Money 2008-2009 UG	320,000.00	
College Caution Money 2009-2010 UG	532,000.00	
College Caution Money 2010-2011 UG	1,020,000.00	
College Caution Money 2011-2012 UG	1,050,000.00	
College Caution Money 2012-2013 UG	1,010,000.00	
College Caution Money 2013-2014 UG	1,000,000.00	
College Caution Money 2014-2015 UG	1,000,000.00	
College Caution Money 2015- 2016 UG	198,000.00	
College Caution Money Old Bal	470,160.00	
College Caution Money Ug (Oldest)	60,000.00	6,940,160.00
College Caution Money, Implant Course		
	497,490.00	
Allumini Fund	434,000.00	931,490.00
Exam.Fees		
College Caution Money (P.G.)	20,000.00	
College Caution Money 2010-2011 PG	20,000.00	
College Caution Money 2011-2012 PG	40,000.00	
College Caution Money 2012-2013 PG	210,000.00	
College Caution Money 2013-2014 PG	250,000.00	
College Caution Money 2014-2015 PG	230,000.00	
College Caution Money 2015-2016 PG	70,000.00	840,000.00
College Caution Money Old (PG)		
		2,277,723.00
Advance Tution Fees (P.G.)		(8,000.00)
Enrollment Fees (P.G.)		6,762.00
Student Welfare Fund (P.G)		10,988,135.00
<u>STATUTORY LIABILITIES</u>		
Administration Charges PF Payable	14,404.00	
Employees Provident Fund	200,534.00	
Employers PF Payable	208,889.00	
Professional Tax.	34,250.00	
TDS Contractor (194C)	14,013.00	
TDS Payable (Professional Fees)	8,587.00	
Administration Charges PF Payable (PG)	965.00	
Employees Provident Fund (PG)	10,800.00	
Employers PF Payable (PG)	11,250.00	
Professional Tax. (PG)	1,800.00	505,492.00
<u>Funds & Liabilities</u>		
Canteen Deposit	25,000.00	
M/s. Clinix Intiligent Medical System (Security Dep)	49,800.00	
Research Grant	896,234.00	
Poor Patients Fund	72,096.00	
Gratuity Provision	17,044,081.00	
Poor Patients Fund (PG)	11,800.00	18,099,011.00



[Signature]
 DEAN

VSPM'S Dental College &
 Research Centre, Digidoh Hills,
 Hingna Road, Nagpur-440019



VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR

PARTICULARS	AMOUNT
STAFF LIABILITIES	
Arvind Ujjwal Co-Op Credit Society Ltd, Katol	107,520.00
Arvind Sahakari Bank	208,800.00
L.I.C. of India	77,789.00
Dr.Abhay Kolte	15,000.00
Dr Gundawar Sham	14,230.00
Dr Mukta Motwani	12,177.00
Dr. Shenoy R.S.	25,000.00
Dr.Shrirao T.	10,000.00
House O. Stipend Payable	58,487.00
Interns Remuneration Payable	155,291.00
Remuneration Payable	190,250.00
Salary Payable 2015-2016	5,810,070.00
VSPM Employee Credit Co-Op Society	170,715.00
M D S Stipend Payable (P.G.)	791,926.00
Salary Payble 2015-2016 (P.G.)	1,153,713.00
V.S.P.M.'s Emp.Cr. Co-Op Socity (P.G.)	1,200.00
TOTAL RS.	8,802,168.00
TOTAL RS.	38,394,806.00

FOR A. A. SOLAO & CO.
CHARTERED ACCOUNTANTS

PROPRIETOR
[Membership No. 16466]

NAGPUR
DATE :- 30.09.2016



DEAN

VSPM'S Dental College &
Research Centre, Digdoh Hills,
Hingna Road, Nagpur-440019



VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR

ANNEXURE "EE"

LIST OF DEPOSITS & INVESTMENTS AS ON 31ST MARCH 2016.

PARTICULARS	AMOUNT	
DEPOSITS & INVESTMENT	2,900,000.00	
Fixed Deposit (PNB)	362,765.00	
Fixed Deposits in A.S. Bank (Allumini Fund)	24,400.00	
Share & Fund A.D.BANK	40,000.00	
Share & Fund S.S.Bank	15,000.00	
L.P.G. Gas Deposits	25,000.00	
Security Deposits	13,500.00	3,380,665.00
Telephone Deposit		
DEPOSITS (ASSETS)	3,399,142.00	
Gratuity Fund	324,600.00	
Prepaid Bank Guarantee Commission	70,000.00	3,793,742.00
Prepaid Bank Guarantee Commission (PG)		
OUTSTANDING FEES	9,230,557.00	
Reapter Tution Fees Rec.	3,920.00	
Rec.Tution Fee , Implantology	37,770,414.00	
Rec. Tution Fees.	(62,000.00)	
Advance Repeater Fees	(12,616,208.00)	
Advance Tution Fees	538,800.00	
Rec. Certificate Course Fee 2015-2016 (PG)	125,500.00	
Rec. Certificate Course Fee (PG)	2,154,529.00	37,145,512.00
Rec. Tution Fees. (PG)		
Total Rs.		44,319,919.00

ANNEXURE "FF"

LIST OF CLOSING BALANCES AS ON 31ST MARCH 2016.

PARTICULARS	AMOUNT	
Cash in hand		528,591.00
Cash in hand		
Bank Balances	4,154,209.40	
Arvind Sahakari Bank Ltd 20/10 Dental UG	8,028.00	
Arvind Sahakari Bank Ltd 20/15 (Allumini A/c)	31,995.00	
Arvind Sahakari Bank Ltd 20/20 Dental UG	280,303.70	
IDBI A/C NO.041102000009782	22,538.53	
N.D.C.C.Bank A/c.No.1424	35,251.00	
Oriental Bank of Commerce, A/c No01841011000905	124,933.67	
Punjab National Bank 0166583	3,799.92	
Punjab National Bank 0167862 (Examination)	(245,511.50)	4,415,547.72
20/14, Arvind Sahakari Bank (P.G.)		
Total Rs.		4,944,138.72

FOR A. A. SOLAO & CO.
CHARTERED ACCOUNTANTS

PROPRIETOR
[Membership No. 16466]



DEAN

VSPM'S Dental College &
Research Centre, Digdoh Hills,
Hingna Road, Nagpur-440019

NAGPUR
DATE :- 30.09.2016



A. A. SOLAO & CO.
 CHARTERED ACCOUNTANT

Phone No. : 6618733
 61, CENTRAL BAZAR ROAD,
 BAJAJ NAGAR
 NAGPUR-10.

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2016.

EXPENDITURE	AMOUNT	INCOME	AMOUNT
TO, EDUCATIONAL EXPENDITURE (ANN."B")		BY, EDUCATIONAL INCOME (ANN."A")	
Salaries & Allowance	84,108,445.00	Fees & Fines	123,018,286.00
Hospital Expenses	12,089,137.00	Hospital Income	4,603,648.00
Office & Other Expenses	31,978,415.99	Other Income	1,158,659.00
Repairs & Maintenance	3,259,653.00		
			128,780,593.00
			131,435,650.99
TO, DEPRECIATION (ANNEXURE "AA")		BY, DEFICI	18,251,931.99
Immovable	7,593,640.00	Carried Over To Balance Sheet	
Movable	8,003,234.00		
			15,596,874.00
TOTAL RS:	147,032,524.99	TOTAL RS:	147,032,524.99

AS PER OUR REPORT OF EVEN DATE.
 FOR A. A. SOLAO & CO.
 CHARTERED ACCOUNTANTS



[Signature]
 PROPRIETOR
 [Membership No. 16466]

[Signature]



NAGPUR
 DATE :- 30.09.2016

DEAN
 VSPM'S Dental College &
 Research Centre, Digdoh Hills,
 Hingna Road, Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
ANNEXURE "A"

LIST OF EDUCATIONAL INCOME DURING THE YEAR ENDED ON 31ST MARCH 2016.

PARTICULARS	AMOUNT	
<u>FEES AND FINES</u>		
Administration Charges Fees	34,500.00	
Admission Fees	153,000.00	
Admission Registration Fees (Form Fee)	500.00	
Bonafied/ Expenditure Certificate Fees	7,450.00	
Certificate Fees	264,450.00	
Development Fees (UG)	8,364,290.00	
Fine	19,435.00	
Library Fine	65,130.00	
Repeater Tuition Fees	3,011,000.00	
Transcript Fee	65,050.00	
Tuition Fees (UG)	111,033,481.00	123,018,286.00
<u>HOSPITAL INCOME</u>		
OPD Collection	4,442,988.00	
OPD Collection, Jaitala	11,610.00	
OPD Regis. Fee Collection	149,050.00	4,603,648.00
<u>OTHER INCOME</u>		
Cycle Stand Charges	52,260.00	
Discount Received	1,250.00	
Interest Received From Bank/On FDR	231,844.00	
Misc. Receipt	267,090.00	
NOC Fees	140,000.00	
Notice Pay	353,551.00	
Quarter Rent	50,664.00	
Rent Received(Canteens & Other)	60,000.00	
Sale of Scrap	2,000.00	1,158,659.00
TOTAL RS.		128,780,593.00

FOR A. A. SOLAO & CO.
 CHARTERED ACCOUNTANTS



PROPRIETOR
 [Membership No. 16466]

NAGPUR
 DATE :- 30.09.2016



DEAN
 VSPM'S Dental College &
 Research Centre, Digdoh Hills,
 Hingna Road, Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
ANNEXURE "B"

LIST OF EDUCATIONAL EXPENDITURE DURING THE YEAR ENDED ON 31ST MARCH 2016.

PARTICULARS	AMOUNT	AMOUNT
<u>SALARY & ALLOWANCES</u>		
Administration Charges P.F. (Non Teaching)	232,081.00	
Administration Charges P.F. (Teaching)	22,493.00	
Housekeeping Staff Charges	3,252,510.00	
Employers Provident Fund (Non Teaching)	2,034,382.00	
Employers Provident Fund (Teaching)	295,462.00	
Gratuity	14,458,819.00	
H.O. Stipend	132,154.00	
Over Time Allowance	100,266.00	
Remuneration	439,030.00	
Remuneration to Interns	986,414.00	
Salary & Allowances (Non Teaching)	24,454,014.00	
Salary & Allowances (Teaching)	37,700,820.00	84,108,445.00
<u>HOSPITAL EXPENSES</u>		
Laboratory Expense	1,988,001.00	
Surgical Material	541,548.00	
Hospital Expense	9,549,360.00	
Washing Charges	10,228.00	12,089,137.00
<u>OFFICE & GENERAL EXPENSES</u>		
<u>Interest on Loan</u>		
Interest on Loan	20,568.33	
Interest on Car Loan	2,134.00	
Interest On FDR Loan	21,171.00	
Interest on Term Loan	10,394,217.00	
Interest Others	106,970.00	
Interest & Penalty	10,545,060.33	
Advertisement Expenses	226,539.00	
Audit Fees	140,066.00	
Balances Written Off	67,936.00	
Bank Commission	19,991.66	
Building Rent	158,400.00	
Camp & Conference Expenses	22,330.00	
Chemicals & Glassware	120,375.00	
College Council Meeting Exp	82,837.00	
Conference Expenses	643,978.00	
Consultancy Charges	430,788.00	
Conveyance Expenses	36,743.00	
Convocation Expenses	68,500.00	
Electricity Charges	1,914,598.00	
Financial Charges	912,046.00	
Games & Sports Expenses	35,954.00	
Garbage Disposal Charges	5,628.00	
Grosser Expenses	111,902.00	
Hospitality Expenses	325,000.00	
Insurance	72,677.00	
Internal Audit Fees	171,375.00	
Total C/f.	16,112,723.99	96,197,582.00



[Signature]
DEAN

VSPM'S Dental College &
Research Centre, Digdoh Hills,
Minnona Road, Nagpur-440019



VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR

Page 2/-

PARTICULARS	A M O U N T	
Total B/f.	16,112,723.99	96,197,582.00
Interview Expenses	2,422.00	
Journals and Subscription	654,168.00	
Legal Charges.	14,600.00	
Legal Consultancy Charges	11,710.00	
Linen Expenses	76,080.00	
News Paper & Periodicals	19,305.00	
Other Loan Interest	9,636,053.00	
Office & Miscellaneous Expenses	228,234.00	
Postage & Telegram	20,498.00	
Printing & Stationary	318,281.00	
Professional Charges	48,596.00	
Research & Development Expenses	32,000.00	
Student Activity Expenses / Cultural Exp.	315,724.00	
Student Welfare	240,300.00	
Telephone & Internet Charges	462,259.00	
TOD Charges	45,441.00	
Transport & Carting Exp.	4,700.00	
Travelling Expenses	195,364.00	
Vehicle Insurance	31,182.00	
Vehicle Running Expenses	983,817.00	
Water Charges	2,263,660.00	
Website Dev. Charges	34,700.00	
Workshop Expenses	205,681.00	
Xerox Expenses	20,917.00	31,978,415.99
REPAIRS & MAINTENANCE		
Repairs & Maintenance (Building)	2,188,751.00	
Repairs & Maintenance (Computer)	78,271.00	
Repairs & Maintenance (Electrical Equipment)	209,255.00	
Repairs & Maintenance (Equipment)	360,083.00	
Repairs & Maintenance (Furniture & Fixture)	43,170.00	
Repairs & Maintenance (General)	162,374.00	
Repairs & Maintenance (Software)	20,620.00	
Repairs & Maintenance (Telephone)	1,761.00	
Repairs & Maintenance (Vehicle)	195,368.00	3,259,653.00
TOTAL RS.	131,435,650.99	

FOR A. A. SOLAO & CO.
 CHARTERED ACCOUNTANTS

PROPRIETOR
 [Membership No. 16466]



NAGPUR
 DATE :- 30.09.2016



DEAN

VSPM'S Dental College &
 Research Centre, Digdoh Hills,
 Lingna Road, Nagpur-440019

A. A. SOLAO & CO.
CHARTERED ACCOUNTANT

Phone No. 10010700
61, CENTRAL BAZAR ROAD,
BAJAJ NAGAR
NAGPUR-10.

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE PG COURSE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
ANNEXURE "A"

LIST OF EDUCATIONAL INCOME DURING THE YEAR ENDED ON 31ST MARCH 2016.

PARTICULARS	AMOUNT	
<u>FEES AND FINES</u>	30,681,889.00	
Tuition Fees	60,695.00	
Administration Charges Fees	34,500.00	
Admission Fees	1,950.00	
Bonafied/ Expenditure Certificate Fees	1,540,000.00	
Certificate Course Fee	22,500.00	
Certificate Fees	2,363,861.00	34,705,395.00
Development Fees		
<u>OTHER INCOME</u>	21,786.00	
Misc. Receipt	8,190.00	29,976.00
Parking Expenses		
TOTAL RS.		34,735,371.00

FOR A. A. SOLAO & CO.
CHARTERED ACCOUNTANTS

PROPRIETOR
[Membership No. 16466]



NAGPUR
DATE :- 30.09.2016



[Signature]
DEAN

VSPM'S Dental College &
Research Centre, Digdoh Hills,
Hingna Road, Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE PG COURSE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
ANNEXURE "B"

LIST OF EDUCATIONAL EXPENDITURE DURING THE YEAR ENDED ON 31ST MARCH 2016.

PARTICULARS	AMOUNT	
SALARY & ALLOWANCES		
Administration Charges Provident Fund	16,677.00	
Employers Provident Fund Share	130,050.00	
MDS Stipend	4,450,296.00	
Salary & Allowances (Teaching)	26,562,920.00	31,159,943.00
HOSPITAL EXPENSES		
Hospital Expenses	1,080,000.00	
Laboratory Expenses	3,645,152.00	4,725,152.00
OFFICE & GENERAL EXPENSES		
<u>College Expenses</u>	660,000.00	
Affiliation & Continuation Fees	574,588.00	
Advertisement Expence	50,000.00	1,284,588.00
Annual Fee (Dci)		46,284.00
Audit Fees		2,605.00
Bank Commission		90,500.00
Bank Guarantee Commission		1,282,446.00
Conferance Expence		1,030,938.00
Electricity Expenses		518,364.00
Hospitality Expenses		700,000.00
Inspection Fees		531,958.00
Journal & Subscription		8,058.00
P/ G Activity Exp.		153,003.00
Printing & Stationery		198,111.00
Telephone & Internet Expenses		83,728.00
Travelling Expenses		970,140.00
Water Expenses		92,714.00
Workshop Expenses		6,993,437.00
REPAIRS & MAINTAINANCE		979,190.00
Repair & Maintainance		
TOTAL RS.		43,857,722.00

NAGPUR
 DATE :- 30.09.2016



DEAN

VSPM'S Dental College &
 Research Centre, Digdoh Hills,
 Hingna Road, Nagpur-440019



FOR A. A. SOLAO & CO.
 CHARTERED ACCOUNTANTS

PROPRIETOR
 [Membership No. 16466]

A. A. SOLAO & CO.
CHARTERED ACCOUNTANTS

PHONE : 6 6 1 8 7 3 3
61, CENTRAL BAZAR ROAD,
BAJAJ NAGAR
NAGPUR - 440010

AUDITORS REPORT

To,
The Trustees
V.S.P.M. ACADEMY OF HIGHER EDUCATION,
Nagpur.

We have audited the attached Balance Sheet of V.S.P.M.'s Dental College & Research Centre, Digdoh Hills, Nagpur Consolidated Balance Sheet as at 31st March 2017 together with the Income & Expenditure Account as on that date annexed thereto and report that:

We report that:

- (a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for our purpose of our audit.
- (b) In our opinion, proper books of account as required by law have been kept.
- (c) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account.
- (d) In our opinion and according to the best of our information and explanation given to us, the account read with the notes thereon, give a true & fair view:

- (i) In the case of the Balance Sheet of the state of affairs of V.S.P.M.'s Dental College & Research Centre, Digdoh Hills, Nagpur Consolidated Balance Sheet as on 31st March 2017.
- (ii) In case of Income & Expenditure Account of the Deficit for the year ended on 31st March 2017.

NAGPUR
DATE : 30.09.2017



FOR A .A .SOLAO & CO.
CHARTERED ACCOUNTANT

[Signature]
PROPRIETOR
[Member Ship No.16466]



[Signature]
DEAN
VSPM'S Dental College &
Research Centre, Digdoh Hills,
Hingna Road, Nagpur-440019

- SCHEDULE -

Statement of Significant Accounting Policies:

1] ACCOUNTING CONCEPTS:

- a) The financial Statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles.
- b) Entity follows the Mercantile System of Accounting and recognizes Income and Expenditure on accrual basis.
- c) The unit is only one segment for the purpose of Segment Reporting AS 17.

2] FIXED ASSETS

Fixed Assets are stated at historical cost less depreciation. Depreciation on fixed assets is provided on the written down value method as per rates of Income Tax Act 1961.

3] REVENUE RECOGNITION

Tuition Fees and Other Student fees are recognized on accrual Basis.

4] INVENTORIES

Inventories are mainly in the nature of consumables and the same are charged to revenue in the year of Purchase.

Notes forming part of accounts:

- 1] There are no contingent liabilities outstanding as on the Balance Sheet date.
- 2] There are no Capital Commitments as on the Balance Sheet date.

- 3] The College is unit of VSPM Academy of Higher Education a Registered Public Charitable Trust.

NAGPUR
DATE : 30.09.2017



FOR A .A .SOLAO & CO.
CHARTERED ACCOUNTANT

PROPRIETOR

[Member Ship No.16466]



DEAN
VSPM'S Dental College &
Research Centre, Digdoh Hills,
Hingna Road, Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
ANNEXURE "BB"
LIST OF LIABILITIES AS ON 31ST MARCH 2016.

PARTICULARS	AMOUNT
FUNDS & LIABILITIES	1,00,029.00
Research Grant	
STAFF LIABILITIES	
Arvind Sahakari Bank	2,54,100.00
Arvind Ujjwal Co-Op Credit Society Ltd, Katol	1,26,385.00
House O. Stipend Payable	3,548.00
Interns Remuneration Payable	4,83,371.00
L.I.C. of India	95,328.00
M D S Stipend Payable	4,15,058.00
Remuneration Payable	4,22,390.00
Salary Payable 2015-2016	3,05,950.00
Salary Payable 2016-2017	56,35,874.00
VSPM Employee Credit Co-Op Society	2,25,695.00
	79,67,699.00
STATUTORY LIABILITIES	
Administration Charges PF Payable	30,532.00
Employees Provident Fund	4,25,146.00
Employers P.F. Payable	4,42,860.00
Gratuity Fund Payable	7,40,700.00
Professional Tax. (PG)	36,575.00
Duties & Taxes	8,774.00
TDS Payable (Contractor) [194C]	22,806.00
TDS Payable (Professional Fees) [194]	12,72,451.00
TDS Payable (Salary) [192]	13,04,031.00
	29,79,844.00
STUDENTS LIABILITY	
Advance Other Fees	90,000.00
Allumini Fund	6,01,490.00
Enrolment & Elegibility, Implatology	(22,500.00)
Enrolment & Elegibility (MUHS)	(1,15,009.00)
Exam Fees	6,490.00
Practical Exam (B.D.S.)	2,440.00
Practical Exam Payable	3,600.00
	5,66,511.00
OTHER LIABILITIES	
News Paper Payable	1,162.00
Poor Patients Fund	86,756.00
	87,918.00
TOTAL RS.	1,17,02,001.00

NAGPUR
DATE :- 30.09.2017



FOR A. A. SOLAO & CO.
CHARTERED ACCOUNTANTS
[Signature]
PROPRIETOR
[Membership No. 16466]



[Signature]
DEAN
VSPM'S Dental College &
Research Centre, Digdoh Hills,
Hingna Road, Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
ANNEXURE "DD"

LIST OF SUNDRY CREDITORS AS ON 31ST MARCH 2017.

PARTICULARS	A M O U N T	
Creditors		
Dr. Saeed Deshpande	17,354.00	
M/s Agrawal Marbles	207.00	
M/s Ashwin Pharma	4,568.00	
M/s Blueair Enterprises	17,077.00	
M/s Chandrika Ceramics	18,169.00	
M/s Computer & Cartridge Point	6,840.00	
M/s Dental Concepts	68,525.00	
M/s DHR Holding India Pvt. Ltd.	22,540.00	
M/s Dinant Print Media	920.00	
M/s Eureka Forbes Limited	1,26,563.00	
M/s Geeta Enterprises	1,13,490.00	
M/s Globe Trading Co.	19,500.00	
M/s Guru Nanak Agencies	9,872.00	
M/s Herd Tecsol Pvt. Ltd.	1,13,650.00	
M/s Hotel Centre Point	32,002.00	
M/s Hyderabad Dental Depot.	1,38,560.00	
M/s Icon Enterprises	4,200.00	
M/s Kalindi Enterprises	1,13,917.00	
M/s Mediquip Sales & Services	6,000.00	
M/s Mithilesh Water Suppliers	62,073.00	
M/s Neelkanth Health Care (P) Ltd	49,392.00	
M/s New Hindusthan Aram Karyalaya	2,000.00	
M/s New Medical Book Shoppee	49,394.00	
M/s Pushkar Automation Service	22,104.00	
M/s Raj Surgicals	4,706.00	
M/s Rohit Liladhar Shah	96,872.00	
M/s S.N.Snacks Canteen	9,925.00	
M/s Snehal Enterprises	16,310.00	
M/s Super Hygienic Disposals	60,483.00	
M/s The Standard Scientific Co.	4,281.00	
M/s Toothwork Dental Lab	2,62,937.00	
M/s V.R.M. Dental Care	4,89,712.00	
Madhuribai Deshmukh Vastra Nirmitee Kendra, Bharshi	21,005.00	
Miss Dahegaonkar Meenakshi	10,350.00	
Mr Bhagde Dilip	25,000.00	20,20,498.00
Creditors (For Consumables Supplies)		
M/s Adison Medical Systems	33,300.00	
M/s Arvind Dental Traders	4,45,285.00	
M/s Asian Surgical Co.	88,363.00	
M/s Dr. Bagadiya & Co.	1,52,964.00	
M/s Escon Electronics & Electricals	10,000.00	
M/s Gurunanak Traders	10,194.00	
M/s Industrial Service Station	5,95,068.00	
M/s Jyotika Gas & Domestic App.	14,142.00	
M/s New Shriniketan Printing Press	1,52,038.00	
M/s Shree Radhe Stationers & Printers	35,671.00	
M/s Siddhi Vinayak Medical Agencies	10,425.00	
M/s Unique Enterprises	43,252.00	
M/s Verma Dentlink	4,42,018.00	20,32,720.00
Total C/f		40,53,218.00



DEAN
VSPM'S Dental College &
Research Centre, Digidoh Hills,
Hingna Road, Nagpur-440019



A. A. SOLLAO & CO.
CHARTERED ACCOUNTANT

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR.
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
ANNEXURE 'AA'

Phone No. : 6618733
61, CENTRAL BAZAR ROAD,
BA/1, NAGAR
NAGPUR-46.

List of Movable and Immovable Properties As on 31st March-2017.

PARTICULARS	GROSS BLOCK OF ASSETS AS ON 1/4/2016	ADDITION BEFORE 30/9/2016	ADDITION AFTER 30/9/2016	GROSS BLOCK OF ASSETS 31/3/2017 1+2+3	RATE OF DEP.	ACCUMULATED DEPRECIATION UP TO 31/03/16	DEPRECIATION DURING THE YEAR BEFORE 30/9/2016	DEPRECIATION DURING THE YEAR AFTER 30/9/2016	DEPRECIATION DURING THE YEAR ON 1/4/16	DEPRECIATION FUND 31/03/2017 6+9	NET BLOCK 31/03/2017 4+10	NET BLOCK 31/03/2016 1-11
Immovable Properties	10,55,31,773.01	-	-	10,55,31,773.01	10%	3,71,89,012.14	68,34,276.00	-	68,34,276.00	4,40,23,288.14	6,15,08,484.87	6,83,42,760.87
1 Building	10,55,31,773.01	-	-	10,55,31,773.01	0.10	3,71,89,012.14	68,34,276.00	-	68,34,276.00	4,40,23,288.14	6,15,08,484.87	6,83,42,760.87
Total (A)	10,55,31,773.01	-	-	10,55,31,773.01	10%	3,71,89,012.14	68,34,276.00	-	68,34,276.00	4,40,23,288.14	6,15,08,484.87	6,83,42,760.87
Movable Properties	2,00,52,025.00	1,96,736.00	8,00,625.00	2,00,52,025.00	15%	4,93,04,871.25	9,09,347.00	60,047.00	9,09,347.00	1,18,67,900.74	81,84,124.26	90,93,471.26
1 Furniture & Fixture	6,92,42,673.00	1,96,736.00	8,00,625.00	7,02,40,034.00	15%	1,09,58,553.74	9,09,347.00	60,047.00	9,09,347.00	1,18,67,900.74	81,84,124.26	90,93,471.26
2 Instrument & Equipment	21,61,598.00	-	2,95,025.00	24,56,623.00	60%	17,84,172.00	2,26,420.00	88,598.00	3,14,978.00	4,81,35,099.25	2,21,04,924.75	2,49,37,801.75
3 Computer & Computer Software	28,91,633.00	-	2,95,025.00	31,86,658.00	15%	15,29,524.63	1,96,816.00	60,047.00	3,14,978.00	20,99,100.00	3,57,463.00	3,77,366.00
4 Electrical Equipment	83,61,782.70	3,528.00	16,366.00	87,151,776.70	60%	79,11,318.70	2,27,395.00	4,910.00	1,96,816.00	17,76,240.63	11,15,292.37	13,12,108.37
5 Library Books	2,43,837.00	-	-	2,43,837.00	15%	24,83,535.00	3,58,362.00	-	3,58,362.00	28,41,897.00	1,11,961.69	1,31,191.69
6 Telephone Equipment	48,72,616.00	-	-	48,72,616.00	15%	42,04,736.67	5,65,538.00	-	5,65,538.00	47,70,274.67	32,04,714.33	37,70,252.33
7 Electric Installation	79,74,989.00	-	-	79,74,989.00	15%	80,965.26	5,876.00	-	5,876.00	86,847.26	33,299.74	39,175.74
8 Vehicle	1,20,142.00	-	-	1,20,142.00	15%	89,977.78	1,414.00	-	1,414.00	91,411.78	8,011.22	9,425.22
9 Office Equipment	99,423.00	-	-	99,423.00	15%	14,69,275.00	3,88,526.00	-	3,88,526.00	18,57,801.00	22,01,645.00	25,90,171.00
10 Fire Fighting Equipment	40,59,446.00	-	-	40,59,446.00	15%	14,69,275.00	3,88,526.00	-	3,88,526.00	18,57,801.00	22,01,645.00	25,90,171.00
11 Instrument & Equipment (PC)	12,00,80,104.70	2,00,264.00	11,12,016.00	12,13,92,384.70	2.60	7,49,79,068.43	67,14,633.00	1,53,465.00	68,68,098.00	8,18,47,166.43	3,95,45,218.27	4,51,01,036.27
Total (B)	22,56,11,877.71	2,00,264.00	11,12,016.00	22,69,24,157.71	2.60	11,21,68,080.57	1,35,48,909.00	1,53,465.00	1,37,02,374.00	12,58,70,254.57	10,10,53,703.14	11,34,43,797.14
Grand Total (A+B)	22,56,11,877.71	2,00,264.00	11,12,016.00	22,69,24,157.71	2.60	11,21,68,080.57	1,35,48,909.00	1,53,465.00	1,37,02,374.00	12,58,70,254.57	10,10,53,703.14	11,34,43,797.14

NAGPUR
DATE:- 30/09/2017



VSPM'S Dental College &
Research Centre, Digdoh Hills,
Hingna Road, Nagpur-440019

DEAN



FOR A. A. SOLLAO & CO.
CHARTERED ACCOUNTANTS
Member ship No. 16466

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR

PARTICULARS	AMOUNT
Total B/f	40,53,218.00
Creditors (Services)	
Mr. Ganesh Bachchhe, Computer Entry	1,940.00
M/s Hitesh Caterers	1,52,460.00
M/s. Ketan Motors	14,652.00
M/s Life Event	1,18,400.00
M/s Octave Communications	8,000.00
M/s Pest Control (India) Pvt. Ltd.	39,204.00
M/s Shraddha Enterprises	12,000.00
M/s Snow Cool Services	65,736.00
M/s The Pride Hotel, Nagpur	40,470.00
M/s. V.K.Surana & Co.	1,55,250.00
M/s Hotel Centre Point	37,636.00
M/s Nobel Biocare India Pvt.Ltd.	8,022.00
	6,53,770.00
Creditors (Manpower Service Provider)	
M/s. Sumit Enterprises	8,84,479.00
TOTAL RS.	55,91,467.00

NAGPUR
 DATE :- 30.09.2017



FOR A. A. SOLAO & CO.
 CHARTERED ACCOUNTANTS
 PROPRIETOR
 [Membership No. 16466]



[Signature]
 DEAN

VSPM'S Dental College &
 Research Centre, Digdoh Hills,
 Hingna Road, Nagpur-440019

A. A. SOLAO & CO.
CHARTERED ACCOUNTANT

61, CENTRAL BAZAR ROAD,
BAJAJ NAGAR
NAGPUR-10.

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
ANNEXURE "EE"

LIST OF DEPOSITS & INVESTMENTS AS ON 31ST MARCH 2017.

PARTICULARS	AMOUNT	
DEPOSITS & INVESTMENT		
Fixed Deposits in A.S. Bank (Allumini Fund)	3,99,839.00	
Share & Fund A.D.BANK	24,400.00	
Share & Fund S.S.Bank	40,000.00	
Gratuity Fund New Policy No 707001337	4,23,768.01	
Gratuity Fund Old Policy No.630844	75,82,041.00	84,70,048.01
DEPOSITS (ASSETS)		
L.P.G. Gas Deposits	15,000.00	
Security Deposits	25,000.00	
Telephone Deposit	13,500.00	53,500.00
TOTAL RS.		85,23,548.01

NAGPUR
DATE :- 30.09.2017



FOR A. A. SOLAO & CO.
CHARTERED ACCOUNTANTS
[Signature]
PROPRIETOR
[Membership No. 16466]



[Signature]
DEAN
VSPM'S Dental College &
Research Centre, Digdoh Hills,
Bingna Road, Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
ANNEXURE "FF"

LIST OF CURRENT ASSETS AS ON 31ST MARCH 2017.

PARTICULARS		AMOUNT
A] OUTSTANDING FEES		(13,63,388.00)
Admission Cancellation Payable	500.00	
Dr. Pranjal Radke, Lecturer	21,252.00	
Rec.Exam.Fee (Muhs Nashik)	4,11,500.00	
Rec.Tuition Fee, Implantology	4,76,57,448.00	
Rec. Tuition Fees (UG)	9,17,300.00	
Rec. Tuition Fees (Dental Hyginist)	1,00,19,405.00	
Repeater Tuition Fees Rec.	9,30,000.00	
Rec. Certificate Course Fee	15,54,978.00	6,01,48,995.00
Rec. Tuition Fees (PG)		
B] DEFERRED/PREPAID EXPENDITURE	5,60,870.00	
Prepaid Affiliation & Continuation Fees	2,06,666.00	7,67,536.00
Prepaid Bank Guarantee Commission		
C] OFFICE ADVANCE	10,151.00	
Dr.Indurkar Atul, Dept. Oral Medicine	35,000.00	
Dr. Mrs Radake Usha	3,000.00	
Mr. Raut Subhash	2,000.00	50,151.00
Mr.Tanmay Ingale, President, Student W. Asso.		
D] SALARY ADVANCE	7,168.00	
Datta Viswanath	9,020.00	16,188.00
Raut Subhash		
E] ADVANCES TO SUPPLIER	165.00	
M/s Acteon India Pvt.Ltd.	85.00	
M/s Adonis Medical Systems Pvt. Ltd.	1,45,952.00	
M/s Bhawani Electrical Works	158.00	
M/s Fuji Film India Pvt.Ltd.	2,52,150.00	
M/s The Designers Gallery	76,283.00	4,74,793.00
M/s Tilakchand P. Bamnote,Dental Canteen		
F] Cash & Cash Equivalent	5,14,106.00	
Cash in hand		
Bank Balances	34,902.87	
Arvind Sahakari Bank Ltd 20/10	(3,93,238.50)	
Arvind Sahakari Bank Ltd 20/14 (Due to Reco)	5,303.70	
IDBI Bank A/c No. 041102000009782	22,538.53	
N.D.C.C.Bank A/c.No.1424	35,251.00	
Oriental Bank of Commerce, A/c No01841011000905	26,303.74	
Punjab National Bank 0166583	1,10,835.99	
Punjab National Bank 0167862 (Examination)	4,754.00	
Punjab National Bank (Dental Hyginist)	1,000.00	3,61,757.33
Vspm Dental-College Ins. Aca. Award A/c		
Total Rs.		6,18,19,420.33

NAGPUR
DATE :- 30.09.2017



FOR A. A. SOLAO & CO.
CHARTERED ACCOUNTANTS

PROPRIETOR
[Membership No. 16466]



DEAN
VSPM'S Dental College &
Research Centre, Digdoh Hills,
Singna Road, Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
ANNEXURE "A"

LIST OF EDUCATIONAL INCOME DURING THE YEAR ENDED ON 31ST MARCH 2017.
PARTICULARS AMOUNT

FEES AND FINES

Administration Charges (Fees)	1,64,863.00	
Admission Fee, Implant logy	4,000.00	
Admission Fees (UG)	1,33,500.00	
Admission Fees (PG)	34,500.00	
Admission Registration Fees (Form Fee)	2,000.00	
Bonafied/ Expenditure Certificate Fees	12,050.00	
Certificate Fees	2,63,650.00	
Certificate Course Fee	8,25,000.00	
Development Fees (UG)	87,69,602.00	
Development Fees (PG)	26,13,741.00	
Fine	81,220.00	
Library Fine	64,545.00	
Repeater Tuition Fees	23,12,000.00	
Transcript Fee	30,384.00	
Tuition Fee , Implant logy	5,00,000.00	
Tuition Fees (U.G.)	11,27,81,148.00	
Tuition Fees (PG)	3,26,71,884.00	16,12,64,087.00

HOSPITAL INCOME

O.P.D Collection	48,46,320.00	
OPD Collection, Jaitala	25,085.00	
OPD Regis. Fee Collection	1,20,550.00	49,91,955.00

OTHER INCOME

Interest Received From Bank/On FDR	7,70,407.87	
Balances Written Off	1,470.00	
Misc. Receipt	42,170.97	
NOC Fees	3,40,000.00	
Notice Pay	2,34,540.00	
Quarter Rent	55,254.00	
Rent Received(Canteens & Other)	75,000.00	
Sale of Scrap	30,135.00	15,48,977.84

TOTAL RS. 16,78,05,019.84

NAGPUR
DATE :- 30.09.2017

FOR A. A. SOLAO & CO.
CHARTERED ACCOUNTANTS



PROPRIETOR
[Member ship No. 16466]



DEAN
VSPM'S Dental College &
Research Centre, Digdoh Hills,
Hingna Road, Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
ANNEXURE "B"

LIST OF EDUCATIONAL EXPENDITURE DURING THE YEAR ENDED ON 31ST MARCH 2017.

PARTICULARS	AMOUNT	
<u>SALARY & ALLOWANCES</u>		
Administration Charges P.F.	1,77,658.00	
Contractual Labour Charges	21,86,841.00	
Employers Provident Fund	25,95,246.00	
Gratuity	24,21,933.00	
H.O. Stipend	91,964.00	
LIC Premium of Staff	1,44,703.86	
Over Time Allowance	18,000.00	
Honorarium & Remuneration	5,74,070.00	
MDS Stipend	46,91,839.00	
Remuneration to Interns	10,94,158.00	
Salary & Allowances	9,02,26,797.00	
Subsistence Allowance	15,464.00	10,42,38,673.86
<u>HOSPITAL EXPENSES</u>		
Surgical Material	3,29,245.00	
Hospital Expense	1,16,92,296.00	
Laboratory Expense	45,27,738.00	
Washing Charges	20,491.00	1,65,69,770.00
<u>OFFICE & GENERAL EXPENSES</u>		
<u>Interest on Loan</u>		
Interest On FDR Loan	21,457.00	
Interest On OD/CC	4,78,878.00	
Interest on Other Loan	1,20,95,367.00	
Interest Others	1,08,67,297.00	2,34,62,999.00
<u>College Expenses</u>		
Administrative Charges, Implant logy	1,00,000.00	
Admission Processing Fee	70,000.00	
Admission Processing Fee (PG)	59,000.00	
Affiliation Fee (Implant logy Course)	70,000.00	
Affiliation & Continuation Fees	3,24,600.00	
Affiliation Fees	2,00,000.00	
Annual Fee (UG)	50,000.00	
Annual Fee (Dci)	50,000.00	
Registration Fees (PG)	(1,50,000.00)	
Registration Fees	3,000.00	7,76,600.00
Advertisement Expenses	4,00,014.00	
Audit Fees	1,49,154.00	
Total C/f.	2,47,88,767.00	12,08,08,443.86



(Signature)
DEAN
 VSPM'S Dental College &
 Research Centre, Digdoh Hills,
 Hingna Road, Nagpur-440019



VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR

PARTICULARS	AMOUNT
Total B/f.	2,47,88,767.00
Bank Commission	20,494.71
Bank Guarantee Commission	1,34,059.00
Building Rent	1,58,400.00
Building Tax	3,596.00
Camp & Conference Expenses	1,19,191.00
Chemicals & Glassware	36,856.00
College Council Meeting Exp	1,85,597.00
Consultancy Charges	3,18,336.00
Conveyance Expenses	51,577.00
Refilling Charges	26,953.00
Electricity Charges	46,08,069.00
Garbage Disposal Charges	57,372.00
Grosser Expenses	43,613.00
Hospitality Expenses	7,86,623.00
Inspection Fees	8,00,000.00
Insurance Expenses	82,048.00
Internal Audit Fees	2,15,626.00
Journals and Subscription	21,06,597.00
Legal Charges	88,412.00
Legal Consultancy Charges	63,000.00
Linen Expenses	51,420.00
News Paper & Periodicals	15,901.00
Office & Miscellaneous Expenses	1,43,953.00
P/ G Activity Exp.	5,445.00
Postage & Telegram	24,253.00
Printing & Stationary	4,42,605.00
Professional Charges	25,691.00
Research & Development Expenses	6,35,689.00
Shikshan Shulk Samitee Fees	4,11,701.00
Sponsorship Expenses	85,000.00
Student Activity Expenses / Cultural Exp.	4,24,070.00
Student Award	34,000.00
Student Welfare	80,542.00
Telephone & Internet Charges	4,78,491.00
TOD Charges	55,666.00
Transport & Carting Exp.	4,480.00
Travelling Expenses	2,16,342.00
Vehicle Insurance	39,448.00
Vehicle Running Expenses	7,79,848.00
Water Charges	7,22,950.00
Website Dev. Charges	34,142.00
Workshop Expenses	1,87,933.00
Xerox Expenses	11,904.00
	3,96,06,660.71
Total C/f.	16,04,15,104.57




DEAN
VSPM'S Dental College &
Research Centre, Digdoh Hills,
Hingna Road, Nagpur-440019

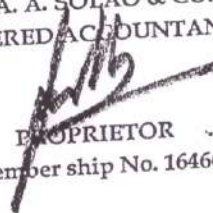


VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR

PARTICULARS	AMOUNT	
Total B/f.		16,04,15,104.57
REPAIRS & MAINTENANCE		
Repairs & Maintenance (Building)	4,78,732.00	
Repairs & Maintenance (Computer)	1,24,739.00	
Repairs & Maintenance (Electrical Equipments)	3,12,530.00	
Repairs & Maintenance (Equipments)	3,73,627.00	
Repairs & Maintenance (Furniture & Fixture)	1,05,415.00	
Repairs & Maintenance (General)	97,727.00	
Repairs & Maintenance (Software)	34,000.00	
Repairs & Maintenance (Telephone)	339.00	
Repairs & Maintenance (Vehicle)	1,41,103.00	
		16,68,212.00
TOTAL RS.		16,20,83,316.57

NAGPUR
 DATE :- 30.09.2017



FOR A. A. SOLAO & CO.
 CHARTERED ACCOUNTANTS

 PROPRIETOR
 [Membership No. 16466]




 DEAN
 VSPM'S Dental College &
 Research Centre, Digdoh Hills,
 Lingna Road, Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2017.

Receipts		Amount	Payments		Amount
By, Current Liabilities		3,71,43,127.00	To, Opening Balance		1,02,84,725.50
Staff Liabilities	1,49,052.00		Bank Accounts	8,45,511.50	
Student Deposits	92,475.00		Bank OD A/c	1,00,35,214.00	
Student Liability	3,68,43,073.00		To, Current Liabilities		13,07,49,315.00
Other Liabilities	30,500.00		Staff Liabilities	8,46,61,747.00	
Duties & Taxes	2,550.00		Student Deposits	12,38,000.00	
Sundry Creditors	25,477.00		Sundry Creditors	1,57,72,684.00	
		12,09,60,380.00	Student Liability	2,29,97,661.00	
By, Current Assets			Other Liabilities	7,33,312.00	
Outstanding Fees	11,99,12,933.00		Duties & Taxes	53,45,911.00	
Sundry Debtors	8,77,970.00		To, Current Assets		45,22,170.00
Office Advances	4,60,477.00		Sundry Debtors	18,79,350.00	
Salary Advances	9,000.00		Outstanding Fees	13,47,034.00	
		14,45,96,832.97	Office Advances	7,65,786.00	
By, Branch / Divisions			Salary Advances	3,70,000.00	
By, Direct Expenses		3,70,000.00	Deferred/Prepaid Expenditure	1,60,000.00	
Office & General Expenses	3,70,000.00				
By, Closing Balance		13,23,437.50	To, Branch / Divisions		16,24,17,015.00
Bank Accounts	3,93,238.50		To, Direct Expenses		42,96,800.57
Bank OD A/c	9,30,199.00		Office & General Expenses	21,62,243.71	
		51,89,650.57	Hospital Expenses	23,506.00	
By, Opening Balance			Repairs & Maintenance	1,20,930.00	
Bank Accounts	46,61,059.22		Salary & Allowances	19,90,120.86	
Cash-in-hand	5,28,591.00		To, Fixed Assets		1,000.00
Bank OD A/c	0.35		Movable Properties	1,000.00	
By, Investments & Deposits		2,00,10,000.00	To, Investments & Deposits		2,25,18,396.14
Investments[FDR]	2,00,10,000.00		Gratuity Fund	54,08,396.14	
		54,89,002.00	Investments[FDR]	1,71,10,000.00	
By, Receipts			To, Receipts		8,930.00
Fees & Fines	4,90,617.00		Fees & Fines	2,500.00	
Hospital Income	49,98,385.00		Hospital Income	6,430.00	
		5,62,268.00	To, Indirect Incomes		91,350.00
By, Indirect Incomes			Other Income	91,350.00	
Other Income	5,62,268.00		To, Closing Balance		7,54,995.83
			Bank Accounts	2,40,889.83	
			Cash-in-hand	5,14,106.00	
Total Rs.		33,56,44,698.04	Total Rs.		33,56,44,698.04

Certificate

Certified that the figures shown in the above Receipts & Payment Account agree with the books of account maintained, which have been audited by us and are found to be correct

FOR A. A. SOLAO & CO.
CHARTERED ACCOUNTANTS

NAGPUR
DATE :- 30.09.2017



PROPRIETOR
Membership No. 16466

DEAN
VSPM'S Dental College &
Research Centre, Digdoh Hills,
Hingna Road, Nagpur-440019

A. A. SOLAC & CO.
 CHARTERED ACCOUNTANT

Phone No.: 6618733
 61, CENTRAL BAZAR ROAD,
 BAJAJ NAGAR
 NAGPUR-10.

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2017.

EXPENDITURE	AMOUNT	INCOME	AMOUNT
TO, EDUCATIONAL EXPENDITURE (ANN."B")		BY, EDUCATIONAL INCOME (ANN."A")	
Salaries & Allowance	10,42,38,673.86	Fees & Fines	16,12,64,087.00
Hospital Expenses	1,65,69,770.00	Hospital Income	49,91,955.00
Office & Other Expenses	3,96,06,660.71	Other Income	15,48,977.84
Repairs & Maintenance	16,68,212.00		16,78,05,019.84
	16,20,83,316.57		
TO, DEPRECIATION (ANNEXURE "AA")		BY, DEFICIT	
Immovable	68,34,276.00	Carried Over To Balance Sheet	79,80,670.73
Movable	68,68,098.00		
	1,37,02,374.00		
TOTAL RS:	17,57,85,690.57	TOTAL RS:	17,57,85,690.57

AS PER OUR REPORT OF EVEN DATE,
 FOR A. A. SOLAO & CO.
 CHARTERED ACCOUNTANTS



[Signature]
 PROPRIETOR
 Membership No. 164661

NAGPUR
 DATE :- 30.09.2017

[Signature]

DEAN
 VSPM'S Dental College &
 Research Centre, Digdoh Hills,
 Hingna Road, Nagpur-440019

A. A. SOLAO & CO.
CHARTERED ACCOUNTANTS

PHONE : 6 6 1 8 7 3 3
61, CENTRAL BAZAR ROAD,
BAJAJ NAGAR
NAGPUR - 440010

A U D I T O R S R E P O R T

To,
The Trustees
V.S.P.M. ACADEMY OF HIGHER EDUCATION,
Nagpur.

We have audited the attached Balance Sheet of V.S.P.M.'s Dental College & Research Centre, Digdoh Hills, Nagpur Consolidated Balance Sheet as at 31st March 2018 together with the Income & Expenditure Account as on that date annexed thereto and report that:

We report that:

- (a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for our purpose of our audit.
- (b) In our opinion, proper books of account as required by law have been kept.
- (c) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account.
- (d) In our opinion and according to the best of our information and explanation given to us, the account read with the notes thereon, give a true & fair view:
 - (i) In the case of the Balance Sheet of the state of affairs of V.S.P.M.'s Dental College & Research Centre , Digdoh Hills, Nagpur Consolidated Balance Sheet as on 31st March 2018.
 - (ii) In case of Income & Expenditure Account of the Deficit for the year ended on 31st March 2018.

NAGPUR
DATE : 31.07.2018



FOR A .A. SOLAO & CO.
CHARTERED ACCOUNTANT

PROPRIETOR
[Member Ship No.16466]



DEAN
VSPM'S Dental College &

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR

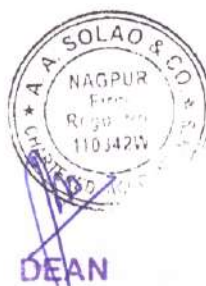
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2018.

Receipts		Amount	Payments		Amount
By, Opening Balance		7,54,995.83	To, Opening Balance		9,30,199.00
Bank Accounts	2,40,889.83		Bank OD A/c	9,30,199.00	
Cash-in-hand	5,14,106.00		To, Current Liabilities		14,24,43,018.80
By, Capital Account		18,57,801.00	Other Liabilities	10,54,406.00	
Reserves & Surplus	18,57,801.00		Staff Liabilities	8,03,04,022.00	
By, Current Liabilities		6,62,27,201.80	Student Deposits	11,23,000.00	
Other Liabilities	1,14,818.00		Student Liability	2,71,67,255.00	
Staff Liabilities	4,87,363.00		Duties & Taxes	73,32,622.00	
Student Deposits	30,10,000.00		Sundry Creditors	2,26,57,736.80	
Student Liability	6,23,45,531.00		Statutory Liabilities	28,03,977.00	
Duties & Taxes	2,620.00		To, Fixed Assets		40,70,696.00
Sundry Creditors	1,97,086.80		Movable Properties	40,70,696.00	
Statutory Liabilities	69,783.00		To, Investments & Deposits		4,16,90,966.78
By, Investments & Deposits		3,74,50,000.00	Gratuity Fund	3,30,966.78	
Investments[FDR]	3,74,50,000.00		Investments[FDR]	4,13,60,000.00	
By, Current Assets		11,22,57,000.00	To, Current Assets		57,78,226.00
Deposits (Asset)	11,970.00		Outstanding Fees	34,68,661.00	
Outstanding Fees	11,17,55,388.00		Office Advances	6,56,727.00	
Office Advances	3,55,439.00		Salary Advances	4,41,000.00	
Salary Advances	20,870.00		Sundry Debtors	6,890.00	
Sundry Debtors	70,000.00		Deferred/Prepaid Expenditure	11,90,000.00	
Deferred/Prepaid Expenditure	43,333.00		Other Receivables	14,948.00	
By, Branch / Divisions		12,86,26,488.03	To, Branch / Divisions		17,86,67,986.00
Lata Mangeshkar Hospital,Buldi	10,00,000.00		Madhuritai Deshmukh Institute of N	30,000.00	
Lata Mangeshkar Hospital, Digdoh	2,02,89,061.03		N.K.P. Salve Institute of Medical Scie	16,74,72,983.00	
N.K.P. Salve Institute of Medical Scie	9,37,11,531.00		VSPM Academy of Higher Education	69,90,000.00	
VSPM Academy of Higher Educatior	1,11,75,000.00		VSPM College of Nursing & Research	1,33,000.00	
VSPM College of Physiotherapy	9,00,000.00		VSPM College of Physiotherapy	47,000.00	
VSPM Dental College & Research Ce	62,500.00		VSPM Dental College & Research Ce	39,95,003.00	
VSPM Hostel A/c	14,88,396.00		To, Receipts		14,625.00
By, Receipts		4,43,92,784.00	Fees & Fines	3,000.00	
Fees & Fines	3,82,95,983.00		Hospital Income	11,625.00	
Hospital Income	60,96,801.00		To, Direct Expenses		77,62,241.46
By, Direct Expenses		1,44,245.00	Hospital Expenses	5,925.00	
General Expenses	1,44,245.00		Office & General Expenses	27,63,928.24	
By, Residual Incomes		3,22,466.97	Repairs & Maintainance	71,383.00	
Other Income	3,22,466.97		Salary & Allowances	49,21,005.22	
By, Closing Balance		82,06,282.46	To, Closing Balance		4,70,504.52
Bank Accounts	12,256.96		Bank Accounts	3,75,675.52	
Bank OD A/c	81,94,025.50		Cash-in-hand	94,829.00	
			To, Add: Transferred		1,84,10,801.53
Total Rs.		40,02,39,265.09	Total Rs.		40,02,39,265.09

Certificate

Certified that the figures shown in the above "Receipts & Payment Account: agree with the books of account maintained, which have been audited by us and are found to be correct

FOR A. A. SOLAO & CO.
CHARTERED ACCOUNTANTS



PROPRIETOR
[Member ship No. 16466]

AGPUR
ATE :- 31.07.2018



V.S.P.M.'s Dental College & Research Centre, Digdoh Hills, Nagpur.

- SCHEDULE -

Statement of Significant Accounting Policies:

1] ACCOUNTING CONCEPTS:

- a) The financial Statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles.
- b) Entity follows the Mercantile System of Accounting and recognizes Income and Expenditure on accrual basis.
- c) The unit is only one segment for the purpose of Segment Reporting AS 17.

2] FIXED ASSETS

Fixed Assets are stated at historical cost less depreciation. Depreciation on fixed assets is provided on the written down value method as per rates of Income Tax Act 1961.

3] REVENUE RECOGNITION

Tuition Fees and Other Student fees are recognized on accrual Basis.

4] INVENTORIES

Inventories are mainly in the nature of consumables and the same are charged to revenue in the year of Purchase.

Notes forming part of accounts:

- 1] There are no contingent liabilities outstanding as on the Balance Sheet date.
- 2] There are no Capital Commitments as on the Balance Sheet date.
- 3] The College is unit of VSPM Academy of Higher Education a Registered Public Charitable Trust.

NAGPUR
DATE : 31.07.2018



FOR A.A. SOLAO & CO.
CHARTERED ACCOUNTANT

PROPRIETOR
[Member Ship No.16466]

DEAN

A. A. SOLAO & CO.
CHARTERED ACCOUNTANT

Phone No. : 6618733
61, CENTRAL BAZAR ROAD,
BAJAJ NAGAR
NAGPUR-10.

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR.
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
BALANCE SHEET AS ON 31ST MARCH 2018.

FUNDS AND LIABILITIES		PROPERTIES AND ASSETS	
AMOUNT		AMOUNT	
FUNDS [ANNEXURE "AA"]		FIXED ASSETS [ANNEXURE "AA"]	
<u>Depreciation Fund</u>		Immovable Property	
As Per Last B/Sheet	12,58,70,454.57		11,15,68,259.01
Add: On Im-Movable	64,52,672.00	Movable Property	
Add: On Movable	66,10,101.00		13,20,85,657.70
	13,89,33,227.57		
SECURED LOANS		DEPOSITS & INVESTMENT [ANNEXURE "DD"]	
Abyudaya Co-Op. Bank Ltd. CC A/c. 200	81,94,025.50	Deposits & Investments	1,31,37,113.92
<u>Internal Loans</u>		Deposits	41,530.00
Lata Mangeshkar Hospital			1,31,78,643.92
VSPM Academy of Higher Education	33,51,50,815.12	<u>Internal Loans</u>	
	34,33,44,840.62	Lata Mangeshkar Hospital	22,41,189.10
LONG TERM LIABILITIES		CURRENT ASSETS [ANNEXURE "EE"]	
Student Caution Money	1,13,16,635.00	Outstanding Fees	6,81,25,057.00
Gratuity Provision	1,88,12,888.00	Deferred/Prepaid Expenditure	10,46,667.00
Security Deposits	74,800.00	Office Advance	10,621.00
	3,02,04,323.00	Salary Advance	1,11,334.00
<u>CURRENT LIABILITIES [ANNEXURE "BB"]</u>		Advance to Suppliers	1,49,498.00
Fund & Liabilities	1,00,029.00	Cash & Cash Equivalent	4,58,247.56
Staff Liabilities	87,38,920.00		6,99,01,424.56
Statutory Liabilities	4,75,962.00	INCOME AND EXPENDITURE ACCOUNT	
Duties & Taxes	5,63,950.00	Balance As Per Last B/Sheet	19,72,76,381.41
Student Liabilities	10,67,422.00	Add: Deficit During The Year	35,92,409.49
Other Liabilities	2,426.00		20,08,68,790.90
	1,09,48,709.00		
<u>SUNDRY CREDITORS [ANNEXURE "CC"]</u>	64,12,865.00		
	52,98,43,965.19		
		TOTAL RS:	52,98,43,965.19

AS PER OUR REPORT OF EVEN DATE.

FOR A. A. SOLAO & CO.
CHARTERED ACCOUNTANTS



(Signature)

PROPRIETOR
Member ship No. 16466



DEAN
VSPM'S Dental College &
Research Centre, Digdoh Hills,
Hingna Road, Nagpur-440015

NAGPUR
DATE :- 31.07.2018

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR.
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
ANNEXURE "AA"

List of Movable and Immovable Properties As on 31st March-2018.

PARTICULARS	GROSS BLOCK OF ASSETS AS ON 1/4/2017	ADDITION BEFORE 30/09/2017	ADDITION AFTER 30/09/2017	GROSS BLOCK OF ASSETS 31/3/2018 [1+2+3]	RATE OF DEP.	ACCURED DEPRECIATION UPTO 31/03/17	DEPRECIATION DURING THE YEAR BEFORE 30/09/2017	DEPRECIATION DURING THE YEAR AFTER 30/09/2017	DEPRECIATION DURING THE YEAR ON [7+8]	DEPRECIATION FUND 31/03/2018 [6+9]	NET BLOCK 31/03/2018 [4-10]	NET BLOCK 31/03/2017 [1-11]
	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]	[12]
Movable Properties												
Building	10,55,31,773.01	-	60,36,486.00	11,15,68,259.01	10%	4,40,23,288.14	61,50,848.00	3,01,824.00	64,52,672.00	5,04,75,960.14	6,10,92,298.87	6,15,08,484.87
Plant (A)	10,55,31,773.01	-	60,36,486.00	11,15,68,259.01		4,40,23,288.14	61,50,848.00	3,01,824.00	64,52,672.00	5,04,75,960.14	6,10,92,298.87	6,15,08,484.87
Movable Properties												
Fixture & Fixture	2,00,52,025.00			2,00,52,025.00	10%	1,18,67,900.74	8,18,412.00	-	8,18,412.00	1,26,86,312.74	73,65,712.26	81,84,124.26
Furniture & Equipment	7,42,99,480.00		1,01,26,749.00	8,44,26,229.00	15%	4,99,92,900.25	36,45,987.00	7,59,506.00	44,05,493.00	5,43,98,393.25	3,00,27,835.75	2,43,06,579.75
Computer & Computer Software	24,56,563.00			24,56,563.00	60%	20,99,100.00	2,14,478.00	-	2,14,478.00	23,13,578.00	1,42,985.00	3,57,463.00
Medical Equipment	28,91,633.00		66,000.00	29,57,633.00	15%	17,76,340.63	1,67,294.00	4,950.00	1,72,244.00	19,48,584.63	10,09,048.37	11,15,292.37
Library Books	83,81,676.70		1,713.00	83,83,389.70	60%	81,88,623.70	1,15,832.00	514.00	1,16,346.00	83,04,969.70	78,420.00	1,93,053.00
Telephone Equipment	2,43,837.00			2,43,837.00	15%	1,31,875.40	16,794.00	-	16,794.00	1,48,669.40	95,167.60	1,11,961.60
Electric Installation	48,72,616.00	4,98,811.00		53,71,427.00	15%	28,41,897.00	3,79,430.00	-	3,79,430.00	32,21,327.00	21,50,100.00	20,30,719.00
Vehicle	79,74,989.00			79,74,989.00	15%	47,70,274.67	4,80,707.00	-	4,80,707.00	52,50,981.67	27,24,007.33	32,04,714.33
Office Equipment	1,20,142.00			1,20,142.00	15%	86,842.26	4,995.00	-	4,995.00	91,837.26	28,304.74	33,299.74
Fighting Equipment	99,423.00			99,423.00	15%	91,411.78	1,202.00	-	1,202.00	92,613.78	6,809.22	8,011.22
Total (B)	12,13,92,384.70	4,98,811.00	1,01,94,462.00	13,20,85,657.70		8,18,47,166.43	58,45,131.00	7,64,970.00	66,10,101.00	8,84,57,267.43	4,36,28,390.27	3,95,45,218.27
Grand Total (A+B)	22,69,24,157.71	4,98,811.00	1,62,30,948.00	24,36,53,916.71		12,58,70,454.57	1,19,95,979.00	10,66,794.00	1,30,62,773.00	13,89,33,227.57	10,47,20,689.14	10,10,53,703.14

FOR M. SOLAO & CO.
CHARTERED ACCOUNTANTS
NAGPUR
Firm Regd No. 110342W
PROPRIETOR
(Member ship No. 16466)

[Signature]



DEAN
VSPM'S Dental College &
Research Centre, Digdoh Hills,
Hingna Road, Nagpur-440018

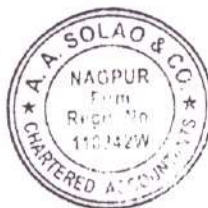
VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR

ANNEXURE "BB"

LIST OF LIABILITIES AS ON 31ST MARCH 2018.

PARTICULARS	AMOUNT
<u>FUNDS & LIABILITIES</u>	
Research Grant	1,00,029.00
<u>STAFF LIABILITIES</u>	
Arvind Sahakari Bank	1,87,900.00
Arvind Ujjwal Co-Op Credit Society Ltd, Katol	68,870.00
Honoriums & Remuneration Payable	61,215.00
Interns Remuneration Payable	2,71,128.00
L.I.C. of India	95,543.00
M D S Stipend Payable	14,13,506.00
Salary Payable 2015-2016	3,05,950.00
Salary Payable 2017-18	60,65,462.00
VSPM Employee Credit Co-Op Society	2,69,346.00
	87,38,920.00
<u>STATUTORY LIABILITIES</u>	
Administration Charges PF Payable	11,407.00
Employees Provident Fund	2,10,589.00
Employers P.F. Payable	2,19,366.00
Professional Tax	34,600.00
	4,75,962.00
<u>DUTIES & TAXES</u>	
TDS Payable (Contractor) [194C]	7,042.00
TDS Payable (Professional Fees) [194]]	26,658.00
TDS Payable (Salary) [192]	5,30,250.00
	5,63,950.00
<u>STUDENTS LIABILITY</u>	
Advance Other Fees	4,68,240.00
Allumini Fund	7,00,490.00
Enrolment & Elegibility, Implatology	(22,500.00)
Enrolment & Elegibility (MUHS)	(60,718.00)
Exam Fees	4,950.00
Examination Fee , Implatology	(64,960.00)
Practical Exam Payable	41,920.00
	10,67,422.00
<u>OTHER LIABILITIES</u>	
News Paper Payable	2,426.00
TOTAL RS.	1,09,48,709.00

NAGPUR
 DATE :- 31.07.2018



FOR A. A. SOLAO & CO.
 CHARTERED ACCOUNTANTS

[Signature]
 PROPRIETOR
 [Member ship No. 16466]



[Signature]
 DEAN
 VSPM'S Dental College &
 Research Centre, Digdoh Hills,
 Hingna Road, Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR

ANNEXURE "CC"
LIST OF SUNDRY CREDITORS AS ON 31ST MARCH 2018.

PARTICULARS	AMOUNT
Creditors	
M/s Bigis Technology	(15,000.00)
M/s Blueair Enterprises	46,428.00
M/s Dental Dialogue	(7,500.00)
M/s Electrocreators Networking & Solutions	11,250.00
M/s Hotel Shree Vinayak Inn	6,917.00
M/s Hyderabad Dental Depot.	50,755.00
M/s Otis Elevator Company	(48,469.00)
M/s Raj Surgicals	4,704.00
M/s. Renentech Laboratories Pvt. Ltd.	(455.00)
M/s Snehal Enterprises	7,722.00
M/S The Designers Gallery	(2,52,150.00)
M/s. Vihaan Foods	5,520.00
Mr Bhagde Dilip	34,898.00
M/s A.A. Solao & Co.	90,270.00
M/s Bluewings Infocom	17,000.00
M/s Computer & Cartrige Point	4,578.00
M/s Dental Concepts	5,700.00
M/S. D. K. Caterers	37,915.00
M/s Geeta Enterprises	13,350.00
M/s Guru Kripa Agencies	67,200.00
M/s Hi-Tech Engineering Corporation	(68,931.00)
M/s. Mahesh Travels	17,425.00
M/s Medequip Enterprises	1,077.00
M/s New Medical Book Shoppe	45,292.00
M/s Pushkar Automation Service	4,720.00
M/s Royal Refrigeration & Rewinding Works	246.00
M/s Superb Hyginic Disposals	86,930.00
M/s Toothwork Dental Lab	86,785.00
M/s V.R.M. Dental Care	1,77,615.00
M/s Adison Medical Systems	33,300.00
M/s Arvind Dental Traders	2,40,875.00
M/s. Buchi's Digital Xerox Copy Centre	15,492.00
M/s. Central India Medicose	10,662.00
M/s Dr Bagadiya & Co.	85,945.00
	8,18,066.00
Total C/f	8,18,066.00



DEAN

VSPM'S Dental College &
Research Centre, Digdoh Hills,
Hingna Road, Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR

PARTICULARS	AMOUNT	Page 2/-
Total B/f	8,18,066.00	
Creditors (Services)		
M/s Hotel Centre Point	16,189.00	
M/s Jyotika Gas & Domestic App.	5,544.00	
M/s New Shriniketan Printing Press	26,643.00	
M/s. Sai Enterprises	3,528.00	
M/s Siddhi Vinayak Medical Agencies	21,429.00	
M/s Sonegaon Wrappers Pvt. Ltd.	55,460.00	
M/s Swapnil Trade Link	5,932.00	
M/s Verma Dentlink	49,94,135.00	
M/s Rudra Enterprises	(5,581.00)	
M/s The Pride Hotel, Nagpur	75,975.00	
M/s V.K.Surana & Co.	2,34,900.00	
M/s Sumit Enterprises	1,60,645.00	55,94,799.00
TOTAL RS.		64,12,865.00

NAGPUR
DATE :- 31.07.2018



FOR A. A. SOLAO & CO.
CHARTERED ACCOUNTANTS

[Signature]
PROPRIETOR
[Membership No. 16466]



[Signature]
DEAN
VSPM'S Dental College &
Research Centre, Digdoh Hills,
Hingna Road, Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR

ANNEXURE "DD"

LIST OF DEPOSITS & INVESTMENTS AS ON 31ST MARCH 2018.

PARTICULARS	AMOUNT		
DEPOSITS & INVESTMENT			
Gratuity Fund			
Gratuity Fund New Policy No 707001337	7,89,644.92		
Gratuity Fund Old Policy No.630844	79,34,242.00	87,23,886.92	
Investments[FDR]			
Fixed Deposit (PNB)	39,10,000.00		
Fixed Deposits in A.S. Bank (Allumini Fund)	4,38,827.00	43,48,827.00	
Investments[Other]			
Share & Fund A.D.BANK	24,400.00		
Share & Fund S.S.Bank	40,000.00	64,400.00	1,31,37,113.92
DEPOSITS (ASSETS)			
L.P.G. Gas Deposits		15,000.00	
Security Deposit (Pest Control (I) P Ltd)		13,030.00	
Telephone Deposit		13,500.00	41,530.00
TOTAL RS.			1,31,78,643.92

NAGPUR
 DATE :- 31.07.2018



FOR A. A. SOLAO & CO.
 CHARTERED ACCOUNTANTS

[Signature]
 PROPRIETOR
 [Membership No. 16466]



[Signature]
 DEAN
 VSPM'S Dental College &
 Research Centre, Digdoh Hills,
 Hingna Road, Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR

ANNEXURE "EE"

LIST OF CURRENT ASSETS AS ON 31ST MARCH 2018.

PARTICULARS		AMOUNT
A]	<u>OUTSTANDING FEES</u>	
	Admission Cancellation Payable	(13,63,388.00)
	Advance Repeater Fees	(76,899.00)
	Advance Tutition Fees	(52,47,001.00)
	Advance Tutition Fees (Dental Hyginist)	(8,380.00)
	Advance Tutition Fees (MDS)	(16,99,635.00)
	Outstanding Fees (Left / Death)	1,11,96,337.00
	Rec. Certificate Course Fees	9,05,000.00
	Rec.Exam.Fee (Muhs Nashik)	(35,644.00)
	Rec.Tuition Fee , Implantology	3,81,500.00
	Rec. Tutition Fees	5,51,73,674.00
	Rec. Tutition Fees (Dental Hyginist)	9,25,680.00
	Rec. Tutition Fees (Mds)	21,03,400.00
	Repeater Tutition Fees Rec.	58,70,413.00
		6,81,25,057.00
B]	<u>DEFERRED/PREPAID EXPENDITURE</u>	
	Prepaid Affiliation & Continuation Fees	9,70,000.00
	Prepaid Bank Guarantee Commission	76,667.00
		10,46,667.00
C]	<u>OFFICE ADVANCE</u>	
	Agrawal Rajshree	10,000.00
	Dr. Mrs Radake Usha	521.00
	Mr. Zade S.P.	100.00
		10,621.00
D]	<u>SALARY ADVANCE</u>	
	Deshbratar Shobha	6,334.00
	Naidu Jyoti	1,000.00
	Raut Subhash	1,00,000.00
	Tambe Ruplal	4,000.00
		1,11,334.00
E]	<u>ADVANCES TO SUPPLIER</u>	
	M/s. Buchi's Digital Xerox Centre (Rent)	18,000.00
	M/s. Buchi's Digital Xerox (Electric Bill)	378.00
	M/s. Tilakchand Bamnote (Water Charges)	16,000.00
	M/s Tilakchand P. Bamnote,Dental Canteen	1,15,120.00
		1,49,498.00
F]	<u>Cash & Cash Equivalent</u>	
	Cash in hand	94,829.00
	<u>Bank Balances</u>	
	Arvind Sahakari Bank Ltd 20/10 Dental UG	(12,256.96)
	Arvind Sahkari Bank Ltd. 20/14 Dental PG	0.50
	IDBI Bank A/c No. 041102000009782	5,303.70
	N.D.C.C.Bank A/c.No.1424	22,538.53
	Oriental Bank of Commerce, A/c No01841011000905	35,251.00
	Punjab National Bank 0166583	1,26,805.15
	Punjab National Bank 0167862 (Examination)	1,84,776.64
	Vspm Dental College Ins. Aca. Award A/c	1,000.00
		4,58,247.56
Total Rs.		6,99,01,424.56



A. A. SOLAO & CO.
CHARTERED ACCOUNTANT

Phone No. : 6618733
61, CENTRAL BAZAR ROAD,
BAJAJ NAGAR
NAGPUR-10.

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2018.

EXPENDITURE	AMOUNT	INCOME	AMOUNT
TO, EDUCATIONAL EXPENDITURE (ANN."B")		BY, EDUCATIONAL INCOME (ANN."A")	
Salaries & Allowance	10,31,36,648.22	Fees & Fines	17,55,86,323.00
Office & Other Expenses	6,88,65,986.24	Other Income	67,18,306.97
Repairs & Maintenance	8,31,632.00		18,23,04,529.97
	17,28,34,266.46		
TO, DEPRECIATION (ANNEXURE "AA")		BY, DEFICIT	
Immovable	64,52,672.00	Carried Over To Balance Sheet	35,92,409.49
Movable	66,10,101.00		
	1,30,62,773.00		
TOTAL RS:	18,58,97,039.46	TOTAL RS:	18,58,97,039.46

NAGPUR
DATE :- 31.07.2018

AS PER OUR REPORT OF EVEN DATE.
FOR A. A. SOLAO & CO.
CHARTERED ACCOUNTANTS



[Signature]
PROPRIETOR
(Member ship No. 16466)



[Signature]
DEAN
VSPM'S Dental College &
Research Centre, Digdoh Hills,
Hingna Road, Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
ANNEXURE "A"

LIST OF EDUCATIONAL INCOME DURING THE YEAR ENDED ON 31ST MARCH 2018.

PARTICULARS	AMOUNT	
-------------	--------	--

FEES AND FINES

Administration Charges (Fees)	88,500.00	
Admission Fee, Implantology	3,000.00	
Admission Fees (M.D.S.)	37,500.00	
Admission Fees (B.D.S.)	1,50,000.00	
Bonafied/ Expenditure Certificate Fees	19,000.00	
Certificate Fees	3,29,800.00	
Certificate Course	8,25,000.00	
Development Fees (P.G.)	23,55,511.00	
Development Fees (UG)	91,09,761.00	
Fine	16,865.00	
Library Fine	68,981.00	
Repeater Tution Fees	10,76,000.00	
Transcript Fee	10,600.00	
Tution Fee, Implantology	3,00,000.00	
Tution Fee (M.D.S.)	3,57,12,566.00	
Tution Fee Ph.D	3,60,000.00	
Tution Fees (U.G.)	12,51,23,239.00	17,55,86,323.00

OTHER INCOME

Balances Written Off	1,70,970.00	
Cycle Stand Charges	55,730.00	
Divident	300.00	
Other Income	60,85,176.00	
Laboratory Fee	1,000.00	
Misc. Receipt	32,450.97	
NOC Fees	1,85,000.00	
Quarter Rent	61,680.00	
Rent Received(Canteens & Other)	96,000.00	
Sale of Scrap	30,000.00	67,18,306.97

TOTAL RS. 18,23,04,629.97

FOR A. A. SOLAO & CO.
 CHARTERED ACCOUNTANTS



[Signature]
 PROPRIETOR
 [Member ship No. 16466]

[Signature]
 DEAN



VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR

ANNEXURE "B"

LIST OF EDUCATIONAL EXPENDITURE DURING THE YEAR ENDED ON 31ST MARCH 2018.

PARTICULARS	AMOUNT	
<u>SALARY & ALLOWANCES</u>		
Administration Charges P.F. (Non Teaching)	1,14,200.00	
Administration Charges P.F. (Teaching)	22,968.00	
Contractual Labour Charges	21,33,180.00	
Employer's Share PF (Non Teaching)	21,96,047.00	
Employer's Share PF (Teaching)	4,41,761.00	
Gratuity Expenses	7,69,345.00	
LIC Premium of Staff	1,50,046.22	
Stipend/Remuneration	58,84,037.00	
Overtime Allowance	4,600.00	
Salary & Allowances (Non Teaching)	2,70,29,550.00	
Salary & Allowances Teaching	6,43,90,914.00	10,31,36,648.22
<u>OFFICE & GENERAL EXPENSES</u>		
<u>Interest on Loan</u>		
Interest On OD/CC	8,63,543.00	
Interest on Other Loan	1,17,61,995.00	
Interest Others	2,20,68,476.00	3,46,94,014.00
<u>College Expenses</u>		
Affiliation & Continuation Fees	3,40,870.00	
Affiliation & Continuation Fees (MDS)	2,20,000.00	
Registration Fees	56,500.00	
Shikshan Shulk Samitee Fees	73,000.00	6,90,370.00
Advertisement Expenses	1,17,701.00	
Audit Fees	1,30,298.00	
Total C/f.	3,56,32,383.00	10,31,36,648.22



DEAN
 VSPM'S Dental College &
 Research Centre, Digdoh Hills,
 Hingna Road, Nagpur-440019



VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR

PARTICULARS	A M O U N T	Page 2/-
Total B/f.	3,56,32,383.00	10,31,36,648.22
Bank Commission	42,841.44	
Bank Guarantee Commission	1,29,999.00	
Building Rent	1,58,400.00	
Camp & Conference Expenses	27,592.00	
Central Dental Education Programm	20,496.00	
Certificate Course Expenses	18,050.00	
Consumables	71,69,687.80	
Consultancy Charges	4,50,585.00	
Conveyance Expenses	33,637.00	
Curtain Cloths Exp.	25,270.00	
Efilling Charges	7,268.00	
Electricity Charges	47,94,945.00	
Garbage Disposal Charges	26,986.00	
Grossary Expenses	95,692.00	
Guest Lecture Expenses	3,000.00	
Hospitality Expenses	4,88,540.00	
Hospital MOU Charges	1,28,61,528.00	
Inspection Fees	5,00,000.00	
Insurance Expenses	98,661.00	
Interest & Penalty	1,31,478.00	
Internal Audit Fees	88,500.00	
Interview Expenses	308.00	
Journals and Subscription	21,31,231.00	
Legal Charges	40,973.00	
Legal Consultancy Charges	25,000.00	
News Paper & Periodicals	15,480.00	
Office & Miscellaneous Expenses	74,071.00	
Office Refreshment Expenses	1,74,069.00	
Postage & Telegram	18,403.00	
Printing & Stationary	3,37,130.00	
Professional Charges	1,034.00	
Research & Development Expenses	6,93,620.00	
Student Activity & Cultural Exp (Zeal 2017-18)	1,38,345.00	
Student Activity Expenses / Cultural Exp.	1,20,311.00	
Telephone & Internet Charges	4,35,731.00	
Transport & Carting Exp.	1,300.00	
Travelling Expenses	3,23,193.00	
Vehicle Running Expenses	13,14,000.00	
Water Charges	51,450.00	
Website Dev. Charges	3,000.00	
Workshop Expenses	1,38,565.00	
Xerox Expenses	23,233.00	6,88,65,986.24
Total C/f.	17,20,02,634.46	Page 3/-




DEAN
 VSPM'S Dental College &
 Research Centre, Digdoh Hills,
 Hingna Road, Nagpur-440019



VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR

Page 3/-

PARTICULARS

AMOUNT

Total B/f.

17,20,02,634.46

REPAIRS & MAINTENANCE

R.T.O.Tax & Insurance	46,296.00	
Annual Maintenance Contract	99,420.00	
Repairs & Maintenance (Building)	1,89,344.00	
Repairs & Maintenance (Computer)	51,288.00	
Repairs & Maintenance (Electrical Equipments)	1,51,927.00	
Repairs & Maintenance (Equipments)	1,68,968.00	
Repairs & Maintenance (Furniture & Fixture)	5,887.00	
Repairs & Maintenance (General)	18,806.00	
Repairs & Maintenance (Software)	38,660.00	
Repairs & Maintenance (Telephone)	125.00	
Repairs & Maintenance (Vehicle)	60,911.00	8,31,632.00

TOTAL RS.

17,28,34,266.46

FOR A. A. SOLAO & CO.
CHARTERED ACCOUNTANTS



PROPRIETOR

[Membership No. 16466]

NAGPUR

DATE :- 31.07.2018



DEAN

VSPM'S Dental College &
Research Centre, Digdoh Hills,
Hingna Road, Nagpur-440019



M/s. PRIYANKA SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS

AUDITORS REPORT


We have audited the attached Balance Sheet of Vspm'S Dental College & Research Centre, Nagpur as at 31st March 2019 together with the Income & Expenditure Account as on that date annexed thereto and report that:

We report that:

- (a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of account, as required by law, have been kept.
- (c) The Balance Sheet and Income & Expenditure Account dealt with this report are in agreement with the books of accounts.
- (d) Opening Balances are taken as Certified by Management and Previous Auditor.
- (e) In our opinion and according to the best of our information and explanation given to us, the account read with the notes thereon, give a true & fair view:
 - (i) In the case of the Balance Sheet of the state of affairs of Vspm'S Dental College & Research Centre, Nagpur as on 31st March 2019.
 - (ii) In case of Income & Expenditure Account of the DEFICIT for the year ended on 31st March 2019.


For PRIYANKA SHARMA & ASSOCIATES
Chartered Accountants




Partner
CA Raju Sharma
Membership No. : 114449

Nagpur
Dated 14/09/2019




DEAN
VSPM'S Dental College &
Research Centre, Digdoh Hills,
Hingna Road, Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR.

SCHEDULE

Statement of Significant Accounting Policies:

1] ACCOUNTING CONCEPTS:

- a. The financial Statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles.
- b. Entity follows the Mercantile System of Accounting and recognizes Income and Expenditure on accrual basis.

2] FIXED ASSETS

Fixed Assets are stated at historical cost less depreciation. Depreciation on fixed assets is provided on the written down value method at the rates given in the Income Tax Act, 1961.

3] REVENUE RECOGNITION

Tuition Fees and Other Student fees are recognized on accrual Basis.

4] INVENTORIES

Inventories are mainly in the nature of consumables and the same are charged to revenue in the year of Purchase.

Notes forming part of accounts:

- 1] There are no contingent liabilities outstanding as on the Balance Sheet date.
- 2] There are no Capital Commitments as on the Balance Sheet date.
- 3] The School is unit of V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR a Registered Public Charitable Trust.


NAGPUR
DATE : 25/09/2019

FOR PRIYANKA SHARMA & ASSOCIATES.
CHARTERED ACCOUNTANT




CA RAJU SHARMA
PARTNER
[Membership No.114429]




DEAN
VSPM'S Dental College &
Research Centre, Digdoh Hills,
Hingna Road, Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2019.

Receipts		Amount	Payments		Amount
To, <u>Opening Balance</u>		(7,735,777.94)	By, <u>Current Liabilities</u>		169,744,280.25
Bank Accounts	363,418.56		Funds & Liabilities	921,063.00	
Bank OD A/c	(8,194,025.50)		Other Liabilities	1,212,426.00	
Cash-in-Hand	94,829.00		Security Deposit Taken	49,600.00	
			Staff Liabilities	89,594,162.00	
To, <u>Current Liabilities</u>		67,793,770.50	Student Deposits	1,350,000.00	
Funds & Liabilities	215,662.00		Student Liability	43,105,299.25	
Other Liabilities	1,210,000.00		Duties & Taxes	5,856,534.00	
Security Deposit Taken	489,250.00		Sundry Creditors	22,438,824.00	
Staff Liabilities	1,479,672.00		Statutory Liabilities	5,216,172.00	
Student Deposits	4,740,000.00				
Student Liability	59,383,637.50		By, <u>Investments & Deposits</u>		81,470,000.00
Duties & Taxes	5,031.00		Investments[FDR]	81,470,000.00	
Sundry Creditors	270,518.00				
			By, <u>Current Assets</u>		5,861,162.00
To, <u>Investments & Deposits</u>		79,580,000.00	Deposits (Assets)	621,537.00	
Investments[FDR]	79,580,000.00		Outstanding Fees	3,212,846.00	
			Office Advances	635,855.00	
To, <u>Current Assets</u>		189,271,525.75	Salary Advances	366,008.00	
Outstanding Fees	189,187,781.75		Deferred/Prepaid Expenditure	980,185.00	
Office Advances	39,167.00		Other Receivables	44,731.00	
Salary Advances	27,000.00				
Sundry Debtors	16,373.00		By, <u>Branch / Divisions</u>		195,436,448.38
Other Receivables	1,199.00		Lata Mangeshkar Hospital, Digidoh	1,903,674.00	
			N.K.P. Salve Institute of Medical Scie	193,007,375.30	
To, <u>Branch / Divisions</u>		116,100,213.88	VSPM College of Physiotherapy	177,650.80	
N.K.P. Salve Institute of Medical Scie	111,988,818.00		Vspim Hostel A/c.	124,000.00	
VSPM Academy of Higher Educatior	3,642,000.00		VSPM Madhurital Deshmukh Institu	223,748.28	
Vspim Hostel A/c.	401,261.00				
VSPM Madhurital Deshmukh Institu	68,134.88		By, <u>Receipts</u>		36,627.00
			Fees & Fines	13,587.00	
			Hospital Income	23,040.00	
			By, <u>Direct Expenses</u>		1,662,723.74
To, <u>Receipts</u>		7,254,602.00	Office & General Expenses	1,525,442.74	
Fees & Fines	776,162.00		Repairs & Maintainance	28,767.00	
Hospital Income	6,478,440.00		Salary & Allowances	108,514.00	
To, <u>Direct Expenses</u>		183,083.16	By, <u>Indirect Incomes</u>		12,487.00
Office & General Expenses	164,049.16		PFPMPY	500.00	
Salary & Allowances	19,034.00		Other Income	11,987.00	
To, <u>Indirect Incomes</u>		1,150,584.10	By, <u>Closing Balance</u>		(625,726.92)
PFPMPY	500.00		Bank Accounts	(672,957.92)	
Other Income	1,150,084.10		Cash-in-Hand	47,231.00	
Total Rs.		453,598,001.45	Total Rs.		453,598,001.45

Certificate

Certified that the figures shown in the above 'Receipts & Payment Account' agree with the books of account maintained, which have been audited by us and are found to be correct

FOR PRIYANKA SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS

NAGPUR
DATE :- 25.09.2019



DEAN
VSPM'S Dental College &



PARTNER
CARAJU SHARMA
[Membership No. 114429]

PRIYANKA SHARMA & ASSOCIATES
 CHARTERED ACCOUNTANT

R.B. STREET,
 KANTOLI, KAMPTEE
 NAGPUR

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR.
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
BALANCE SHEET AS ON 31ST MARCH 2019.

	AMOUNT	AMOUNT	AMOUNT
FUNDS AND LIABILITIES			
FUNDS [ANNEXURE 'AA']			
Depreciation Fund	138,933,227.57		111,592,142.01
As Per Last B/Sheet	6,110,324.00		137,457,977.70
Add-On Inv-Movable	6,773,809.00	151,817,460.57	249,050,119.71
Add-On Movable		11,334,848.00	
Development & Other Fund (Ann-BB)			
SECURED LOANS			
ICICI Vehicle Loan A/c	2,050,000.00	2,050,000.00	13,866,679.50
			675,067.00
DEPOSITS & INVESTMENT [ANNEXURE 'DD']			
Deposits			14,541,716.50
INTERNAL LOANS			
VSPM Academy of Higher Education	393,311,023.65	393,311,023.65	67,140,625.60
LONG TERM LIABILITIES			
Student Caution Money	14,786,635.00		39,284,733.00
Granty Provision	21,990,742.00		1,016,852.00
Security Deposits	489,250.00	37,266,627.00	2,500.00
			116,800.00
CURRENT LIABILITIES [ANNEXURE 'BB']			
Staff Liabilities	9,166,652.00		39,795,158.08
Statutory Liabilities	909,412.00		
Duties & Taxes	1,655,494.00		
Student Liabilities	749,970.00		
Other Liabilities	278,618.00		
			200,868,790.90
SUNDRY CREDITORS [ANNEXURE 'CC']			
			37,964,183.43
			238,832,974.33
TOTAL RS:	609,360,594.22	609,360,594.22	609,360,594.22

AS PER OUR REPORT OF EVEN DATE
 FOR PRIYANKA SHARMA & ASSOCIATES
 CHARTERED ACCOUNTANTS



(Handwritten Signature)



NAGPUR
 DATE :- 25.09.2019
 UDIN :- 19114429AAAAACM4679

DEAN
 VSPM'S Dental College &
 Research Centre, Dignoh Hills,
 Hingna Road, Nagpur-440019

PARTNER
 PRIYANKA SHARMA
 [Membership No:-114429]

PRIYANKA SHARMA & ASSOCIATES
 CHARTERED ACCOUNTANT

R.B. STREET,
 KANTHOLI, KAMPTEE
 NAGPUR

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2019.

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
TO, EDUCATIONAL EXPENDITURE (ANN. 'B')			BY, EDUCATIONAL INCOME (ANN. 'A')		
Salaries & Allowance	126,184,873.95		Fees & Fines	174,916,620.00	
Office & Other Expenses	79,803,265.33		Hospital Income	6455,400.00	
Repairs & Maintenance	1,342,902.00	207,331,041.28	Other Income	879,070.85	182,251,090.85
TO, DEPRECIATION (ANNEXURE 'AA')			BY, DEFICIT		
Immovable	6,110,424.00		Carried Over To Balance Sheet		37,964,183.43
Movable	6,773,809.00	12,884,233.00			
TOTALS:	220,215,274.23	220,215,274.23	TOTALS:	220,215,274.23	

NAGPUR
 DATE:- 25.09.2019

AS PER OUR REPORT OF EVEN DATE
 FOR PRIYANKA SHARMA & ASSOCIATES
 CHARTERED ACCOUNTANTS



DEAN
 VSPM'S Dental College &
 Research Centre, Digdoh Hills,
 Hingna Road, Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR.
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
ANNEXURE-AA

List of Movable and Immovable Properties As on 31st March-2019.

PARTICULARS	GROSS BLOCK OF ASSETS AS ON 1/4/2018	ADDITION BEFORE 30/09/2018	ADDITION AFTER 30/09/2018	GROSS BLOCK OF ASSETS 31/3/2019	RATE OF DEP.	ACCURRED DEPRECIATION UPTO 31/03/18	DEPRECIATION DURING THE YEAR BEFORE 30/09/2018	DEPRECIATION DURING THE YEAR AFTER 30/09/2018	DEPRECIATION DURING THE YEAR ON 7/4/18	DEPRECIATION FUND 31/03/2019	NET BLOCK 31/03/2019	NET BLOCK 31/03/2018
Immovable Properties												
1 Building	111,568,259.01		23,883.00	111,592,142.01	10%	50,475,960.14	6,109,240.00	1,194.00	6,110,424.00	56,586,384.14	55,005,757.87	61,692,298.87
Total (A)	111,568,259.01		23,883.00	111,592,142.01		50,475,960.14	6,109,240.00	1,194.00	6,110,424.00	56,586,384.14	55,005,757.87	61,692,298.87
Movable Properties												
1 Furniture & Fixture	20,052,025.00		23,883.00	20,075,908.00	10%	12,686,312.74	736,571.00		736,571.00	19,339,337.00	18,602,766.00	20,052,025.00
2 Instrument & Equipment	84,426,729.00	241,988.00	1,540,481.00	86,208,998.00	15%	54,998,393.25	4,504,424.00	115,551.00	4,656,025.00	59,654,418.25	27,154,479.75	30,027,835.75
3 Computer & Computer Software	2,455,583.00	71,949.00	467,970.00	2,995,402.00	40%	2,313,570.00	85,974.00	98,874.00	1,79,548.00	2,493,126.00	503,256.00	1,40,985.00
4 Electrical Equipment	2,957,633.00	283,300.00	165,789.00	3,406,722.00	15%	1,948,584.63	66,220.00	16,020.00	80,200.00	83,551,697.00	35,251.00	79,420.00
5 Library Books	8,383,899.70	87,131.00	60,100.00	8,531,130.70	40%	3,394,969.70	14,275.00	16,020.00	14,275.00	1,62,944.40	80,892.60	95,167.60
6 Telephone Equipment	43,882.00			43,882.00	15%	14,669.40	14,275.00		32,515.00	3,543,342.00	1,827,585.00	2,150,100.00
7 Electric Installation	5,371,477.00		2,593,812.00	7,965,289.00	15%	3,221,327.00	322,515.00	194,536.00	603,137.00	5,854,186.87	4,714,687.33	2,794,007.33
8 Vehicle	7,974,959.00			7,974,959.00	15%	91,837.26	4,246.00		4,246.00	96,083.26	24,058.74	28,304.74
9 Office Equipment	120,142.00			120,142.00	15%	92,613.78	1,021.00		1,021.00	93,634.78	5,788.22	6,809.22
10 Fire Fighting Equipment	92,423.00			92,423.00	15%	83,457,267.43	6,373,734.00	400,075.00	6,773,809.00	95,231,076.43	42,226,901.27	43,628,390.27
Total (B)	132,085,657.70	684,268.00	4,683,052.00	137,452,977.70		138,933,227.57	12,482,964.00	401,269.00	12,884,233.00	151,817,468.57	97,272,659.14	104,720,689.14
Grand Total (A+B)	243,653,916.71	684,268.00	4,711,935.00	249,050,119.71								



DEAN
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Hingna Road, Nagpur-440019

PRIYANKA SHARMA & ASSOCIATES
 CHARTERED ACCOUNTANT

R.B. STREET,
 KANTI OLI, KAMPTEE
 NAGPUR

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
 MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
 ANNEXURE 'BB'
 LIST OF LIABILITIES AS ON 31ST MARCH 2019.

PARTICULARS	AMOUNT	
FUNDS & LIABILITIES		
Development Fees Fund (BDS)	8,885,736.00	
Development Fees Fund (MDS)	2,215,921.00	
Earn & Learn Grant	32,500.00	
Research Grant	200,691.00	11,334,848.00
STAFF LIABILITIES		
Arvind Sahakari Bank	172,500.00	
Arvind Ujjwal Co-Op Credit Society Ltd, Katol	75,780.00	
Honorariums & Remuneration Payable	118,125.00	
Interns Remuneration Payable	250,114.00	
L.I.C. of India	113,499.00	
M.D.S Stipend Payable	1,413,787.00	
Salary Payable 2015-2016	305,950.00	
Salary Payable 2018-2019	6,403,707.00	
VSPM Employee Credit Co-Op Society	813,190.00	9,166,652.00
STATUTORY LIABILITIES		
Administration Charges PF Payable	17,466.00	
Employees Provident Fund	419,240.00	
Employers P.F. Payable	436,706.00	
Professional Tax	36,000.00	909,412.00
DUTIES & TAXES		
TDS Payable (Contractor) [194C]	10,551.00	
TDS Payable (Professional Fees) [194J]	2,132.00	
TDS Payable (Salary) [192]	1,642,811.00	1,655,494.00
STUDENTS LIABILITY		
Alumni Fund	808,490.00	
Enrolment & Eligibility, Implatology	(22,500.00)	
Exam Fees (BDS)	20,220.00	
Examination Fee, Implatology	(64,960.00)	
Exam Fees (MDS)	5,520.00	
Practical Exam Payable (BDS)	3,200.00	749,970.00
OTHER LIABILITIES		
Audit Fees Payable	100,300.00	
Internal Audit Fees Payable	177,000.00	
News Paper Payable	1,318.00	278,618.00
TOTAL RS.		24,094,994.00

FOR PRIYANKA SHARMA & ASSOCIATES
 CHARTERED ACCOUNTANTS



PARTNER
 CA RAJU SHARMA
 [Membership No. 114429]

NAGPUR
 DATE :- 25.09.2019



DEAN
 VSPM'S Dental College &
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 Hingna Road, Nagpur-440013

PRIYANKA SHARMA & ASSOCIATES
 CHARTERED ACCOUNTANT

R.B. STREET,
 KANTI OLI, KAMPTEE
 NAGPUR

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
ANNEXURE 'CC'

LIST OF SUNDRY CREDITORS AS ON 31ST MARCH 2019.

PARTICULARS	AMOUNT
Creditors	(25,848.00)
M/s Blueair Enterprises	2,661.00
M/s Computer & Cartridge Point	(5,303.00)
M/s Cool Care Corporation.	(45,000.00)
M/s Dinesh Hadke	700,000.00
M/s Dr Bagadiya & Co.	11,250.00
M/s Electrocreators Networking & Solutions	(8,250.00)
M/s Fuji Film India Pvt. Ltd.	61,875.00
M/s Gurukrupa Caterers	16,030.00
M/s Gurunanak Traders	(15,986.00)
M/s Jaika Cars	(64,900.00)
M/s Luxmi Engineering Co.	58,081.00
M/s Nagpur Trading Company	43,389.00
M/s Neeshu Enterprises	2,006.00
M/s New Shriniketan Printing Press	18,568.00
M/s Sangita Balu Deore	(7,073.00)
M/s Shreeram Steel Furniture	94,050.00
M/s Shri Saikripa Caterers & Decoration	200,669.00
M/s Summit Enterprises	(19,488.00)
M/s Tejo Vision	(252,150.00)
M/S The Designers Gallery	40,585.00
M/s Toothwork Dental Lab	15,323.00
M/s Verma Dentink	820,489.00
TOTAL RS.	820,489.00

FOR PRIYANKA SHARMA & ASSOCIATES
 CHARTERED ACCOUNTANTS

NAGPUR
 DATE :- 25.09.2019



[Signature]
 PARTNER
 RAJU SHARMA
 [Member ship No. 114429]



[Signature]
 DEAN
 VSPM'S Dental College &
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 ... Road, Nagpur-440019

PRIYANKA SHARMA & ASSOCIATES
 CHARTERED ACCOUNTANT

R.B. STREET,
 KANTOLI KAMPTEE
 NAGPUR

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
 MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
 ANNEXURE 'DD'
 LIST OF DEPOSITS & INVESTMENTS AS ON 31ST MARCH 2019.

PARTICULARS	AMOUNT	
DEPOSITS & INVESTMENT		
Gratuity Fund	847,388.50	
Gratuity Fund New Policy No 707001337	6,350,476.00	7,197,864.50
Gratuity Fund Old Policy No.630844		
Investments [FDR]	6,150,000.00	
Fixed Deposit (PNB)	477,815.00	6,627,815.00
Fixed Deposits in A.S. Bank (Alumna Fund) 128		
Investments [Other]	1,000.00	
Arvind Sahakari Bank Share	40,000.00	41,000.00
Share & Fund S.S.Bank		13,866,679.50
DEPOSITS (ASSETS)		
L.P.G. Gas Deposits		15,000.00
Security Deposit		25,000.00
Security Deposit with Bombay High Court, Nagpur		621,537.00
Telephone Deposit		13,500.00
		675,037.00
TOTAL RS.		14,511,716.50

FOR PRIYANKA SHARMA & ASSOCIATES
 CHARTERED ACCOUNTANTS



PARTNER
 C. RAJU SHARMA
 [Membership No. 114429]

NAGPUR
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DEAN
 VSPM'S Dental College &
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 Hingna Road, Nagpur-440019

PRIYANKA SHARMA & ASSOCIATES
CHARTERED ACCOUNTANT

R.B. STREET,
KANTI OLL, KAMPTEE
NAGPUR

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
ANNEXURE 'EE'

LIST OF CURRENT ASSETS AS ON 31ST MARCH 2019.

PARTICULARS	AMOUNT	
A] <u>OUTSTANDING FEES</u>	(1,363,388.00)	
Admission Cancellation Payable	(76,899.00)	
Advance Repeater Fees	(3,217,694.00)	
Advance Tuition Fees (BDS)	(8,380.00)	
Advance Tuition Fees (Dental Hygienist)	(1,741,420.00)	
Advance Tuition Fees (MDS)	205,000.00	
Rec. Certificate Course Fees	432,760.00	
Rec. Tuition Fee, Implantology	330,000.00	
Rec Tuition Fee Ph.D	38,193,948.00	
Rec. Tuition Fees (BDS)	925,680.00	
Rec. Tuition Fees (Dental Hygienist)	812,400.00	
Rec. Tuition Fees (Mds)	4,720,771.00	
Repeater Tuition Fees Rec. (BDS)	71,955.00	39,284,733.00
Social Welfare Receivable		
B] <u>DEFERRED/PREPAID EXPENDITURE</u>	980,185.00	
Prepaid Affiliation & Continuation Fees	36,667.00	1,016,852.00
Prepaid Bank Guarantee Commission		
C] <u>OFFICE ADVANCE</u>	2,500.00	2,500.00
Mr. Deshmukh Chetan, A.O.		
D] <u>SALARY ADVANCE</u>	10,000.00	
Ghorpade A.G.	1,200.00	
Manekar R.B.	1,600.00	
Maske Namdeo	2,000.00	
Mogare Puran	100,000.00	
Raut Subhash	2,000.00	116,800.00
Sahare Lalita		
E] <u>Cash & Cash Equivalent</u>	47,231.00	
Cash in hand		
Bank Balances	(1,625,177.76)	
Arvind Sahakari Bank Ltd 20/10 Dental UG	4,833.50	
Arvind Sahkari Bank Ltd. 20/14 Dental PG	22,210.99	
N.D.C.C.Bank A/c.No.1424	35,251.00	
Oriental Bank of Commerce, A/c No01841011000905	140,875.31	
Punjab National Bank 0166583	748,069.04	
Punjab National Bank 0167862 (Examination)	980.00	(625,726.92)
Vspn Dental College Ins. Aca. Award A/c		
Total Rs.		39,795,158.08

NAGPUR
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VSPM'S Dental College &
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Mingna Road, Nagpur-440019



PARTNER
PRIYANKA SHARMA
(Membership No. 114429)

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
ANNEXURE "A"

LIST OF EDUCATIONAL INCOME DURING THE YEAR ENDED ON 31ST MARCH 2019.

PARTICULARS	AMOUNT	
FEES AND FINES		
Admission Cancellation Charges	84,000.00	
Admission Fees (BDS)	150,000.00	
Admission Fees (MDS)	37,500.00	
Bonafied/ Expenditure Certificate Fees	22,350.00	
Certificate Fees	276,950.00	
Fine	115,562.00	
Library Fine	76,213.00	
Repeater Tuition Fees (BDS)	1,864,000.00	
Tuition Fee Ph.D	330,000.00	
Tuition Fees (BDS)	128,972,264.00	
Tuition Fee , Implantology	100,000.00	
Tuition Fees (MDS)	42,887,781.00	174,916,620.00
HOSPITAL INCOME		
O.P.D Collection	6,146,150.00	
OPD Collection, Jaitala	39,430.00	
OPD Regis.Fee Collection	269,820.00	6,455,400.00
OTHER INCOME		
Balances Written Off	35,000.00	
Discount Received	106,980.75	
Dividend	100.00	
Misc. Receipt	19,127.10	
NOC Fees	250,000.00	
Notice Pay	54,800.00	
Parking Income	50,160.00	
Quarter Rent	61,680.00	
Sale of Scrap	301,223.00	879,070.85
TOTAL RS.		182,251,090.85

NAGPUR
 DATE :- 25.09.2019

FOR PRIYANKA SHARMA & ASSOCIATES
 CHARTERED ACCOUNTANTS



[Signature]
 PARTNER
 CA. RAJU SHARMA
 [Membership No. 114429]



[Signature]
 DEAN

VSPM'S Dental College &
 Research Centre, Digdoh Hills,
 Hingna Road, Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
ANNEXURE 'B'

LIST OF EDUCATIONAL EXPENDITURE DURING THE YEAR ENDED ON 31ST MARCH 2019.

PARTICULARS	AMOUNT	
SALARY & ALLOWANCES		
Administration Charges P.F. (Non Teaching)	92,048.00	
Administration Charges P.F. (Teaching)	17,333.00	
Contractual Labour Charges	17,726,253.00	
Employer's Share PF (Non Teaching)	2,191,135.00	
Employer's Share PF (Teaching)	412,885.00	
Gratuity Expenses	5,279,571.00	
Guest Lecture Expenses	1,600.00	
LIC Premium of Staff	84,889.95	
Remuneration / Stipend	5,707,076.00	
Research & Development Expenses	1,005,047.00	
Salary & Allowances (Non Teaching)	28,277,026.00	
Salary & Allowances Teaching (U.G.)	65,390,010.00	126,184,873.95
OFFICE & GENERAL EXPENSES		
<u>Interest on Loan</u>		
Interest On FDR Loan	130.00	
Interest On OD/CC	225,082.00	
Interest on Other Loan	11,664,370.00	
Interest Others	21,333,996.00	33,223,578.00
<u>College Expenses</u>		
Admission Processing Fees (PG)	31,500.00	
Admission Processing Fee (UG)	41,000.00	
Affiliation & Continuation Fees (BDS)	300,000.00	
Affiliation & Continuation Fees (Implant)	50,000.00	
Affiliation & Continuation Fees (MDS)	500,000.00	
Affiliation & Continuation Fees (PHD)	120,000.00	
Registration Fees	4,500.00	
Shikshan Shulk Samitee Fees	6,092.00	1,053,092.00
Advertisement Expenses	51,897.00	
Art Material Expenses	3,110.00	
Audit Fees	249,853.00	
Bank Commission	20,474.58	
Bank Guarantee Commission	40,000.00	
Building Rent	158,400.00	
Camp & Conference Expenses	9,633.00	
Consultancy Charges	211,076.00	
Conveyance Expenses	23,331.00	
Refilling Charges	8,932.00	
Electricity Charges	6,794,803.00	
Gas Expenses	45,593.00	
Generator Running Expenses	1,216,900.00	
Total C/i.	43,110,672.58	126,184,873.95



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 VSPM'S Dental College &
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VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR

PARTICULARS	AMOUNT	AMOUNT
Total B/E	43,110,672.58	126,184,873.95
Grossary Expenses	61,884.00	
Hospital MOU Charges	14,147,676.00	
Inspection Fees	800,000.00	
Insurance Expenses	1,754.00	
Interest & Penalty	1,002,127.00	
Internal Audit Fees	265,500.00	
Internal Examination Expenses	389,526.00	
Journals and Subscription	2,148,920.75	
Lab Expenses	4,710,787.91	
Legal Charges	18,801.00	
Legal Consultancy Charges	20,000.00	
Linen Expenses	165,880.00	
News Paper & Periodicals	16,624.00	
Non Receivable Fees	11,196,337.00	
Office & Miscellaneous Expenses	12,312.00	
Office Refreshment Expenses	176,716.00	
Postage & Telegram	14,381.00	
Printing & Stationary	826,813.00	
Professional Charges	1,525.00	
Rates & Taxes	11,813.00	
R.T.O. Tax & Insurance	40,162.00	
Student Activity Expenses / Cultural Exp.	422,518.00	
Telephone & Internet Charges	415,309.00	
TOD Charges	53,443.00	
Transport & Carting Exp.	6,889.00	
Travelling Expenses	147,798.00	
Washing Charges	19,458.00	
Water Charges	160,850.00	
Workshop Expenses	34,587.00	
Xerox Expenses	50,791.00	
X-Ray Film Exp.	352,410.09	79,803,265.33
REPAIRS & MAINTENANCE		
Annual Maintenance Contract	268,534.00	
Repairs & Maintenance (Building)	558,285.00	
Repairs & Maintenance (Computer)	95,647.00	
Repairs & Maintenance (Electrical Equipments)	242,015.00	
Repairs & Maintenance (Equipments)	73,622.00	
Repairs & Maintenance (Furniture & Fixture)	1,065.00	
Repairs & Maintenance (Garden)	5,140.00	
Repairs & Maintenance (General)	33,529.00	
Repairs & Maintenance (Telephone)	3,490.00	
Repairs & Maintenance (Vehicle)	61,575.00	1,342,902.00
TOTAL RS.		1,342,902.00

NAGPUR
 DATE :- 25.09.2019



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FOR PRIYANKA SHARMA & ASSOCIATES
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PARTNER
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