

Various internal and external financial audits

Internal Audit: - The internal Audit activity helps the organization accomplish its objectives by bringing a systematic, disciplined approach to evaluate and improve the effectiveness of risk management, control and governance processes. In our organization Internal Audit has done by Chartered Accountant firm on Quarterly and half yearly basis. With the help of Internal Audit we are able to assess the conformity of internal processes and systems. Internal Audit helps us to understand that whether the internal process and systems is properly working or not. Internal audit is done for various department also such as Stores, purchase etc for better control and processes.

External Audit: - An external auditor performs an audit, in accordance with specific laws and rules, of the financial statements of a company. Like Internal Audit, our institute has external audit also. External Audit is also done by a Chartered Accountant firm on a yearly basis. External Auditor examines the financial records and issues an opinion regarding the financial statements of the company. External Audits use specific formats for their opinions. Income and expenditure and balance sheet is properly scrutinized by the external Auditor according to various legal laws and various Acts such as Income tax, TDS, etc.

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DEAN

VSPM'S Dental College &
Research Centre, Digdoh Hills
Lingna Road, Nagpur-440019



M/s. PRIYANKA SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS

AUDITORS REPORT


We have audited the attached Balance Sheet of Vspm'S Dental College & Research Centre, Nagpur as at 31st March 2019 together with the Income & Expenditure Account as on that date annexed thereto and report that:

We report that:


- (a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of account, as required by law, have been kept.
- (c) The Balance Sheet and Income & Expenditure Account dealt with this report are in agreement with the books of accounts.
- (d) Opening Balances are taken as Certified by Management and Previous Auditor.
- (e) In our opinion and according to the best of our information and explanation given to us, the account read with the notes thereon, give a true & fair view:
 - (i) In the case of the Balance Sheet of the state of affairs of Vspm'S Dental College & Research Centre, Nagpur as on 31st March 2019.
 - (ii) In case of Income & Expenditure Account of the DEFICIT for the year ended on 31st March 2019.

For PRIYANKA SHARMA & ASSOCIATES
Chartered Accountants




Partner
CA Raju Sharma
Membership No. : 114449

Nagpur
Dated 14/09/2019


DEAN
VSPM'S Dental College &
Research Centre, Digdoh Hills,
Hingna Road, Nagpur-440019

HEAD OFFICE : R. B. Street, Kanti Oli, Kamptee, Nagpur - 441 002
Branch Office : 101, Swami A, Apartment Behind Lokmat Building, Ramdaspath, Nagpur - 440010
email : caraju1@yahoo.com, psa22112008@gmail.com Cell : 9764055777, 9326445300, 9028619514

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR.

SCHEDULE

Statement of Significant Accounting Policies:

1] ACCOUNTING CONCEPTS:

- a. The financial Statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles.
- b. Entity follows the Mercantile System of Accounting and recognizes Income and Expenditure on accrual basis.

2] FIXED ASSETS

Fixed Assets are stated at historical cost less depreciation. Depreciation on fixed assets is provided on the written down value method at the rates given in the Income Tax Act, 1961.

3] REVENUE RECOGNITION

Tuition Fees and Other Student fees are recognized on accrual Basis.

4] INVENTORIES

Inventories are mainly in the nature of consumables and the same are charged to revenue in the year of Purchase.

Notes forming part of accounts:

- 1] There are no contingent liabilities outstanding as on the Balance Sheet date.
- 2] There are no Capital Commitments as on the Balance Sheet date.
- 3] The School is unit of V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR a Registered Public Charitable Trust.

FOR PRIYANKA SHARMA & ASSOCIATES.
CHARTERED ACCOUNTANT




CA RAJU SHARMA
PARTNER
[MemberShip No.114429]

NAGPUR
DATE : 25/09/2019



DEAN
VSPM'S Dental College &
Research Centre, Digdoh Hills,
Hingna Road, Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2019.

Receipts		Amount	Payments		Amount
		(7,735,777.94)	By, Current Liabilities		169,744,280.25
To, Opening Balance	363,418.56		Funds & Liabilities	921,063.00	
Bank Accounts	(8,194,025.50)		Other Liabilities	1,212,426.00	
Bank OD A/c	94,829.00		Security Deposit Taken	49,800.00	
Cash-in-Hand			Staff Liabilities	89,594,162.00	
		67,793,770.50	Student Deposits	1,350,000.00	
To, Current Liabilities	215,662.00		Student Liability	43,105,299.25	
Funds & Liabilities	1,210,000.00		Duties & Taxes	5,856,534.00	
Other Liabilities	489,250.00		Sundry Creditors	22,438,824.00	
Security Deposit Taken	1,479,672.00		Statutory Liabilities	5,216,172.00	
Staff Liabilities	4,740,000.00				81,470,000.00
Student Deposits	59,383,637.50		By, Investments & Deposits		
Student Liability	5,031.00		Investments(FDR)	81,470,000.00	
Duties & Taxes	270,518.00				5,861,162.00
Sundry Creditors			By, Current Assets		
		79,580,000.00	Deposits (Assets)	621,537.00	
To, Investments & Deposits	79,580,000.00		Outstanding Fees	3,212,846.00	
Investments(FDR)			Office Advances	635,855.00	
		189,271,525.75	Salary Advances	366,008.00	
To, Current Assets	189,187,781.75		Deferred/Prepaid Expenditure	980,185.00	
Outstanding Fees	39,167.00		Other Receivables	44,731.00	
Office Advances	27,000.00				195,436,448.38
Salary Advances	16,378.00		By, Branch / Divisions		
Sundry Debtors	1,199.00		Lata Mangeshkar Hospital, Digidoh	1,903,674.00	
Other Receivables			N.K.P. Salve Institute of Medical Scie	193,007,375.30	
		116,100,213.88	VSPM College of Physiotherapy	177,650.80	
To, Branch / Divisions	111,988,818.00		Vspm Hostel A/c.	124,000.00	
N.K.P. Salve Institute of Medical Scie	3,642,000.00		VSPM Madhuritai Deshmukh Institu	223,748.28	
VSPM Academy of Higher Educatior	401,261.00				36,627.00
Vspm Hostel A/c.	68,134.88		By, Receipts		
VSPM Madhuritai Deshmukh Institu			Fees & Fines	13,587.00	
		7,254,602.00	Hospital Income	23,040.00	
To, Receipts	776,162.00				1,662,723.74
Fees & Fines	6,478,440.00		By, Direct Expenses		
Hospital Income			Office & General Expenses	1,525,442.74	
		183,083.16	Repairs & Maintainance	28,767.00	
To, Direct Expenses	164,049.16		Salary & Allowances	108,514.00	
Office & General Expenses	19,034.00				12,487.00
Salary & Allowances			By, Indirect Incomes		
		1,150,584.10	PFPMRPY	500.00	
To, Indirect Incomes	500.00		Other Income	11,987.00	
PFPMRPY	1,150,084.10				(625,726.92)
Other Income			By, Closing Balance		
			Bank Accounts	(672,957.92)	
			Cash-in-Hand	47,231.00	
Total Rs.		453,598,001.45	Total Rs.		453,598,001.45

Certificate

Certified that the figures shown in the above "Receipts & Payment Account" agree with the books of account maintained, which have been audited by us and are found to be correct

FOR PRIYANKA SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS

NAGPUR
DATE :- 25.09.2019

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DEAN

VSPM'S Dental College &
Research Centre, Digidoh H
Hingna Road, Nagpur-440015



[Signature]
PARTNER
CARAJU SHARMA
[Member ship No. 114429]

PRIYANKA SHARMA & ASSOCIATES
CHARTERED ACCOUNTANT

R.B. STREET,
KANTI OLL, KAMPTEE
NAGPUR

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR.
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
BALANCE SHEET AS ON 31ST MARCH 2019.

FUNDS AND LIABILITIES	AMOUNT	AMOUNT	PROPERTIES AND ASSETS	AMOUNT	AMOUNT
FUNDS [ANNEXURE "AA"]			FIXED ASSETS [ANNEXURE "AA"]		
Depreciation Fund			Immovable Property	111,592,142.01	
As Per Last B/Sheet	138,933,227.57		Movable Property	137,457,977.70	249,050,119.71
Add: On Im-Movable	6,110,424.00				
Add: On Movable	6,773,809.00	151,817,460.57			
Development & Other Fund (Ann "BB")		11,334,848.00			
SECURED LOANS			DEPOSITS & INVESTMENT [ANNEXURE "DD"]		
ICICI Vehicle Loan A/c.	2,050,000.00	2,050,000.00	Deposits & Investments	13,866,679.50	
			Deposits	675,037.00	14,541,716.50
Internal Loans			Internal Loans		
VSPM Academy of Higher Education	393,311,023.65	393,311,023.65	Lata Mangeshkar Hospital		67,140,625.60
LONG TERM LIABILITIES			CURRENT ASSETS [ANNEXURE "EE"]		
Student Caution Money	14,786,635.00		Outstanding Fees	39,284,733.00	
Gratuity Provision	21,990,742.00		Deferred/Prepaid Expenditure	1,016,852.00	
Security Deposits	489,250.00	37,266,627.00	Office Advance	2,500.00	
			Salary Advance	116,800.00	
CURRENT LIABILITIES [ANNEXURE "BB"]			Advance to Suppliers		
Staff Liabilities	9,166,652.00		Cash & Cash Equivalent	(625,726.82)	39,785,158.08
Statutory Liabilities	909,412.00				
Duties & Taxes	1,655,494.00		INCOME AND EXPENDITURE ACCOUNT		
Student Liabilities	749,970.00	12,760,146.00	Balance As Per Last B/Sheet	200,888,790.00	
Other Liabilities	278,618.00		Add: Deficit During The Year	37,864,183.43	238,632,974.33
		820,489.00			
SUNDRY CREDITORS [ANNEXURE "CC"]					
		609,360,594.22			
				TOTAL RS:	609,360,594.22

NAGPUR
DATE :- 25.09.2019
UDIN :- 19114429AAAAACM4679

M. Ullal

DEAN
VSPM'S Dental College &
Research Centre, Dighdoh Hills,
Hingna Road, Nagpur-440019



AS PER OUR REPORT OF EVEN DATE
FOR PRIYANKA SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS
(Signature) PARTNER
PRIYANKA SHARMA
(Membership No. 114429)

PRIYANKA SHARMA & ASSOCIATES
CHARTERED ACCOUNTANT

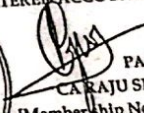
R.B. STREET,
KANHTOLI, KAMPTEE
NAGPUR


VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2019.

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
TO, EDUCATIONAL EXPENDITURE (ANN."B")			BY, EDUCATIONAL INCOME (ANN."A")		
Salaries & Allowance	126,184,873.95		Fees & Fines	174,916,620.00	
Office & Other Expenses	79,803,265.33		Hospital Income	6,455,400.00	
Repairs & Maintenance	1,342,902.00	207,331,041.28	Other Income	879,070.85	182,251,090.85
					37,964,183.43
TO, DEPRECIATION (ANNEXURE "AA")			BY, DEFICIT		
Immovable	6,110,424.00		Carried Over To Balance Sheet		
Movable	6,773,809.00	12,884,233.00			
TOTAL RS:		220,215,274.28	TOTAL RS:		220,215,274.28

NAGPUR
DATE :- 25.09.2019

AS PER OUR REPORT OF EVEN DATE
FOR PRIYANKA SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS


PARTNER
CHARAJU SHARMA
[Membership No. 114429]



Umesh
DEAN
VSPM'S Dental College &
Research Centre, Digidoh Hills,
Hingna Road, Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR.
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
ANNEXURE "AA"

List of Movable and Immovable Properties As on 31st March-2019.

PARTICULARS	GROSS BLOCK OF ASSETS AS ON 1/4/2018	ADDITION BEFORE 30/09/2018	ADDITION AFTER 30/09/2018	GROSS BLOCK OF ASSETS 31/3/2019 [1+2+3]	RATE OF DEP.	ACCURED DEPRECIATION UPTO 31/03/19	DEPRECIATION DURING THE YEAR BEFORE 30/09/2018	DEPRECIATION DURING THE YEAR AFTER 30/09/2018	DEPRECIATION DURING THE YEAR ON [7+8]	DEPRECIATION FUND 31/03/2019 [6+9]	NET BLOCK 31/03/2019 [4-10]	NET BLOCK 31/03/2018 [1-11]
	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]	[12]
Immovable Properties												
1 Building	111,568,259.01	-	23,883.00	111,592,142.01	10%	50,475,960.14	6,109,230.00	1,194.00	6,110,424.00	56,586,384.14	55,005,757.87	61,092,298.87
Total (A)	111,568,259.01	-	23,883.00	111,592,142.01		50,475,960.14	6,109,230.00	1,194.00	6,110,424.00	56,586,384.14	55,005,757.87	61,092,298.87
Movable Properties												
1 Furniture & Fixture	20,052,025.00			20,052,025.00	10%	12,686,312.74	736,571.00	-	736,571.00	13,422,883.74	6,629,141.26	7,365,712.26
2 Instrument & Equipment	84,426,229.00	241,988.00	1,540,681.00	86,208,898.00	15%	54,398,393.25	4,540,474.00	115,551.00	4,656,025.00	59,054,418.25	27,154,479.75	142,985.00
3 Computer & Computer Software	2,456,563.00	71,949.00	467,870.00	2,996,382.00	40%	2,313,578.00	85,974.00	93,574.00	179,548.00	2,493,126.00	503,256.00	1,009,048.37
4 Electrical Equipment	2,957,633.00	283,200.00	165,789.00	3,406,622.00	15%	1,948,584.63	193,837.00	12,434.00	206,271.00	2,154,855.63	1,251,766.37	78,420.00
5 Library Books	8,383,389.70	87,131.00	(80,100.00)	8,390,420.70	40%	8,304,969.70	66,220.00	(16,020.00)	50,200.00	8,355,169.70	35,251.00	95,167.60
6 Telephone Equipment	243,837.00			243,837.00	15%	148,669.40	14,275.00	-	14,275.00	162,944.40	80,892.60	2,150,100.00
7 Electric Installation	5,371,427.00			5,371,427.00	15%	3,221,327.00	322,515.00	-	322,515.00	3,543,842.00	1,827,585.00	2,724,007.33
8 Vehicle	7,974,989.00		2,593,812.00	10,568,801.00	15%	5,250,981.67	408,601.00	194,536.00	603,137.00	5,854,118.67	4,714,682.33	28,304.74
9 Office Equipment	120,142.00			120,142.00	15%	91,837.26	4,246.00	-	4,246.00	96,083.26	24,058.74	6,809.22
10 Fire Fighting Equipment	99,423.00			99,423.00	15%	92,613.78	1,021.00	-	1,021.00	93,634.78	5,788.22	43,628,390.27
Total (B)	132,085,657.70	684,268.00	4,688,052.00	137,457,977.70		88,457,267.43	6,373,734.00	400,075.00	6,773,809.00	95,231,076.43	42,226,901.27	104,720,689.14
Grand Total (A+B)	243,653,916.71	684,268.00	4,711,935.00	249,050,119.71		138,933,227.57	12,482,964.00	401,269.00	12,884,233.00	151,817,460.57	97,232,659.14	

NAGPUR
DATE :- 25.09.2019



FOR PRIYANKA SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS

PARTNER
RAJESH SHARMA
[Membership No. 114429]

Umesh
DEAN
VSPM'S Dental College &
Research Centre, Digdoh Hills,
Hingna Road, Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
ANNEXURE "BB"
LIST OF LIABILITIES AS ON 31ST MARCH 2019.

PARTICULARS	AMOUNT	
FUNDS & LIABILITIES		
Development Fees Fund (BDS)	8,885,736.00	
Development Fees Fund (MDS)	2,215,921.00	
Earn & Learn Grant	32,500.00	
Research Grant	200,691.00	11,334,848.00
STAFF LIABILITIES		
Arvind Sahakari Bank	172,500.00	
Arvind Ujjwal Co-Op Credit Society Ltd, Katol	75,780.00	
Honorariums & Remuneration Payable	118,125.00	
Interns Remuneration Payable	250,114.00	
L.I.C. of India	113,499.00	
M D S Stipend Payable	1,413,787.00	
Salary Payable 2015-2016	305,950.00	
Salary Payable 2018-2019	6,403,707.00	
VSPM Employee Credit Co-Op Society	313,190.00	9,166,652.00
STATUTORY LIABILITIES		
Administration Charges PF Payable	17,466.00	
Employees Provident Fund	419,240.00	
Employers P.F. Payable	436,706.00	
Professional Tax	36,000.00	909,412.00
DUTIES & TAXES		
TDS Payable (Contractor) [194C]	10,551.00	
TDS Payable (Professional Fees) [194J]	2,132.00	
TDS Payable (Salary) [192]	1,642,811.00	1,655,494.00
STUDENTS LIABILITY		
Alumni Fund	808,490.00	
Enrolment & Eligibility, Implatology	(22,500.00)	
Exam Fees (BDS)	20,220.00	
Examination Fee, Implatology	(64,960.00)	
Exam Fees (MDS)	5,520.00	
Practical Exam Payable (BDS)	3,200.00	749,970.00
OTHER LIABILITIES		
Audit Fees Payable	100,300.00	
Internal Audit Fees Payable	177,000.00	
News Paper Payable	1,318.00	278,618.00
TOTAL RS.		24,094,994.00

FOR PRIYANKA SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS

NAGPUR
DATE :- 25.09.2019



[Signature]
PARTNER
CA RAJU SHARMA
[Membership No. 114429]

[Signature]

DEAN
VSPM'S Dental College &
Research Centre, Digdoh Hills,
Hingna Road, Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
ANNEXURE 'CC'
LIST OF SUNDRY CREDITORS AS ON 31ST MARCH 2019,

<u>PARTICULARS</u>	<u>AMOUNT</u>
Creditors	
M/s Blueair Enterprises	(25,848.00)
M/s Computer & Cartridge Point	2,661.00
M/s Cool Care Corporation.	(5,303.00)
M/s Dinesh Hadke	(45,000.00)
M/s Dr Bagadiya & Co.	700,000.00
M/s Electrocreators Networking & Solutions	11,250.00
M/s Fuji Film India Pvt. Ltd.	(8,250.00)
M/s Gurukrupa Caterers	61,875.00
M/s Gurunanak Traders	16,030.00
M/s Jaika Cars	(15,986.00)
M/s Luxmi Engineering Co.	(64,900.00)
M/s Nagpur Trading Company	58,081.00
M/s Neeshu Enterprises	43,389.00
M/s New Shriniketan Printing Press	2,006.00
M/s Sangita Balu Deore	18,568.00
M/s Shreeram Steel Furniture	(7,073.00)
M/s Shri Saikripa Caterers & Decoration	94,050.00
M/s Sumit Enterprises	200,669.00
M/s Tejco Vision	(19,488.00)
M/S The Designers Gallery	(252,150.00)
M/s Toothwork Dental Lab	40,585.00
M/s Verma Dentlink	15,323.00
	820,489.00
TOTAL RS.	820,489.00

FOR PRIYANKA SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS

NAGPUR
DATE :- 25.09.2019



[Signature]
PARTNER
CA RAJU SHARMA
[Membership No. 114429]

[Signature]

DEAN
VSPM'S Dental College &
Research Centre, Digdoh Hills,
Hingna Road, Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
ANNEXURE "DD"

LIST OF DEPOSITS & INVESTMENTS AS ON 31ST MARCH 2019.

PARTICULARS	AMOUNT	
DEPOSITS & INVESTMENT		
Gratuity Fund		
Gratuity Fund New Policy No 707001337	847,388.50	
Gratuity Fund Old Policy No.630844	6,350,476.00	7,197,864.50
Investments[FDR]		
Fixed Deposit (PNB)	6,150,000.00	
Fixed Deposits in A.S. Bank (Alumni Fund) 128	477,815.00	6,627,815.00
Investments[Other]		
Arvind Sahakari Bank Share	1,000.00	
Share & Fund S.S.Bank	40,000.00	41,000.00
		13,866,679.50
DEPOSITS (ASSETS)		
L.P.G. Gas Deposits		15,000.00
Security Deposit		25,000.00
Security Deposit with Bombay High Court, Nagpur		621,537.00
Telephone Deposit		13,500.00
		675,037.00
TOTAL RS.		14,541,716.50

NAGPUR
 DATE :- 25.09.2019

FOR PRIYANKA SHARMA & ASSOCIATES
 CHARTERED ACCOUNTANTS



(Signature)
 PARTNER
 CA RAJU SHARMA
 [Membership No. 114429]

(Signature)

DEAN
 VSPM'S Dental College &
 Research Centre, Digdoh Hills,
 Ringna Road, Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR

ANNEXURE "EE"
LIST OF CURRENT ASSETS AS ON 31ST MARCH 2019.

PARTICULARS	AMOUNT	
A] <u>OUTSTANDING FEES</u>		
Admission Cancellation Payable	(1,363,388.00)	
Advance Repeater Fees	(76,899.00)	
Advance Tuition Fees (BDS)	(3,217,694.00)	
Advance Tuition Fees (Dental Hygienist)	(8,380.00)	
Advance Tuition Fees (MDS)	(1,741,420.00)	
Rec. Certificate Course Fees	205,000.00	
Rec.Tuition Fee , Implantology	432,760.00	
Rec Tuition Fee Ph.D	330,000.00	
Rec. Tuition Fees (BDS)	38,193,948.00	
Rec. Tuition Fees (Dental Hygienist)	925,680.00	
Rec. Tuition Fees (Mds)	812,400.00	
Repeater Tuition Fees Rec. (BDS)	4,720,771.00	
Social Welfare Receivable	71,955.00	39,284,733.00
B] <u>DEFERRED/PREPAID EXPENDITURE</u>		
Prepaid Affiliation & Continuation Fees	980,185.00	
Prepaid Bank Guarantee Commission	36,667.00	1,016,852.00
C] <u>OFFICE ADVANCE</u>		
Mr. Deshmukh Chetan, A.O.	2,500.00	2,500.00
D] <u>SALARY ADVANCE</u>		
Ghorpade A.G.	10,000.00	
Manekar R.B.	1,200.00	
Maske Namdeo	1,600.00	
Mogare Puran	2,000.00	
Raut Subhash	100,000.00	
Sahare Lalita	2,000.00	116,800.00
F] <u>Cash & Cash Equivalent</u>		
Cash in hand	47,231.00	
<u>Bank Balances</u>		
Arvind Sahakari Bank Ltd 20/10 Dental UG	(1,625,177.76)	
Arvind Sahkari Bank Ltd. 20/14 Dental PG	4,833.50	
N.D.C.C.Bank A/c.No.1424	22,210.99	
Oriental Bank of Commerce, A/c No01841011000905	35,251.00	
Punjab National Bank 0166583	140,875.31	
Punjab National Bank 0167862 (Examination)	748,069.04	
Vspm Dental College Ins. Aca. Award A/c	980.00	(625,726.92)
Total Rs.		39,795,158.08

NAGPUR
 DATE :- 25.09.2019

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DEAN

VSPM'S Dental College &
 Research Centre, Digdoh Hills,
 Singna Road, Nagpur-440019

FOR PRIYANKA SHARMA & ASSOCIATES
 CHARTERED ACCOUNTANTS



[Signature]
 PARTNER
 CA RATU SHARMA
 [Member ship No. 114429]

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
ANNEXURE "A"

LIST OF EDUCATIONAL INCOME DURING THE YEAR ENDED ON 31ST MARCH 2019.

<u>PARTICULARS</u>	<u>AMOUNT</u>	
<u>FEES AND FINES</u>		
Admission Cancellation Charges	84,000.00	
Admission Fees (BDS)	150,000.00	
Admission Fees (MDS)	37,500.00	
Bonafied/ Expenditure Certificate Fees	22,350.00	
Certificate Fees	276,950.00	
Fine	115,562.00	
Library Fine	76,213.00	
Repeater Tuition Fees (BDS)	1,864,000.00	
Tuition Fee Ph.D	330,000.00	
Tuition Fees (BDS)	128,972,264.00	
Tuition Fee , Implantology	100,000.00	
Tuition Fees (MDS)	42,887,781.00	174,916,620.00
<u>HOSPITAL INCOME</u>		
O.P.D Collection	6,146,150.00	
OPD Collection, Jaitala	39,430.00	
OPD Regis.Fee Collection	269,820.00	6,455,400.00
<u>OTHER INCOME</u>		
Balances Written Off	35,000.00	
Discount Received	106,980.75	
Dividend	100.00	
Misc. Receipt	19,127.10	
NOC Fees	250,000.00	
Notice Pay	54,800.00	
Parking Income	50,160.00	
Quarter Rent	61,680.00	
Sale of Scrap	301,223.00	879,070.85
TOTAL RS.		182,251,090.85

NAGPUR
 DATE :- 25.09.2019

FOR PRIYANKA SHARMA & ASSOCIATES
 CHARTERED ACCOUNTANTS



[Signature]
 PARTNER
 CA RAJU SHARMA
 [Membership No. 114429]

[Signature]

DEAN
 VSPM'S Dental College &
 Research Centre, Digdoh Hills,
 Hingna Road, Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
 MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
ANNEXURE 'B'

LIST OF EDUCATIONAL EXPENDITURE DURING THE YEAR ENDED ON 31ST MARCH 2019.

PARTICULARS	AMOUNT
<u>SALARY & ALLOWANCES</u>	
Administration Charges P.F. (Non Teaching)	92,048.00
Administration Charges P.F. (Teaching)	17,333.00
Contractual Labour Charges	17,726,253.00
Employer's Share PF (Non Teaching)	2,191,135.00
Employer's Share PF (Teaching)	412,885.00
Gratuity Expenses	5,279,571.00
Guest Lecture Expenses	1,600.00
LIC Premium of Staff	84,889.95
Remuneration / Stipend	5,707,076.00
Research & Development Expenses	1,005,047.00
Salary & Allowances (Non Teaching)	28,277,026.00
Salary & Allowances Teaching (U.G.)	65,390,010.00
	126,184,873.95
<u>OFFICE & GENERAL EXPENSES</u>	
<u>Interest on Loan</u>	
Interest On FDR Loan	130.00
Interest On OD/CC	225,082.00
Interest on Other Loan	11,664,370.00
Interest Others	21,333,996.00
	33,223,578.00
<u>College Expenses</u>	
Admission Processing Fees (PG)	31,500.00
Admission Processing Fee (UG)	41,000.00
Affiliation & Continuation Fees (BDS)	300,000.00
Affiliation & Continuation Fees (Implant)	50,000.00
Affiliation & Continuation Fees (MDS)	500,000.00
Affiliation & Continuation Fees (PHD)	120,000.00
Registration Fees	4,500.00
Shikshan Shulk Samitee Fees	6,092.00
	1,053,092.00
Advertisement Expenses	51,897.00
Art Material Expenses	3,110.00
Audit Fees	249,853.00
Bank Commission	20,474.58
Bank Guarantee Commission	40,000.00
Building Rent	158,400.00
Camp & Conference Expenses	9,633.00
Consultancy Charges	211,076.00
Conveyance Expenses	23,331.00
Efilling Charges	8,932.00
Electricity Charges	6,794,803.00
Gas Expenses	45,593.00
Generator Running Expenses	1,216,900.00
	43,110,672.58
Total C/f.	126,184,873.95

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DEAN

**VSPM'S Dental College &
 Research Centre, Digdoh Hills,
 Hingna Road, Nagpur-440019**



VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
 MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR

PARTICULARS	AMOUNT	
Total B/f.	43,110,672.58	126,184,873.95
Grossary Expenses	61,884.00	
Hospital MOU Charges	14,147,676.00	
Inspection Fees	300,000.00	
Insurance Expenses	1,754.00	
Interest & Penalty	1,002,127.00	
Internal Audit Fees	265,500.00	
Internal Examination Expenses	389,526.00	
Journals and Subscription	2,148,920.75	
Lab Expenses	4,710,787.91	
Legal Charges	18,801.00	
Legal Consultancy Charges	20,000.00	
Linen Expenses	165,880.00	
News Paper & Periodicals	16,624.00	
Non Receivable Fees	11,196,337.00	
Office & Miscellaneous Expenses	12,312.00	
Office Refreshment Expenses	176,716.00	
Postage & Telegram	14,381.00	
Printing & Stationary	326,813.00	
Professional Charges	1,525.00	
Rates & Taxes	11,813.00	
R.T.O.Tax & Insurance	40,162.00	
Student Activity Expenses / Cultural Exp.	422,518.00	
Telephone & Internet Charges	415,309.00	
TOD Charges	53,443.00	
Transport & Carting Exp.	5,889.00	
Travelling Expenses	147,798.00	
Washing Charges	19,458.00	
Water Charges	160,850.00	
Workshop Expenses	34,587.00	
Xerox Expenses	50,791.00	
X-Ray Film Exp.	352,410.09	79,803,265.33
REPAIRS & MAINTENANCE		
Annual Maintenance Contract	268,534.00	
Repairs & Maintenance (Building)	558,285.00	
Repairs & Maintenance (Computer)	95,647.00	
Repairs & Maintenance (Electrical Equipments)	242,015.00	
Repairs & Maintenance (Equipments)	73,622.00	
Repairs & Maintenance (Furniture & Fixture)	1,065.00	
Repairs & Maintenance (Garden)	5,140.00	
Repairs & Maintenance (General)	33,529.00	
Repairs & Maintenance (Telephone)	3,490.00	
Repairs & Maintenance (Vehicle)	61,575.00	1,342,902.00
TOTAL RS.		1,342,902.00

NAGPUR
 DATE :- 25.09.2019

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DEAN
 VSPM'S Dental College &
 Research Centre, Digidoh Hills,
 Hingna Road, Nagpur-440019

FOR PRIYANKA SHARMA & ASSOCIATES
 CHARTERED ACCOUNTANTS



[Signature]
 PARTNER
 CA RAJU SHARMA
 [Member ship No. 114429]

VSPM Dental College & Research Centre

Details of Funds/Grants Received

Year	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
College	Dental	Dental	Dental	Dental	Dental
Funds/Grants Received from Government Bodies (INR in Lakhs)	-	8,96,234.00	-	-	1,33,162.00
✓ Earn & Learn Grant (NSS)					32,500
Research Grant		8,96,234			1,00,662
Funds/Grants Received from Non-Government Bodies (INR in Lakhs)	-	1,97,047.00	30,500.00	55,500.00	82,500.00
✓ Library Book Grant		1,20,000	30,500	30,500	82,500
Travel Grant		77,047	-	25,000	-
Funds/Grants Received from Staff/Employees (INR in Lakhs)					
✓ Poor Patient Fund	5,98,642.00	7,11,509	7,35,007	9,70,013.00	9,21,063.00
Total	5,98,642	18,04,790	7,65,507	10,25,513	11,36,725
(INR in Lakhs)	5.99	18.05	7.66	10.26	11.37

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DEAN

VSPM'S Dental College &
Research Centre, Dighlish Hills
Munga Road, Nagpur-440019

A U D I T O R S R E P O R T

To,
The Trustees
V.S.P.M. ACADEMY OF HIGHER EDUCATION,
Nagpur.

We have audited the attached Balance Sheet of V.S.P.M.'s Dental College & Research Centre, Digdoh Hills, Nagpur Consolidated Balance Sheet as at 31st March 2014 together with the Income & Expenditure Account as on that date annexed thereto and report that:

We report that:

- (a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for our purpose of our audit.
- (b) In our opinion, proper books of account as required by law have been kept.
- (c) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account.
- (d) In our opinion and according to the best of our information and explanation given to us, the account read with the notes thereon, give a true & fair view:
 - (i) In the case of the Balance Sheet of the state of affairs of V.S.P.M.'s Dental College & Research Centre, Digdoh Hills, Nagpur Consolidated Balance Sheet as on 31st March 2014.
 - (ii) In case of Income & Expenditure Account of the Deficit for the year ended on 31st March 2014.

NAGPUR
DATE : 20.06.2014



FOR A. A. SOLAO & CO.
CHARTERED ACCOUNTANT

PROPRIETOR
[Member Ship No.16466]

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DEAN

VSPM'S Dental College &
Research Centre, Digdoh Hills,
Hingna Road, Nagpur-440019

- SCHEDULE -

Statement of Significant Accounting Policies:

1] ACCOUNTING CONCEPTS:

- (a) The financial Statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles.
- (b) Entity follows the Mercantile System of Accounting and recognizes Income and Expenditure on accrual basis.

2] FIXED ASSETS

Fixed Assets are stated at historical cost less depreciation. Depreciation on fixed assets is provided on the written down value method.

3] REVENUE RECOGNITION

Tuition Fees and Other Student fees are recognized on accrual Basis.

4] INVENTORIES

Inventories are mainly in the nature of consumables and the same are charged to revenue in the year of Purchase.

Notes forming part of accounts:

- 1] There are no contingent liabilities outstanding as on the Balance Sheet date.
- 2] There are no Capital Commitments as on the Balance Sheet date.
- 3] The College is unit of VSPM Academy of Higher Education a Registered Public Charitable Trust.

NAGPUR
DATE : 20.06.2014



FOR A.A. SOLAO & CO.
CHARTERED ACCOUNTANT

PROPRIETOR
[Member Ship No.16466]

Ulekh

DEAN
VSPM'S Dental College &
Research Centre, Digdoh Hills,
Hingna Road, Nagpur-440019

A. A. SOLAO & CO.
CHARTERED ACCOUNTANT

Phone No.: 6618733
61, CENTRAL BAZAR ROAD,
BAJAJ NAGAR
NAGPUR-10.

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR.
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION- NAGPUR
CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH 2014.

FUNDS AND LIABILITIES		AMOUNT	PROPERTIES AND ASSETS		AMOUNT
<u>FUNDS [ANNEXURE "AA"]</u>			<u>FIXED ASSETS [ANNEXURE "AA"]</u>		
<u>Depreciation Fund</u>			Immovable Property		83,38,361.01
As Per Last B/Sheet	82,841,918.57		Movable Property		10,36,766.70
Less:- Depreciation Transfer	264,387.00				
Add: On Im-Movable	1,399,161.00				
Add: On Movable	4,994,218.00	88,970,910.57			
<u>LOANS & ADVANCES [ANNEXURE "BB"]</u>			<u>LOAN & ADVANCES [ANNEXURE "BB"]</u>		
Secured Loan From Bank	49,780,238.72		Advance to Staff		177,297.00
Loan from Others	185,050,618.89	234,830,857.61	Advance to Supplier		890,348.00
<u>SUNDRY CREDITORS [ANNEXURE "CC"]</u>		4,106,920.00			
<u>LIABILITIES [ANNEXURE "DD"]</u>			<u>DEPOSITS & INVESTMENT [ANNEXURE "EE"]</u>		
Student Liabilities	26,759,280.00		Deposited & Investment		454,933.00
Staff Liabilities	9,235,475.00		Outstanding Fees		33,19,752.00
Other Liabilities	26,022.00				
Statutory Liabilities	302,946.00	36,323,723.00	<u>INCOME AND EXPENDITURE ACCOUNT</u>		
			Balance As Per Last Sheet		11,87,513.31
			Add: Deficit During The Year		1,21,4,558.78
					135,590,072.09
			<u>CLOSING BALANCES</u>		
			Cash In Hand		41,346.00
			Bank Balances		78,3,535.38
					824,881.38
			<u>TOTALS:</u>		364,232,411.18
		364,232,411.18			364,232,411.18

NAGPUR
DATE :- 20.06.2014

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DEAN
VSPM'S Dental College &
Research Centre, Digdoh Hills,
Mingna Road, Nagpur-440019



AS PER OUR REPORT OF EVEN DATE.
FOR A. A. SOLAO & CO.
CHARTERED ACCOUNTANTS
PROPRIETOR
[Membership No. 16466]

A. A. SOLAO & CO.
CHARTERED ACCOUNTANT

Phone No. 261878
C. CENTRAL BAZAR, I.I.D.,
SIJAINAGAR
NAGPUR-10.

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
ANNEXURE "AA"

List of Movable and Immovable Properties As on 31st March-2014

PARTICULARS	GROSS BLOCK OF ASSETS AS ON 1/4/2013	ADDITION DURING YEAR 2013-2014	GROSS BLOCK OF ASSETS 31/3/2014	RATE OF DEP.	ACCURRED DEPRECIATION UP TO 31/03/13	DEPRECIATION DURING Trfd During The Year	DEPRECIATION DURING THE YEAR ONE-[6]x[4]	DEPRECIATION FUND 31/03/2014	NET BLOCK 31/03/2014	NET BLOCK 31/03/2013
	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]
Immovable Properties										
1 Building	82,415,353.01	23,008.00	82,438,361.01	2.50%	26,471,902.14		1,99,161.00	27,871,063.14	54,567,297.87	55,943,450.87
Total (A)	82,415,353.01	23,008.00	82,438,361.01		26,471,902.14		1,99,161.00	27,871,063.14	54,567,297.87	55,943,450.87
Movable Properties										
1 Furniture & Fixture	16,356,645.00	927,982.00	17,284,627.00	10%	8,053,275.74		23,135.00	8,976,410.74	8,308,216.26	8,303,368.26
2 Instrument & Equipment	57,046,525.00	5,769,022.00	62,815,547.00	10%	33,037,937.54		2,777,761.00	36,015,698.54	26,799,848.46	24,008,587.46
3 Computer & Computer Software	1,463,929.00	150,949.00	1,614,878.00	25%	813,284.00		200,399.00	1,013,683.00	601,195.00	650,648.00
4 Dental Equipment	931,605.00		931,605.00	10%	818,306.71		11,330.00	829,636.71	101,968.29	113,298.29
5 Electrical Equipment	1,870,972.00	32,985.00	1,903,957.00	10%	1,214,832.63		68,912.00	1,283,744.63	620,212.37	656,137.37
6 Library Books	7,610,177.70	215,294.00	7,825,471.70	25%	6,614,200.70		202,818.00	6,917,018.70	908,453.00	995,977.00
7 Telephone Equipment	243,837.00		243,837.00	10%	52,523.40		19,131.00	71,654.40	172,182.60	191,313.60
8 Electric Installation	3,268,396.00		3,268,396.00	10%	1,776,934.00		148,946.00	1,927,880.00	1,340,516.00	1,489,463.00
9 Vehicle	6,741,938.00	(425,000.00)	6,316,938.00	10%	3,475,401.67	264,387.00	19,767.00	3,230,781.67	3,086,156.33	3,266,536.33
10 Office Equipment	86,817.00		86,817.00	10%	71,059.26		1,576.00	72,635.26	14,181.74	15,757.74
11 Fire Fighting Equipment	99,423.00		99,423.00	10%	85,733.78		1,369.00	87,102.78	12,320.22	13,682.22
12 Instrument & Equipment (FG)	3,545,270.00		3,545,270.00	10%	354,527.00		319,074.00	673,601.00	2,871,669.00	3,190,743.00
Total (B)	99,265,534.70	6,671,232.00	105,936,766.70		56,370,016.43	264,387.00	4,218.00	61,099,847.43	44,836,919.27	42,895,518.27
Grand Total (A+B)	181,680,887.71	6,694,240.00	188,375,127.71		82,841,918.57	264,387.00	4,218.00	88,970,910.57	99,404,217.14	98,838,969.14

NAGPUR
DATE: 30.06.2014



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VSPM'S Dental College &
Research Centre, Dighosh Hills,
Hingna Road, Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR

ANNEXURE "BB"

LIST OF LOANS AND ADVANCES AS ON 31ST MARCH 2014.

PARTICULARS	DEBIT	CREDIT
A) SECURED LOANS		
Abhyudaya Co-op. Bank CC 20015		10,098,980.00
Abhyudaya Co-Op. Bank TL A/c. No.500009		3,495,959.00
Arvind Sahkari Bank (O.D.A/c No. 51)		35,308,807.65
H.D.F.C.Bank Ltd., Car Loan		534,117.07
Punjab N. Bank (Car Loan)		342,375.00
Total Rs.[A]		49,780,238.72
B) INTERNAL		
Lata Mangeshkar Hospital (P.G.)		22,423,676.00
Lata Mangeshkar Hospital		22,325,500.90
VSPM Academy of Higher Education		140,301,441.99
Total Rs.[B]		185,050,618.89
C) INDIVIDUAL & STAFF		
<u>Office Advance</u>	5,125.00	
Dr Gundawar Shant	38,211.00	
Dr. Mrs Radake Usha	30,000.00	
Mr. Turak Vinod	2,000.00	75,336.00
Dr. Pande N.A.(P.G.)		
<u>Salary Advance</u>	50,000.00	
Diwate Sharad	4,000.00	
Dr Raut Sphurti	7,871.00	
Kambale Dnyaneshwar	3,000.00	
Lade Anil S.	12,500.00	
Manekar R.B.	1,000.00	
Maske Namdeo	5,000.00	
Mogare Puran	17,560.00	
Raut Subhash	1,030.00	101,961.00
Tambekar Ruplal		
Total Rs.[C]		177,297.00
D) Party Debtors		
M/s. Nobel Biocare	375,000.00	
M/s. International Subscription Agencies	106,550.00	
M/s. Kiran Spirit Shop	3,000.00	
M/s. Modi Car Agencies Pvt. Ltd., Mumbai	34,007.00	
M/s. Nobel Biocare	17,808.00	
M/s. Shailesh Kesarwani (Dental Canteen)	81,751.00	
M/s. Shining Sun Solution	6,500.00	
M/s. the Designers Gallery	252,150.00	
M/s. Yash Canteen	13,582.00	890,348.00
Total Rs.[D]		890,348.00
TOTAL RS. [A+B+C+D]		235,898,502.61

NAGPUR
DATE :- 20.06.2014



FOR A. A. SOLAO & CO.
CHARTERED ACCOUNTANTS
PROPRIETOR
(Membership No. 16466)

Mani
DEAN,
VSPM'S Dental College &
Research Centre, Digdoh Hills,
Hingna Road, Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
 ANNEXURE "CC"

LIST OF SUNDRY CREDITORS AS ON 31ST MARCH 2014.

PARTICULARS	AMOUNT
CREDITORS FOR SERVICES	
M/s Satyam Enterprises	306,739.00
CREDITORS FOR INSTRUMENTS & EQUIPMENTS	
M/s Dr. Bagadiya & Co	258,037.00
CREDITORS OTHER	
Dr. Patil V M.	14,601.00
Dr. Abhay Kolte	8,000.00
Dr. Shirao T.	15,000.00
M/s Aditya Computers	7,855.00
M/s American Orthodontics	7,688.00
M/s Anand Sales	336,274.00
M/s. C B S Publishers & Distributors Pvt.Ltd.	2,310.00
M/s Computer & Cartridge Point	74,754.00
M/s. Decofloor	3,195.00
M/s. Facit Xeroxprinters	37,123.00
M/s. G.S. Treading Co.	8,787.00
M/s. Industrial Service Station	61,918.00
M/s. Jyotika Gas & Domestic App.	19,800.00
M/s. Khenka Sales Corporation	236,196.00
M/s. Kuldevi Hardware & Genral Stores	27,351.00
M/s. Ladhulal Lohar	7,800.00
M/s Mithulesh Water Suppliers	2,180.00
M/s. New Medical Book Shopes	33,181.00
M/s. New Shriniketan Printig Press	100,633.00
M/s. Nikhil Cushion Works	13,774.00
M/s. Prey Air Cooling & Electromedical Systems	122,442.00
M/s. Raj Cable Network	13,713.00
M/s. Researchco Books & Periodicals Pvt.Ltd.	78,400.00
M/s. Rohit Liladhar Shah	8,400.00
M/s. Septodont Healthcare India Pvt. Ltd.	11,916.00
M/s. Shraddha Enterprises	118,793.00
M/s. Shree Radhe Stationers & Printers	117,000.00
M/s. Shubham Sales	12,000.00
M/s. Sobti Brothers	30,980.00
M/s. Super Hyginic Disposals	3,990.00
M/s. The Pride Hotel, Nagpur	1,956.00
M/s. Toothwork Cad - Cam	16,607.00
M/s. Toothwork Dental Lab	39,587.00
M/s. Total I.T. Solutions Pvt., New Delhi	19,110.00
M/s. Unique Enterprises	17,865.00
M/s. Verma Dentlink	1,451,380.00
M/s. Vidhish Enterprises	9,608.00
M/s. V.K.Surana & Co.	331,035.00
M/s. Yash Marketing Pvt. Ltd.	14,910.00
	75,843.00
	13,528.00
	3,542,144.00
TOTAL RS.	4,106,920.00

NAGPUR
 DATE :- 20.06.2014



FOR A.A. SOLAO & CO.
 CHARTERED ACCOUNTANTS

PROPRIETOR
 [Membership No. 16466]

Umedha
 DEAN

VSPM'S Dental College &
 Research Centre, Digdoh Hills,
 Hingna Road, Nagpur-440019

V.S.P.M. DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR

ANNEXURE "DD"

LIST OF LIABILITIES AS ON 31ST MARCH 2014.

PARTICULARS	AMOUNT	
STUDENTS LIABILITY		
College Caution Money		
College Caution Money Batch 2008-2009	540,000.00	
College Caution Money Batch 2009-2010	930,000.00	
College Caution Money Batch 2010-2011	1,110,000.00	
College Caution Money Batch 2011/2012	1,020,000.00	
College Caution Money Batch 2012/2013	1,010,000.00	
College Caution Money Batch 2013/14	1,000,000.00	
College Caution Money Old Bal	231,000.00	
College Caution Money Ug	573,480.00	6,414,480.00
Advance Repeater Fees		143,800.00
Advance Tuition Fees		15,463,066.00
Alumni Fee		345,490.00
Enrolment & Eligibility (MUHS)		283,065.00
Exam. Fees		1,370.00
Library deposit		10,000.00
Student Welfare Fund		50,243.00
University Development Fund		44,650.00
College Caution Money (P.G.) :-		
College Caution Money 2010-2011	30,000.00	
College Caution Money 2011-2012	200,000.00	
College Caution Money 2012-2013	200,000.00	
College Caution Money 2013-2014	210,000.00	
College Caution Money Old	90,000.00	730,000.00
Advance Tuition Fees (P.G.)		3,257,728.00
Student Welfare Fund (P.G.)		15,188.00
University Development Fee (P.G.)		200.00
		26,759,280.00
STATUTORY LIABILITIES		
Administration Charges PF Payable		12,297.00
Employees Provident Fund		91,657.00
L.M.H.Poor Pt. Fund		43,300.00
Professional Tax		31,550.00
Provision For Employer Share		91,657.00
Tds Payable (Contractor)		2,777.00
Tds Payable (Professional)		2,778.00
Administration Charges PF Payable (P.G.)		837.00
Employees Provident Fund(P.G.)		6,240.00
Employers P.F. Payable (P.G.)		6,240.00
L.M.H.Poor Pt. Fund (P.G.)		11,213.00
Professional Tax (P.G.)		2,400.00
		302,946.00
OTHER LIABILITIES		
News Papers Payable		1,022.00
Canteen Deposit		25,000.00
		26,022.00
Total C/f.		27,088,248.00



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DEAN

**V.S.P.M.'S Dental College &
 Research Centre, Digdoh Hills,
 Hingraja Road, Nagpur-440019**

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR

PARTICULARS	AMOUNT	
Total B/f.	27,088,248.00	Page 2/-
STAFF LIABILITIES		
A.D. Patsanstha	120,370.00	
Arvind Sahakari Bank.	131,100.00	
Gratuity Provision	2,151,814.00	
House O. Stipend Payable	30,761.00	
L.I.C. of India	123,751.00	
Remuneration to Interns Payable	112,847.00	
Salary Payable	4,268,466.00	
VSPM'S Emp.Cr.Co-op.Society	167,495.00	
M D S Stipend Payable (P.G.)	711,046.00	
Salary Payable (P.G.)	1,412,625.00	
V.S.P.M.'s Emp.Cr. Co-Op Society (P.G.)	5,200.00	9,235,475.00
TOTAL RS.		36,323,723.00

NAGPUR
DATE :- 20.06.2014



FOR A. A. SOLAU & CO.
CHARTERED ACCOUNTANTS

PROPRIETOR
[Signature]
Membership No. 16466]

[Signature]
DEAN
VSPM'S Dental College &
Research Centre, Digdoh Hills,
Hingna Road, Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR

ANNEXURE "EE"

LIST OF DEPOSITS & INVESTMENTS AS ON 31ST MARCH 2014

PARTICULARS	AMOUNT	
DEPOSITS & INVESTMENT		
Fix Deposit (PNB)	1,080,000.00	
Fixed Deposit in S.S. Bank (Mutual Fund)	600,000.00	
Deferred Registration Fees (P.G.)	2,151,814.00	
Gratuity Fund	15,000.00	
L.P.G. Gas Deposits	79,500.00	
Prepaid Bank Guarantee Commission (P.G.)	25,000.00	
Security Deposit	100,000.00	
S.D. Additional Director of C. G. H.S., Nagpur	24,400.00	
Share & Fund A.D.BANK	40,000.00	
Share & Fund S.S. Bank	13,500.00	4,454,933.00
Telephone Deposit		
OUTSTANDING FEES		
Reapter Tuition Fees Rec.	8,403,675.00	
Rec. Tuition Fees.	24,200,328.00	
Exam. Late Fee	10,600.00	
Rec.Exam.Fee (Muhs Nashik)	(80,406.00)	
Rec. Certificate Course Fee (P.G.)	120,000.00	
Rec. Tuition Fees. (P.G.)	1,265,555.00	33,919,752.00
Total Rs.		38,374,685.00

ANNEXURE "FF"

LIST OF DEPOSITS & INVESTMENTS AS ON 31ST MARCH 2014.

PARTICULARS	AMOUNT	
Cash in hand		
Cash in hand		41,346.00
Bank Balances		
20/10, Arvind Sahakari Bank	260,233.00	
20/15, Arvind Shakari Bank, Nagpur(Allumini A/c)	8,028.00	
Arvind Sahkari Current A/c. 20/20	31,995.00	
IDBI A/C NO.04110200009782	280,303.70	
N.D.C.C.Bank A/c.No.1424	22,538.53	
Oriental Bank of Commerce, A/c No01841011000905	35,262.00	
Punjab N.Bank A/c No.0166583	45,979.85	
Punjab N. Bank,(Examination A/c)No. 0167862	13,408.30	
Reserve Bank of India	4,500.00	
20/14, Arvind Sahakari Bank (P.G.)	81,287.00	783,535.38
Total Rs.		824,881.38

NAGPUR
DATE :- 20.06.2014



FOR A. A. SOLAO & CO.
CHARTERED ACCOUNTANTS

PROPRIETOR

(Membership No. 16466)

Ushak

DEAN

VSPM'S Dental College &
Research Centre, Digdoh Hills,
Hingna Road, Nagpur-440019

A. A. SOLAO & CO.
 CHARTERED ACCOUNTANT

Phone No. : 6618733
 51, CENTRAL BAZAR ROAD,
 BAJAJ NAGAR
 NAGPUR-10.

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2014.

EXPENDITURE	AMOUNT	INCOME	AMOUNT
TO, EDUCATIONAL EXPENDITURE (ANN."B")		BY, EDUCATIONAL INCOME (ANN."A")	
Salaries & Allowance	59,705,658.00	Fees & Fines	105,007,196.00
Hospital Expenses	8,904,600.00	Other Income	3,673,461.14
Office & Other Expenses	46,917,161.92		
Repairs & Maintenance	1,122,675.00		
	<u>116,650,094.92</u>		
TO, DEPRECIATION (ANNEXURE "AA")		BY, DEFICIT	
Immovable	1,399,161.00	Carried Over To Balance Sheet	1,043,742.78
Movable	4,675,144.00		
	<u>6,074,305.00</u>		
TOTAL RS:	122,724,399.92	TOTAL RS:	122,724,399.92

NAGPUR
 DATE :- 20.06.2014

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 DEAN
 VSPM'S Dental College &
 Research Centre, Digdoh Hills,
 Hingna Road, Nagpur-440019



AS PER OUR REPORT OF EVEN DATE.
 FOR A. A. SOLAO & CO
 CHARTERED ACCOUNTANTS

[Signature]
 PROPRIETOR
 Membership No. 1648

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR

ANNEXURE "A"

LIST OF EDUCATIONAL INCOME DURING THE YEAR ENDED ON 31ST MARCH 2014.

PARTICULARS	AMOUNT	
FEES AND FINES		
Admission Fees	104,000.00	
Repeater Tuition Fees	3,658,000.00	
Tuition Fees	101,245,196.00	105,007,196.00
OTHER INCOME		
Administration Charges Fees	364,470.00	
Balances Written Off	96,472.00	
Canteen Rent	60,000.00	
Certificate Fee	59,650.00	
Cycle Stand Charges	48,700.00	
Fine	14,445.00	
Interest Received	262,432.14	
Misc. Receipts.	26,968.00	
N.O.Certificate Fee	219,000.00	
Notice Pay	74,000.00	
OPD,Bill Collection	2,129,596.00	
O.P.D.,Collection ,Jaitala	16,400.00	
Opd, Registration Fee Collection	62,600.00	
Quarter Rent	35,328.00	
Transcript Fee	203,400.00	3,673,461.14
TOTAL RS.		108,680,657.14

NAGPUR
DATE :- 20.06.2014



FOR A.A. SOLAO & CO.
CHARTERED ACCOUNTANTS

[Signature]
PROPRIETOR
[Membership No. 16466]

[Signature]

DEAN
VSPM'S Dental College &
Research Centre, Digdoh Hills,
Hingna Road, Nagpur-440011.

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
ANNEXURE "B"

LIST OF EDUCATIONAL EXPENDITURE DURING THE YEAR ENDED ON 31ST MARCH 2014.

PARTICULARS	AMOUNT
<u>SALARY & ALLOWANCES</u>	
Remuneration	102,710.00
Remuneration to Interns	620,613.00
Administration Charges (P.F.)	147,497.00
Contractual Labour Charges	1,924,152.00
Employers Share Cont.(P.F.)	1,099,398.00
Gratuity Exp.	693,000.00
H.O. Stipend	152,505.00
Over Time Allowance	88,893.00
Salary & Allowances(Non-Teaching Staff)	18,087,222.00
Salary & Allowances (Teaching Staff)	36,789,668.00
	59,705,658.00
<u>HOSPITAL EXPENSES</u>	
Building Rent	120,000.00
Hospital Expenses	3,784,600.00
	8,904,600.00
<u>OFFICE & GENERAL EXPENSES</u>	
College Expenses	60,000.00
Affiliation Fees	125,000.00
Continuation & Affiliation (MUHS)	185,000.00
Interest on Loan	71,389.80
Interest on Car Loan	125,113.00
Interest Paid	929,696.00
Interest Paid FDR Loan	6,133,527.00
Interest to Others	7,259,725.80
Administrative Charges	4,320,345.00
Advertisement Expenses	1,211,723.00
Annual Fee	50,000.00
Audit Fees	95,506.00
Audit Fees (Other)	168,540.00
Bank Commission	24,929.17
Camp & Cultural Expenses	320,485.00
Chemicals & Glassware	43,260.00
College Council Meeting Expenses	85,753.00
Conference Expenses	827,753.00
Consultancy Charges	387,780.00
Conveyance Expenses	54,536.00
Efilling Charges	7,119.00
Electricity Charges	7,299,108.00
Financial Charges	751,847.00
Garbage Disposal Charges	31,808.00
Gathering & Annual Function Exp.	194,500.00
Grosser Expenses	104,797.00
Total C/f.	23,424,514.97

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VSPM'S Dental College &
 Research Centre, Digdoh Hills,
 Ringna Road, Nagpur-440019



VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR

Particulars

AMOUNT

Page 2/-

Particulars	AMOUNT	
Total B/f.	23,124,311.97	
Inspection Expenses	414,025.00	
Insurance	66,605.00	
Journals and Publications	885,879.95	
Laboratory Expenses	1,792,547.00	
Legal Expenses	14,727.00	
Linen & Curtain Expenses	63,299.00	
Loss on Sale of Vehicle	25,613.00	
News Paper & Periodicals Exp.	11,520.00	
Other Loan Interest	1,790,820.00	
Office & Miscellaneous Expenses	202,790.00	
Office Refreshment Expenses	24,200.00	
OD/CC Charges	4,213,184.00	
Postage & Telegram Expenses	33,773.00	
Printing & Stationary Expenses	162,130.00	
Professional charges	137,395.00	
Sponsorship Expenses	125,000.00	
Student Welfare	3,733,886.00	
Supervision Charges	4,321,125.00	
Surgical Material	402,559.00	
Telephone & Internet Charges	730,331.00	
Term Loan Interest	626,199.00	
TOD Charges	34,788.00	
Travelling Expenses	346,350.00	
Vehicle Running Expenses	1,840,093.00	
Washing Charges	13,951.00	
Water Charges	1,350,900.00	
Workshop Expenses	107,233.00	
Xerox Expenses	21,724.00	46,917,161.92
REPAIRS & MAINTENANCE		
Repairs & Maintenance (Books)	42,370.00	
Repairs & Maintenance (Building)	73,323.00	
Repairs & Maintenance (Campus)	64,400.00	
Repairs & Maintenance (Computer Equipments)	170,384.00	
Repairs & Maintenance (Electrical Equipments)	260,140.00	
Repairs & Maintenance (Furniture & Fixture)	127,483.00	
Repairs & Maintenance (Instrument & Equipment)	130,542.00	
Repairs & Maintenance (Vehicle)	233,374.00	
Vehicle Insurance	20,659.00	1,122,675.00
TOTAL RS.		48,039,836.92

NAGPUR
 DATE :- 20.06.2014



FOR A. A. SOLAO & CO.
 CHARTERED ACCOUNTANTS

PROPRIETOR
 [Membership No. 16466]

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 DEAN
 VSPM'S Dental College &
 Research Centre, Digdoh Hills,
 Hingna Road, Nagpur-440019

A. A. SOLAO & CO.
CHARTERED ACCOUNTANT

Phone No. : 6618733
1, CENTRAL BAZAR ROAD
BAJAJ NAGAR
NAGPUR-10.

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE P G COURSE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2014.

EXPENDITURE		AMOUNT	INCOME		AMOUNT
TO, EDUCATIONAL EXPENDITURE (ANN."B")			BY, EDUCATIONAL INCOME (ANN."A")		
Salaries & Allowance	21,108,879.00		Fees & Fines	24,822,000.00	
Office & Other Expenses	6,728,427.00		Other Income	621,120.00	25,443,120.00
Repair & Maintenance	457,556.00	28,294,862.00	BY, DEFICIT		3,170,000.00
TO, DEPRECIATION (ANNEXURE "AA")			Carried Over To Balance Sheet		
Movable		319,074.00			
TOTAL RS:		28,613,936.00	TOTAL RS:		28,613,936.00

AS PER OUR REPORT OF EVEN DATE
FOR A. A. SOLAO & CO.
CHARTERED ACCOUNTANTS



PROPRIETOR
[Membership No. 16466]

NAGPUR
DATE :- 20.06.2014

DEAN

VSPM'S Dental College &
Research Centre, Digdoh Hills,
Hingna Road, Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE PG COURSE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR

ANNEXURE "A"

LIST OF EDUCATIONAL INCOME DURING THE YEAR ENDED ON 31ST MARCH 2014.

<u>PARTICULARS</u>	<u>AMOUNT</u>	
<u>FEES AND FINES</u>		
Tuition Fees		24,822,000.00
<u>OTHER INCOME</u>		
Administration Charges Fee	5,000.00	
Admission Fees	21,000.00	
Certificate Course Fee	525,000.00	
Certificate Fees	3,050.00	
Cycle Stand Charges	11,880.00	
Fine	700.00	
Misc Receipt	3,490.00	
N.O.C. Fee	25,000.00	
Transcripts Fee	26,000.00	621,120.00
TOTAL RS.		25,443,120.00

NAGPUR
DATE :- 20.06.2014



FOR A. A. SOLAO & CO.
CHARTERED ACCOUNTANTS

[Signature]
PROPRIETOR
[Membership No. 16466]

[Signature]
DEAN
VSPM'S Dental College &
Research Centre, Digdoh Hills,
Mingna Road, Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE PG COURSE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR

ANNEXURE "B"
LIST OF EDUCATIONAL EXPENDITURE DURING THE YEAR ENDED ON 31ST MARCH 2014.

PARTICULARS	AMOUNT
<u>SALARY & ALLOWANCES</u>	
Administration P.F. Charges	10,044.00
Employers Share Cont. P.F.	74,880.00
MDS Stipend	3,882,762.00
Salary & Allowances (Tea. Staff)	17,161,253.00
	21,108,879.00
<u>OFFICE & GENERAL EXPENSES</u>	
Bank Commission	33,371.00
Bank Guarantee Commission	1,760.00
Bank Guarantee Commission	80,500.00
Continuation & Affiliation Fee	200,000.00
Extension of Affiliation	200,000.00
Hospitality Expenses	292,675.00
Inspection Fee, Dci	500,000.00
Journal & Subscription	1,451,380.00
Laboratory Expenses	1,796,278.00
Miscellaneous Exp.	500.00
New Proposal of Dept Pedodontia & Oral medicine	600,000.00
Printing & Stationery	421,158.00
Registration Fee	1,100,000.00
T.A. & D.A.	30,402.00
Work Shop Expenditure	20,403.00
	6,728,427.00
<u>REPAIRE & MAINTAINANCE</u>	
Repair & Maintenance	457,556.00
TOTAL RS.	28,294,862.00

NAGPUR
 DATE :- 20.06.2014



FOR A. A. SOLAO & CO.
 CHARTERED ACCOUNTANTS

[Signature]
 PROPRIETOR
 [Membership No. 16466]

[Signature]

DEAN
 VSPM'S Dental College &
 Research Centre, Digdoh Hills,
 Hingna Road, Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2014.

Receipts		Payments	
By	Amount	To	Amount
By. EDUCATIONAL INCOME		To. EDUCATIONAL EXPENSES	
Fees & Fines	4,294,581.14	Salaries & Allowance	80,814,537.00
Other Income		Hospital Expenses	8,904,605.00
		Office & Other Expenses	22,645,288.92
		Repairs & Maintenance	1,580,221.00
			144,944,651.92
By. SECURED LOAN		To. SECURED LOAN	
Arvind Sahkari Bank (O.D.)	134,123,777.14	Abhodaya Co-Op Bank T.L.	3,620,193.00
		Abhodaya Co-Op Bank CC	19,410.00
		HDFC Car Loan	264,075.20
		PNB (Car Loan)	143,857.00
			3,847,535.20
By. LOAN & ADVANCES		To. LOAN & ADVANCES	
VSPM Academy of Higher Education	1,213,184.00	Lata Mangeshkar Hospital	11,971,073.00
By. STAFF LIABILITY		To. STAFF LIABILITY	
A.D. Pat Sanstha	67,330.00	Administration Charges P.F. Payable	1,087.00
Arvind Sahakari Bank	15,000.00	Employees Provident Fund	16,212.00
Gratuity	693,000.00	Gautam Magas Vargiya Sut Girni Sh.	264,958.00
HO/Iterance/PG Stipend Payable	33,326.00	L.I.C. of India	468.00
MDS Stipend Payable	39,297.00	Professional Tax	35,300.00
Salary Payable	335,608.00	Poor Patients Fund	5,761.00
TDS Payable	2,738.00	Remuneration Payable	160,485.00
VSPM'S Emp.Cr.Co-op.Society	40,015.00		464,271.00
By. OTHER LIABILITY		To. FIXED ASSETS	
	1,226,314.00	Immovable Properties	23,008.00
		Movable Properties	7,096,232.00
			7,119,240.00
By. CURRENT ASSETS		To. STUDENT LIABILITY	
Outstanding Fees	26,022.00	Enrolment & Eligibility	87,750.00
		Examination Fee	962,580.00
			1,050,330.00
By. STUDENT LIABILITY		To. SUNDRY CREDITORS	
Advance Repeater Fees	116,800.00		22,203,354.00
Advance Tuition Fees	6,578,795.00	To. INVESTMENT	
Allumini Fees	30,000.00		1,058,376.00
College Caution Money	342,000.00	To. DEPOSITS ASSETS	
Library Fees	5,000.00	Gratuity Fund	693,000.00
Student Welfare Fund	4,688.00	To. CURRENT ASSETS	
University Development Fund	20,450.00	Outstanding Fees	930,325.00
		Office & Salary Advances	2,156,902.00
			3,087,227.00
By. SUNDRY CREDITORS		To. CLOSING BALANCES	
	21,928,293.00	Cash In Hand	41,346.00
		Bank Balances	783,535.38
			824,881.38
By. FIXED ASSETS			
Sale of Vehicle	160,613.00		
By. DEPOSITS ASSETS			
Prepaid Bank Guarantee Comm.	80,500.00		
Registration Fees Deferred	1,100,000.00		
	1,180,500.00		
By. CURRENT ASSETS			
Office Advances	2,132,718.00		
By. INVESTMENT			
	2,971,492.00		
By. OPENING BALANCES			
Cash In Hand	30,853.00		
Bank Balances	(1,021,406.64)		
	(990,553.64)		
Total Rs.	197,284,739.50	Total Rs.	197,284,739.50

Certificate

Certified that the figures shown in the above "Receipts & Payment Account" agree with the books of account maintained, which have been audited by us and are found to be correct

NAGPUR
DATE :- 20.06.2014



FOR A. A. SOLAO & CO.
CHARTERED ACCOUNTANTS
[Signature]
PROPRIETOR
(Member ship No. 16466)

Umesh
DEAN
VSPM'S Dental College &
Research Centre, Dighdoh Hills,
Hingna Road, Nagpur-440019

AUDITORS REPORT

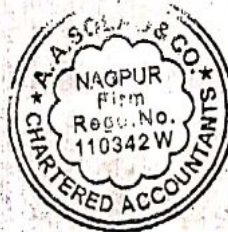
To,
The Trustees
V.S.P.M. ACADEMY OF HIGHER EDUCATION,
Nagpur.

We have audited the attached Balance Sheet of V.S.P.M.'s Dental College & Research Centre, Digdoh Hills, Nagpur Consolidated Balance Sheet as at 31st March 2015 together with the Income & Expenditure Account as on that date annexed thereto and report that:

We report that:

- (a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for our purpose of our audit.
- (b) In our opinion, proper books of account as required by law have been kept.
- (c) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account.
- (d) In our opinion and according to the best of our information and explanation given to us, the account read with the notes thereon, give a true & fair view:
 - (i) In the case of the Balance Sheet of the state of affairs of V.S.P.M.'s Dental College & Research Centre, Digdoh Hills, Nagpur Consolidated Balance Sheet as on 31st March 2015.
 - (ii) In case of Income & Expenditure Account of the Deficit for the year ended on 31st March 2015.

NAGPUR
DATE : 26.06.2015



FOR A. A. SOLAO & CO.
CHARTERED ACCOUNTANT

PROPRIETOR
[Member Ship No.16466]

Umesh
DEAN
VSPM'S Dental College &
Research Centre, Digdoh Hills,
Hingna Road, Nagpur-440019

- SCHEDULE -

Statement of Significant Accounting Policies

1] ACCOUNTING CONCEPTS:

- (a) The financial Statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles.
- (b) Entity follows the Mercantile System of Accounting and recognizes Income and Expenditure on accrual basis.

2] FIXED ASSETS

Fixed Assets are stated at historical cost less depreciation. Depreciation on fixed assets is provided on the written down value method.

3] REVENUE RECOGNITION

Tuition Fees and Other Student fees are recognized on accrual Basis.

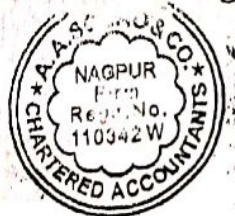
4] INVENTORIES

Inventories are mainly in the nature of consumables and the same are charged to revenue in the year of Purchase.

Notes forming part of accounts:

- 1] There are no contingent liabilities outstanding as on the Balance Sheet date.
- 2] There are no Capital Commitments as on the Balance Sheet date.
- 3] The College is unit of VSPM Academy of Higher Education a Registered Public Charitable Trust.

NAGPUR
DATE : 26.06.2015



FOR A. A. SOLAO & CO.
CHARTERED ACCOUNTANT

PROPRIETOR
[Member Ship No.16466]

Udekk
DEAR
VSPM'S Dental College &
Research Centre, Digdoh Hills,
Hingna Road, Nagpur-440019

A. A. SOLAO & CO.
 CHARTERED ACCOUNTANT

Phone No. : 661873
 61, CENTRAL BAZAR ROAD,
 BAJAJ NAGAR
 NAGPUR-10.

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR.
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH 2015.

FUNDS AND LIABILITIES		AMOUNT	PROPERTIES AND ASSETS	AMOUNT
FUNDS [ANNEXURE "AA"]			FIXED ASSETS (ANNEXURE "AA")	
<u>Depreciation Fund</u>			Immovable Property	96,843,438.01
As Per Last B/Sheet	88,970,910.57		Movable Property	112,150,560.70
Add: On Im-Movable	1,724,309.00			208,993,998.71
Add: On Movable	5,418,898.00	96,114,117.57		
LOANS & ADVANCES [ANNEXURE "BB"]			LOAN & ADVANCES (ANNEXURE "BB")	
Secured Loan From Bank	11,389,959.32		Advance to Staff	161,987.00
Loan from Others	265,669,579.89	277,059,539.21	Advance to Suppliers	945,663.00
				1,107,650.00
SUNDRY CREDITORS [ANNEXURE "CC"]		6,711,416.00	DEPOSITS & INVESTMENT [ANNEXURE "EE"]	
LIABILITIES [ANNEXURE "DD"]			Deposited & Investment	497,149.00
Student Liabilities	25,862,644.00		Deposited	2,810,142.00
Staff Liabilities	10,635,337.00		Outstanding Fees	43,011,255.00
Other Liabilities	25,000.00			46,318,546.00
Statutory Liabilities	560,099.00	37,083,080.00	INCOME AND EXPENDITURE ACCOUNT	
			Balance As Per Last B/Sheet	135,587,892.09
			Add: Deficit During The Year	25,876,446.60
				161,464,338.69
			CLOSING BALANCES	
			Cash In Hand	121,037.00
			Bank Balances (Due to Reconciliation)	(1,037,417.62)
				(916,380.62)
		416,968,152.78		
			TOTAL RS:	416,968,152.78

NAGPUR
 DATE :- 26.06.2015



AS PER OUR REPORT OF EVEN DATE
 FOR A. A. SOLAO & CO.
 CHARTERED ACCOUNTANTS

PROPRIETOR
 (Membership No. 1486)

A. A. SOLAO & CO.
CHARTERED ACCOUNTANT

Phone No. : 6618733
61, CENTRAL BAZAR ROAD,
BAJAJ NAGAR
NAGPUR 46.

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
ANNEXURE "AA"

List of Movable and Immovable Properties As on 31st March-2015

	PARTICULARS	GROSS BLOCK OF ASSETS AS ON 1/1/2014 [1]	ADDITION DURING YEAR 2014-2015 [2]	GROSS BLOCK OF ASSETS 31/3/2015 [1+2]	RATE OF DEP [4]	ACCURRED DEPRECIATION UPTO 31/03/14 [5]	DEPRECIATION DURING THE YEAR ON [3-5] [6]	DEPRECIATION FUND 31/03/2015 [5+6]	NET BLOCK 31/03/2015 [3-7]	NET BLOCK 1/03/2014 [1-5]
		[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]
	Immovable Properties									
1	Building	82,438,361.01	14,405,077.00	96,843,438.01	2.50%	27,871,063.14	1,724,300.00	29,595,372.14	67,248,065.87	54,567,297.87
	Total (A)	82,438,361.01	14,405,077.00	96,843,438.01		27,871,063.14	1,724,300.00	29,595,372.14	67,248,065.87	54,567,297.87
	Movable Properties									
1	Furniture & Fixture	17,284,627.00	1,409,352.00	18,693,979.00	10%	8,976,410.74	975,700.00	9,948,167.74	8,745,811.26	8,308,216.26
2	Instrument & Equipment	62,815,547.00	3,685,653.00	66,501,200.00	10%	36,015,698.54	3,045,000.00	39,064,248.54	27,436,951.46	26,799,848.46
3	Computer & Computer Software	1,614,878.00	216,560.00	1,831,438.00	25%	1,013,683.00	204,900.00	1,218,122.00	613,316.00	601,195.00
4	Dental Equipment	931,605.00	-	931,605.00	10%	829,636.71	109,700.00	839,833.71	91,771.29	101,968.29
5	Electrical Equipment	1,903,957.00	22,095.00	1,926,052.00	10%	1,283,744.63	62,100.00	1,347,975.63	578,076.37	620,212.37
6	Library Books	7,825,471.70	365,958.00	8,191,429.70	25%	6,917,018.79	319,900.00	7,235,621.79	955,808.00	908,453.00
7	Telephone Equipment	243,837.00	-	243,837.00	10%	71,654.48	12,500.00	88,872.48	154,964.52	172,182.60
8	Electric Installation	3,268,396.00	-	3,268,396.00	10%	1,927,880.06	135,500.00	2,061,932.06	1,206,464.00	1,340,516.00
9	Vehicle	6,316,938.00	-	6,316,938.00	10%	3,230,781.67	308,160.00	3,539,397.67	2,777,540.33	3,086,156.33
10	Office Equipment	86,817.00	-	86,817.00	10%	72,635.24	18,000.00	74,053.26	12,763.74	14,181.74
11	Fire Fighting Equipment	99,423.00	-	99,423.00	10%	87,102.71	2,200.00	88,334.78	11,088.22	12,320.22
12	Instrument & Equipment (PG)	3,545,270.00	514,176.00	4,059,446.00	10%	673,601.08	38,050.00	1,012,186.00	3,047,260.00	2,871,669.00
	Total (B)	105,936,766.70	6,213,794.00	112,150,560.70		61,099,847.43	5,418,380.00	66,518,745.43	45,631,815.27	44,836,919.27
	Grand Total (A+B)	188,375,127.71	20,618,871.00	208,993,998.71		88,970,910.57	7,143,700.00	96,114,117.57	112,879,881.14	99,404,217.14

NAGPUR
DATE :- 26.06.2015

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VSPM'S Dental College &
Research Centre, Digdoh Hills,
Hingna Road, Nagpur-440019



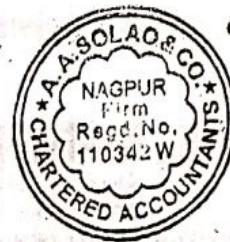
FOR A. A. SOLAO & CO
CHARTERED ACCOUNTANTS

[Signature]
MEMBER
Membership No. 1646

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
ANNEXURE "BB"
LIST OF LOANS AND ADVANCES AS ON 31ST MARCH 2015.

	DEBIT	CREDIT
A] SECURED LOANS		
20015 Abhyudaya Bank		10,035,208.00
Arvind Sahkari Bank (O.D.A-c No. 51)		(0.35)
Abhyudaya Co-Op. Bank TL A-c, No.500009		932,928.00
H.D.F.C.Car Loan		240,924.67
Punjab N. Bank (Car Loan)		180,899.00
Total Rs.[A]	-	11,389,959.32
B] INTERNAL		
Lata Mangeshkar Hospital (P.G.)		21,461,936.00
Lata Mangeshkar Hospital		23,946,834.90
VSPM Academy of Higher Education		220,260,758.99
Total Rs.[B]	-	265,669,579.89
C] INDIVIDUAL & STAFF		
<u>Office Advance</u>		
Dr. Mrs Radake Usha	28,007.00	
<u>Salary Advance</u>		
Datta Viswanath	6,000.00	
Diwate Sharad	50,000.00	
Dr Wagh Patijit	20,000.00	
Ingale Ramesh	(2,000.00)	
Kajane Sanjay	3,000.00	
Kumbhare Arvind	4,000.00	
Manohar Dhadse	14,000.00	
Mogare Puran	2,000.00	
Raut Subhash	15,560.00	
Sontakke Leela	11,420.00	
Thakare Krishana	2,000.00	
Thakre Pradeep	4,000.00	
Wankhede Ganesh	4,000.00	
Total Rs.[C]	161,987.00	-
D] Party Debtors		
M-s Nobel Biocare (P.G.)	290,356.00	
Additional Director of C. G. H.S., Nagpur	100,000.00	
M-s International Subscription Agencies	106,550.00	
M-s Shailesh Kesarwani (Dental Canteen)	100,087.00	
M-s the Designers Gallery	252,150.00	
M-s Tilakchand P. Bamnote, Dental Canteen	3,708.00	
M-s Vishwesh Hydrotech Pvt Ltd	92,812.00	
Total Rs.[D]	945,663.00	-
TOTAL RS. [A+B+C+D]	1,107,650.00	277,059,539.21

NAGPUR
DATE :- 26.06.2015



FOR A. A. SOLAO & CO.
CHARTERED ACCOUNTANTS

[Signature]
PROPRIETOR
Membership No. 16466

[Signature]
DEAN
VSPM'S Dental College &
Research Centre, Dhadoh Hills,
Hingna Road, Nagpur-440012

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR

ANNEXURE "CC"
LIST OF SUNDRY CREDITORS AS ON 31ST MARCH 2015.

PARTICULARS	AMOUNT
Parties A-c - Creditors	
M-s Adison Medical System	27,750.00
M-s Arvind Dental Traders	230,275.00
M-s Ashankul Healthcare Solution	1,950.00
M-s Balaji Enterprises	42,768.00
M-s Bengal Chemical & Pharmaceuticals Ltd	21,221.00
M-s Carestream Health INDIA PVT. Ltd.	138,600.00
M-s Crown Dental	455,000.00
M-s Dental Avenue India Pvt. Ltd.	1,480.00
M-s Dinant Print Media	70,000.00
M-s Dr. Bagadiya & Co.	840.00
M-s Gadhia Sahu Lanjewar & Co.	497,152.00
M-s Kalindi Enterprises	4,960.00
M-s Mohd. Tarique Khan	178,934.00
M-s Neelkanth Health Care (P) Ltd	13,467.00
M-s Octave Communications	48,240.00
M-s Plastomatic Industries	13,500.00
M-s Progressive Certification Services	6,783.00
M-s Satnam Enterprise	6,000.00
M-S Shri Sai Ply Home	17,456.00
M-s Snehal Enterprises	3,405.00
M-s Sumax Automation	26,063.00
M-s Sumit Enterprises	124,538.00
M-s Uppal Brothers	748,471.00
M-S Vibrant Audio Video	100.00
M-s Yogesh Marketing	34,500.00
	193,040.00
CREDITORS OTHER	
Mr Bhagde Dilip	40,000.00
M-s Aditya Computers	17,920.00
M-s Amarjeet Resorts Pvt.Ltd.	5,521.00
M-s American Orthodontics	63,600.00
M-s Anand Sales	2,310.00
M-s C B S Publishers & Distributors Pvt.Ltd.	130,108.00
M-s Computer & Cartridge Point	3,110.00
M-s Dental Concepts	18,965.00
M-s Facit Xeroprinters	61,432.00
M-s Industrial Service Station	427,561.00
M-s Jyotika Gas & Domestic App.	8,205.00
M-s Mithilesh Water Suppliers	985,642.00
M-s New Medical Book Shoppe	175,598.00
M-s New Shriniketan Printig Press	51,930.00
M-S Prabhu Electricals	10,370.00
M-s Pushkar Automation Service	6,603.00
M-s Rohit Liladhar Shah	139,519.00
M-s Shraddha Enterprises	12,000.00
M-s Shree Radhe Stationers & Printers	9,442.00
M-s Shri Ram Rewinding Works	10,000.00
M-s Shubham Sales	5,198.00
M-s Snow Cool Services	12,890.00
M-s Sobti Brothers	2,148.00
M-s Super Hyginic Disposals	52,895.00
M-s The Global Marketing	3,327.00
M-s The Pride Hotel, Nagpur	38,591.00
Total C-f.	5,201,478.00

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DEAN
VSPM'S Dental College &
Research Centre, Digdoh Hills,
Hingna Road, Nagpur-440019



VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR

PARTICULARS	AMOUNT	
Total B-f.	5,201,478.00	
M-s Toothwork Dental Lab	97,230.00	
M-s Total I.T. Solutions Pvt., New Delhi	161,955.00	
M-s Unique Enterprises	7,776.00	
M-s Vidhish Enterprises	4,925.00	
M-s Verma Dentlink	273,008.00	
M-s Vidhish Enterprises	15,504.00	
M-s V.K.Surana & Co.	75,844.00	
M-s V.R.M. Dental Care	23,946.00	
Registrar M.U.H.S. Nashik	300,000.00	
Secretary, Dental Council of India, New Delhi	50,000.00	
Secretary, Dental Council of India, New Delhi (PG)	500,000.00	6,711,416.00
TOTAL RS.		6,711,416.00

NAGPUR
 DATE :- 26.06.2015



FOR A. A. SOLAO & CO.
 CHARTERED ACCOUNTANTS

[Signature]
 PROPRIETOR
 [Membership No. 16466]

Umesh

DEAN

VSPM'S Dental College &
 Research Centre, Digdoh Hills,
 Hingna Road, Nagpur-440019

A. A. SOLAO & CO.
CHARTERED ACCOUNTANT

Phone No. : 6615733
61, CENTRAL BAZAR ROAD,
BAJAJ NAGAR
NAGPUR-10.

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR

PARTICULARS

AMOUNT

	Total B/f.	
STAFF LIABILITIES		26,447,743.00
Arvind Sahakari Bank.		
Arvind Ujjwal Co-Op Credit Society, Katol	153,600.00	
Gratuity Provision	50,855.00	
House O. Stipend Payable	2,670,142.00	
L.I.C. of India	23,161.00	
Remuneration Payable	79,003.00	
Remuneration to Interns Payable	224,080.00	
Salary Payble 2014-2015	167,509.00	
VSPM'S Emp.Cr.Co-op.Society	5,136,105.00	
M D S Stipend Payable (P.G.)	162,900.00	
Salary Payble 2013-2014 (P.G.)	723,990.00	
V.S.P.M.'s Emp.Cr. Co-Op Socity (P.G.)	1,242,792.00	
	1,200.00	10,635,337.00
TOTAL RS.		37,083,080.00

AGPUR
DATE :- 26.06.2015



FOR A. A. SOLAO & CO.
CHARTERED ACCOUNTANTS

[Signature]
PROPRIETOR
[Membership No. 16466]

[Signature]
DEAN
VSPM'S Dental College &
Research Centre, Digidoh Hills,
Hingna Road, Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR

ANNEXURE "EE"
LIST OF DEPOSITS & INVESTMENTS AS ON 31ST MARCH 2015.

<u>PARTICULARS</u>	<u>AMOUNT</u>	
INVESTMENT		
Fix Deposit (PNB)	50,000.00	
Fixed Deposits in A.S. Bank (Allumini Fund)	329,249.00	
L.P.G. Gas Deposits	15,000.00	
Security Deposit	25,000.00	
Share & Fund A.D.BANK	24,400.00	
Share & Fund S.S.Bank	40,000.00	
Telephone Deposit	13,500.00	497,149.00
DEPOSITS (ASSETS)		
Gratuity Fund	2,670,142.00	
Prepaid Bank Guarantee Commission	140,000.00	2,810,142.00
OUTSTANDING FEES		
Reapter Tution Fees Rec.	9,358,245.00	
Rec. Tution Fee , Implantology	806,000.00	
Rec. Tution Fees.	31,310,730.00	
Exam. Late Fee	10,600.00	
Rec.Exam.Fee (Muhs Nashik)	36,035.00	
Rec. Certificate Course Fee (P.G.)	120,000.00	
Rec. Tution Fees. (P.G.)	1,369,345.00	
Rec. University Devoloment Fee (PG)	300.00	43,011,255.00
Total Rs.		46,318,546.00

NAGPUR
 DATE :- 26.06.2015



FOR A. A. SOLAO & CO.
 CHARTERED ACCOUNTANTS

[Signature]
 PROPRIETOR
 [Membership No. 16466]

[Signature]
 DEAN
 VSPM'S Dental College &
 Research Centre, Digdoh Hills,
 Hingna Road, Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
 MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR

ANNEXURE "FF"
LIST OF DEPOSITS & INVESTMENTS AS ON 31ST MARCH 2015.

PARTICULARS	AMOUNT
Cash in hand	121,037.00
Cash in hand	
Bank Balances	
20-10. Arvind Sahakari Bank (Due to Reconciliation)	(1,704,608.10)
20-15. Arvind Shakari Bank, Nagpur(Allumini A-c)	8,028.00
Arvind Sahakari Bank, Nagpur (Allumini A-c) No. 0110200009782	31,995.00
N.D.C.C Bank A-c No.1424	280,303.70
Oriental Bank of Commerce, A-c No.01841011000905	22,538.53
Punjab N. Bank A-c No.0166583	35,251.00
Punjab N. Bank, (Examination A-c) No. 0167862	47,808.85
20-14. Arvind Sahakari Bank (P.G.)	77,416.90
Total Rs.	163,848.50
	(1,037,417.62)
	(916,380.62)

NAGPUR
 DATE :- 26.06.2015



FOR A. A. SOLAO & CO.
 CHARTERED ACCOUNTANTS

[Signature]
 PROPRIETOR
 [Membership No. 16466]

[Signature]
 DEAN
 VSPM'S Dental College &
 Research Centre, Digdoh Hills,
 Hingna Road, Nagpur-440019

A. A. SOLAO & CO.
 CHARTERED ACCOUNTANT

Phone No. : 66 733
 61, CENTRAL BAJAJ ROAD,
 BAJAJ NAGAR
 NAGPUR-10.

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2015.

EXPENDITURE	AMOUNT	INCOME	AMOUNT
TO, EDUCATIONAL EXPENDITURE (ANN."B")		BY, EDUCATIONAL INCOME (ANN."A")	
Salaries & Allowance	66,061,784.00	Fees & Fines	110,960,272.00
Hospital Expenses	9,821,460.00	Other Income	4,728,445.00
Office & Other Expenses	56,707,727.10		
Repairs & Maintenance	1,885,177.00		
	134,476,148.10		115,688,717.00
TO, DEPRECIATION (ANNEXURE "AA")		BY, DEFICIT	
Immovable	1,724,309.00	Carried Over To Balance Sheet	25,592,053.10
Movable	5,080,313.00		
	6,804,622.00		
TOTAL RS:	141,280,770.10	TOTAL RS:	141,280,770.10

NAGPUR
 DATE :- 26.06.2015

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 VSPM'S Dental College &
 Research Centre, Digdoh Hills,
 Hingna Road, Nagpur-440019

AS PER OUR REPORT OF EVEN DATE
 FOR A. A. SOLAO & CO.
 CHARTERED ACCOUNTANTS



[Signature]
 PROPRIETOR
 [Membership No 16466]

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
ANNEXURE "A"

LIST OF EDUCATIONAL INCOME DURING THE YEAR ENDED ON 31ST MARCH 2015

PARTICULARS	AMOUNT	
FEES AND FINES		
Repeater Tuition Fees	1,906,000.00	
Tuition Fee, Implantology	1,500,000.00	
Tuition Fees	117,334,372.00	119,960,272.00
OTHER INCOME		
Administration Charges Fees	366,500.00	
Admission Fee, Implantology	12,000.00	
Admission Fees	102,000.00	
Admission Registration Fees (Form Fee)	5,000.00	
Balances Written Off	942.00	
Canteen Rent	60,000.00	
Certificate Fee	182,950.00	
Cycle Stand Charges	52,530.00	
Fine	3,700.00	
Fine (Library)	59,050.00	
Interest Received	43,272.00	
Misc. Receipts.	62,699.00	
N.O.Certificate Fee	120,000.00	
Notice Pay	135,938.00	
OPD,Bill Collection	3,253,156.00	
O.P.D.,Collection ,Jaitala	13,680.00	
Opd, Regis.Fee Collection	87,634.00	
Quarter Rent	51,874.00	
Scrap Sale A/c	22,570.00	
Transcript Fee	92,900.00	
		4,728,445.00
TOTAL RS.		115,688,717.00



FOR A. A. SOLAO & CO.
 CHARTERED ACCOUNTANTS

PROPRIETOR
 [Membership No. 16466]

NAGPUR
 DATE :- 26.06.2015

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 DEAN

VSPM'S Dental College &
 Research Centre, Digdoh Hills
 Hingna Road, Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY: V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR

ANNEXURE 'E'

LIST OF EDUCATIONAL EXPENDITURE DURING THE YEAR ENDED 31ST MARCH 2019

PARTICULARS	AMOUNT	
<u>SALARY & ALLOWANCES</u>		
Administration Charges (P.F.)	200,025.00	
Contractual Labour Charges	2,906,274.00	
Employers Share Cont.(P.F.)	1,726,792.00	
Gratuity Exp.	729,000.00	
H.O. Stipend	98,244.00	
Over Time Allowance	104,244.00	
Remuneration	370,907.00	
Remuneration to Interns	785,405.00	
Salary & Allowances(Non Teaching Staff)	21,315,251.00	66,061,794.00
Salary & Allowances (Teaching Staff)	37,394,700.00	
<u>HOSPITAL EXPENSES</u>		
Building Rent	158,400.00	
Hospital Expenses	9,663,060.00	9,821,460.00
<u>OFFICE & GENERAL EXPENSES</u>		
College Expenses	125,000.00	125,000.00
Continuation & Affiliation (MUHS)	125,000.00	
Interest on Loan	1,258,894.00	
Interest on Bank OD	72,791.60	
Interest on Car Loan	5,875,092.00	
Interest on Other Loan.	272,984.00	
Interest Paid FDR Loan	284,969.00	
Interest Paid(Term Loan A/c)	7,434,058.00	15,198,788.60
Interest to Others		
Administrative Charges	4,705,209.00	
Administrative Charges, Implantology	300,000.00	
Advertisement Expenses	488,200.00	
Annual Fee	50,000.00	
Audit Fees	95,506.00	
Bank Commission	14,545.10	
Camp & Cultural Expenses	133,596.00	
Cartting	4,410.00	
Chemicals & Glassware	61,784.00	
College Council Meeting Expenses	150,374.00	
Conference Expenses	150,374.00	
Consultancy Charges	897,983.00	
Conveyance Expenses	333,336.00	
Effiling Charges	92,882.00	
	3,191.00	
Total C/f.	22,654,805.70	75,883,244.00



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**VSPM'S Dental College & Research Centre, Digdoh Hills,
Hingna Road, Nagpur-440019**

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR

PARTICULARS	AMOUNT	Page 2/-
Total B/f.	22,654,805.70	75,883,244.00
Electric Consultancy Charges	150,000.00	
Electricity Charges	7,242,728.00	
Financial Charges	765,828.00	
Games & Sports Expenses	52,255.00	
Gathering & Annual Function Exp.	280,835.00	
Grossary Expenses	114,878.00	
Implant Fellowship Course Exp.	30,121.00	
Inspection Expenses	689,215.00	
Internal Audit Fees	210,675.00	
Journals and Subscription	2,292,935.00	
Labortary Expenses	3,998,834.00	
Legal Consultancy Charges	1,050,000.00	
Legal Expenses	45,596.00	
Linen & Curtain Expenses	140,682.00	
Management Consultancy Charges	1,309,368.00	
News Paper & Periodicals Exp.	12,288.00	
Office & Miscellaneous Expenses	174,895.00	
Postage & Telegram Expenses	30,740.00	
Printing & Stationary Expenses	396,190.40	
Professional charges	171,662.00	
Rates & Taxes	4,473.00	
Research & Development Expenses	10,400.00	
Supervision Charges	4,706,650.00	
Surgical Material	352,865.00	
Tds Short Deduction & Interest	19,616.00	
Telephone & Internate Charges	700,334.00	
Training & Development Expenses	3,604,589.00	
Travelling Expenses	467,465.00	
Vehicle Running Expenses	1,373,662.00	
Washing Charges	18,895.00	
Washing Charges	3,401,800.00	
Water Charges	164,141.00	
Workshop Expenses	18,522.00	56,707,727.10
Xerox Expenses		
REPAIRS & MAINTENANCE	127,500.00	
Repair & Maintenance (Hostel)	33,263.00	
Repairs & Maintenance (Books)	258,316.00	
Repairs & Maintenance (Building)	117,427.00	
Repairs & Maintenance (Computer Equipments)	174,062.00	
Repairs & Maintenance (Electrical Equipments)	168,515.00	
Repairs & Maintenance (Furniture & Fixture)	11,041.00	
Repairs & Maintenance (Garden)	141,864.00	
Repairs & Maintenance (General)	435,378.00	
Repairs & Maintenance (Instrument & Equipment)	8,760.00	
Repairs & Maintenance (Telephone)	406,341.00	
Repairs & Maintenance (Vehicle)	2,710.00	1,885,177.00
Website Development & Maintaince		
TOTAL RS.		134,476,148.10

NAGPUR
DATE :- 26.06.2015



FOR A. A. SOLAO & CO.
CHARTERED ACCOUNTANTS

PROPRIETOR
[Membership No. 16466]

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DEAN
VSPM'S Dental College &
Research Centre, Digdoh Hills,
Hingna Road, Nagpur-440019

A U D I T O R S R E P O R T

To,
The Trustees
V.S.P.M. ACADEMY OF HIGHER EDUCATION,
Nagpur.

We have audited the attached Balance Sheet of V.S.P.M.'s Dental College & Research Centre, Digdoh Hills, Nagpur Consolidated Balance Sheet as at 31st March 2016 together with the Income & Expenditure Account as on that date annexed thereto and report that:

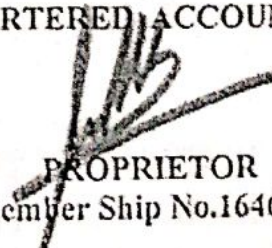
We report that:


- (a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for our purpose of our audit.
- (b) In our opinion, proper books of account as required by law have been kept.
- (c) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account.
- (d) In our opinion and according to the best of our information and explanation given to us, the account read with the notes thereon, give a true & fair view:
- (i) In the case of the Balance Sheet of the state of affairs of V.S.P.M.'s Dental College & Research Centre, Digdoh Hills, Nagpur Consolidated Balance Sheet as on 31st March 2016.
- (ii) In case of Income & Expenditure Account of the Deficit for the year ended on 31st March 2016.

FOR A .A .SOLAO & CO.
CHARTERED ACCOUNTANT

NAGPUR
DATE : 30.09.2016




PROPRIETOR
[Member Ship No.16466]


DEAN
VSPM'S Dental College &
Research Centre, Digdoh Hills,
Hingna Road, Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY: V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2016.

Receipts		Amount	Payments		Amount
By: EDUCATIONAL INCOME			To: EDUCATIONAL EXPENDITURE	115,268,588.00	
Fees & Taxes	157,723,681.00		Salaries & Allowance	16,814,289.00	
Hospital Income	4,627,448.00		Hospital Expenses	18,971,852.99	
Other Income	1,188,435.00	163,539,564.00	Office & Other Expenses	4,238,843.00	175,293,372.99
			Repairs & Maintenance		
By: Loan & Liability			To: Loan & Liability	23,515,845.00	
Bank OD A/c	23,519,846.00		Bank OD A/c	1,364,449.67	24,880,294.67
Secured Loan	9,096.00	23,528,942.00	Secured Loan		
By: Other Liability			To: Other Liability	139,089.00	
PG	139,089.00		PG	813,879.00	952,968.00
UG	831,509.00	970,598.00	UG		
By: Fixed & Liability			To: Staff Liability	16,139,525.00	
By: Security Deposit Taken			PG	62,638,317.00	78,777,842.00
			UG		
By: Staff Liability			To: Student Deposits	270,000.00	
PG	16,118,352.00		PG	1,271,320.00	1,541,320.00
UG	63,462,447.00	79,580,829.00	UG		3,320,422.00
By: Student Deposits			To: Duties & Taxes		
PG	340,000.00		PG	500,000.00	24,325,902.00
UG	1,360,000.00	1,720,000.00	UG	23,825,902.00	
By: Duties & Taxes			To: Statutory Liability	201,839.00	
PG	700,000.00		PG	6,854,185.00	7,056,024.00
UG	21,470,864.00	22,170,864.00	UG		
By: Statutory Liability			To: Student Liability	2,041,577.00	
PG	201,605.00		PG	54,223,456.00	56,265,033.00
UG	6,932,340.00	7,133,945.00	UG		
By: Student Liability			To: Outstanding Fees	81,699,097.00	
PG	2,020,301.00		PG	268,689,557.00	350,388,654.00
UG	54,457,806.00	56,478,107.00	UG		16,617,879.00
By: Outstanding Fees			To: Fixed Assets		
PG	78,801,042.00		PG	1,523,867.00	3,486,295.00
UG	262,187,092.00	340,988,134.00	UG	3,962,428.00	324,600.00
By: Gratuity Provision			To: Deferred/Prepaid Expenditure		3,612,516.00
PG			PG	70,000.00	
UG	1,811,348.00	6,078,945.00	UG		
By: Sundry Debtors			To: Investment & Deposits		
PG	4,267,597.00		PG	24,367,116.00	35,287,116.00
UG			UG	10,920,000.00	
By: Deferred/Prepaid Expenditure			To: Branch & Division		
PG			Lata Mangeshkar Hospital, Digdoh		
UG			VSPM Academy of Higher Education		
By: Salary Advance			To: CLOSING BALANCES	528,591.00	
PG			Cash In Hand	4,415,547.72	4,944,138.72
UG			Bank Balances		
By: Branch & Division					
Lata Mangeshkar Hospital, Digdoh	23,058,354.00				
VSPM Academy of Higher Education	45,972,330.00	69,030,684.00			
By: OPENING BALANCES					
Cash In Hand	121,037.00				
Bank Balances	(1,037,417.62)	(916,380.62)			
Total Rs.		791,094,572.38	Total Rs.		791,094,572.38

Certificate
Certified that the figures shown in the above Receipts & Payment Account agree with the books of account maintained, which have been audited by us and are found to be correct

NAGPUR
DATE :- 30.09.2016



FOR A. A. SOLAO & CO.
CHARTERED ACCOUNTANTS
PROPRIETOR
[Member ship No. 16466]

Ullas
DEAN
VSPM'S Dental College &
Research Centre, Digdoh Hills,
Hingna Road, Nagpur-440019

- SCHEDULE -

Statement of Significant Accounting Policies:

1) ACCOUNTING CONCEPTS:

- a) The financial Statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles.
- b) Entity follows the Mercantile System of Accounting and recognizes Income and Expenditure on accrual basis.
- c) The unit is only one segment for the purpose of Segment Reporting AS 17.

2) FIXED ASSETS

Fixed Assets are stated at historical cost less depreciation. Depreciation on fixed assets is provided on the written down value method as per rates of Income Tax Act 1961.

3) REVENUE RECOGNITION

Tuition Fees and Other Student fees are recognized on accrual Basis.

4) INVENTORIES

Inventories are mainly in the nature of consumables and the same are charged to revenue in the year of Purchase.

Notes forming part of accounts:

- 1] There are no contingent liabilities outstanding as on the Balance Sheet date.
- 2] There are no Capital Commitments as on the Balance Sheet date.
- 3] The College is unit of VSPM Academy of Higher Education a Registered Public Charitable Trust.

FOR A .A. SOLAO & CO.
CHARTERED ACCOUNTANT



NAGPUR
DATE : 30.09.2016

PROPRIETOR
[Member Ship No.16466]

Udesh
DEAN

VSPM'S Dental College &
Research Centre, Digdoh Hills,
Magna Road, Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
ANNEXURE "BB"
LIST OF LOANS AND ADVANCES AS ON 31ST MARCH 2016.

	PARTICULARS	DEBIT	CREDIT
A)	SECURED LOANS		
	Abhyudaya Co-Op. Bank Ltd 20015 Dental UG		10,039,214.00
	Arvind Sahakar Bank OD-51 Dental UG		(0.35)
	Total Rs.[A]	-	10,039,213.65
B)	RECEIVABLES		
	Lata Mangeshkar Hospital		99,487,441.80
	Lata Mangeshkar Hospital		11,612,218.90
	VSPM Academy of Higher Education		255,313,088.99
	Total Rs.[B]	-	299,413,147.89
C)	INDIVIDUAL & STAFF		
	Office Advance		
	Mr. Mukesh (Computer Sec.)	2,500.00	
	Mr Pande W.N.	3,000.00	
	Mr. Raut Subhash	6,300.00	11,800.00
	Salary Advance		
	Datta Viswanath	2,500.00	
	Ghorpade A. G.	3,000.00	
	Pande Wasudeo	1,500.00	
	Raut Subhash	8,960.00	
	Shrikhande Ajay	3,000.00	18,960.00
	Total Rs.[C]		30,760.00
D)	Party Debtors		
	M/s Nobel Biocare (P.G.)	2,875.00	
	M/s Bluedent India	15,200.00	
	M/s Indianhospitals4u.Com	10,000.00	
	M/s the Designers Gallery	252,150.00	
	M/s Tilakchand P. Baimnote, Dental Canteen	63,995.00	
	17th Ips P.G. Convention, Dept. Prostho.	25,000.00	369,220.00
	Total Rs.[D]		369,220.00
	TOTAL RS. [A+B+C+D]		309,852,341.54

NAGPUR
 DATE :- 30.09.2016

FOR A. A. SOLAO & CO.
 CHARTERED ACCOUNTANTS



[Signature]
 PROPRIETOR
 [Membership No. 16466]

[Signature]

DEAN

VSPM'S Dental College &
 Research Centre, Digdoh Hills,
 Hingna Road, Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR

ANNEXURE "CC"
LIST OF SUNDRY CREDITORS AS ON 31ST MARCH 2016.

PARTICULARS	AMOUNT	
<u>Creditors</u>		
M/s. Balap Enterprises	42,768.00	
M/s. Chhattisgarh Dental Depot	5,125.00	
M/s. Dentsply India Pvt.	49,755.00	
M/s. Gadha Sahu Lanjewar & Co	4,960.00	
M/s. G.R. Enterprises & Solution Ltd	17,980.00	
M/s. Hotel Shree Vinayak Inn	12,260.00	
M/s. Kalindi Enterprises	113,917.00	
M/s. Marian Gas Parts & Solution	141,509.00	
M/s. Mtl Medical Dental Systems Pvt. Ltd.	3,300.00	
M/s. M.P. Sai Biomed	2,000.00	
M/s. Neebkant Health Care (P) Ltd	51,840.00	
M/s. Satnam Enterprise	14,569.00	
M/s. Shri Sai Ply Home	14,672.00	
M/s. Snehal Enterprises	4,250.00	
M/s. Vaishali Marketing	1,470.00	
	480,375.00	
<u>Creditors (Capital Exp)</u>		42,750.00
M/s. Shri Ganesh Industries		
<u>Creditors (Other)</u>	40,000.00	
Mr Bhagde Dilip	4,568.00	
M/s. Ashwin Pharma	36,100.00	
M/s. Bhatiya Tyres	46,988.00	
M/s. Calcutta Pipe Centre	1,845.00	
M/s. Computer & Cartridge Point	11,275.00	
M/s. Dental Concepts	775.00	
M/s. Dinant Print Media	498,463.00	
M/s. Mithilesh Water Suppliers	14,430.00	
M/s. Pulse Systems	2,500.00	
M/s. Pushkar Automation Service	54,105.00	
M/s. Rohit Laladhar Shah	27,405.00	
M/s. Roma Surgical Co.	18,556.00	
M/s. Shree Anup Publicity	10,000.00	
M/s. Shri Ram Rewinding Works	3,111.00	
M/s. Super Hygienic Disposals	66,675.00	
M/s. Toothwork Dental Lab	12,431.00	
M/s. Vidhish Enterprises	48,921.00	
M/s. V.R.M. Dental Care	15,000.00	
M/s. Whiz Softwares & Business Solution	913,148.00	
Total C/f		1,436,273.00



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VSPM'S Dental College &
Research Centre, Digdoh Hills,
Hingna Road, Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR

PARTICULARS	AMOUNT	
Total B/f		1,436,273.00
Creditors (For Supplies)		
Herd Medical Foundation PVT LTD	12,875.00	
M/s. Adison Medical Systems	7,000.00	
M/s. A K Instruments	5,400.00	
M/s. Anand Sales	2,310.00	
M/s. Arvind Dental Traders	121,865.00	
M/s. Asian Surgical Co.	44,344.00	
M/s. Bengal Chemical & Pharmaceuticals Ltd	7,107.00	
M/s. Dr. Bagadiya & Co.	315,187.00	
M/s. Duplex Global	24,690.00	
M/s. Industrial Service Station	156,626.00	
M/s. Jyotika Gas & Domestic App.	5,750.00	
M/s. New Shriniketan Printing Press	34,305.00	
M/s. Prabhu Electricals	9,435.00	
M/s. Saboo Hardware	3,540.00	
M/s. Sarsin Impex Pvt. Ltd	94,500.00	
M/s. Shree Radhe Stationers & Printers	28,207.00	
M/s. Shree Techno Enterprises	14,684.00	
M/s. Shubham Sales	4,410.00	
M/s. Siddhi Vinayak Medical Agencies	5,954.00	
M/s. S.K.Sales	8,000.00	
M/s. The Global Marketing	10,938.00	
M/s. Unique Enterprises	13,774.00	
M/s. Verma Dentlink	717,490.00	1,648,391.00
Creditors (Services)		
Adv. Dharashivkar	11,710.00	
M/s. Jak Infosolution Pvt. Ltd.	6,970.00	
M/s. Ketan Motors	11,307.00	
M/s. Ladhulal Lohar	20,499.00	
M/s. M.K. Enterprises	1,000.00	
M/s. Octave Communications	13,000.00	
M/s. Pest Control (India) Pvt. Ltd.	117,408.00	
M/s. Progressive Certification Services	6,000.00	
M/s. Shraddha Enterprises	12,000.00	
M/s. Snow Cool Services	5,950.00	
M/s. The Pride Hotel, Nagpur	66,774.00	
M/s. V.K.Surana & Co.	77,289.00	349,907.00
Creditors (Manpower Service Provider)		
M/s. Sumit Enterprises	421,807.00	
Secretary, Dental Council of India, New Delhi (PG)	700,000.00	1,121,807.00
TOTAL RS.		4,556,378.00

FOR A. A. SOLAO & CO.
CHARTERED ACCOUNTANTS

PROPRIETOR
[Membership No. 16466]



NAGPUR
DATE :- 30.09.2016

U. Kulkarni
DEAN

VSPM'S Dental College &
Research Centre, Digdoh Hills,
Mingna Road, Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR

ANNEXURE 'DD'

LIST OF LIABILITIES AS ON 31ST MARCH 2016.

PARTICULARS	AMOUNT	
STUDENTS LIABILITY		
College Caution Money		
College Caution Money 2008-2009 UG	240,000.00	
College Caution Money 2009-2010 UG	320,000.00	
College Caution Money 2010-2011 UG	532,000.00	
College Caution Money 2011-2012 UG	1,020,000.00	
College Caution Money 2012-2013 UG	1,050,000.00	
College Caution Money 2013-2014 UG	1,010,000.00	
College Caution Money 2014-2015 UG	1,000,000.00	
College Caution Money 2015-2016 UG	1,000,000.00	
College Caution Money Old Bal	198,000.00	
College Caution Money UG (Oldest)	470,160.00	
College Caution Money, Implant Course	60,000.00	6,940,160.00
Alumina Fund	497,490.00	
Exam Fees	434,000.00	931,490.00
College Caution Money (P.G.)		
College Caution Money 2010-2011 PG	20,000.00	
College Caution Money 2011-2012 PG	20,000.00	
College Caution Money 2012-2013 PG	40,000.00	
College Caution Money 2013-2014 PG	210,000.00	
College Caution Money 2014-2015 PG	250,000.00	
College Caution Money 2015-2016 PG	230,000.00	
College Caution Money Old (PG)	70,000.00	840,000.00
Advance Tuition Fees (P.G.)		2,277,723.00
Enrollment Fees (P.G.)		(8,000.00)
Student Welfare Fund (P.G)		6,762.00
		10,988,135.00
STATUTORY LIABILITIES		
Administration Charges PF Payable	14,404.00	
Employees Provident Fund	200,534.00	
Employers PF Payable	208,889.00	
Professional Tax.	34,250.00	
TDS Contractor (194C)	14,013.00	
TDS Payable (Professional Fees)	8,587.00	
Administration Charges PF Payable (PG)	965.00	
Employees Provident Fund (PG)	10,800.00	
Employers PF Payable (PG)	11,250.00	
Professional Tax. (PG)	1,800.00	505,492.00
Funds & Liabilities		
Canteen Deposit	25,000.00	
M/s. Clinix Intilgent Medical System (Security Dep)	49,800.00	
Research Grant	896,234.00	
Poor Patients Fund	72,096.00	
Gratuity Provision	17,044,081.00	
Poor Patients Fund (PG)	11,800.00	18,099,011.00

Page 2/-

W. Meek
DEAN

**VSPM'S Dental College &
Research Centre, Digdoh Hills,
Ringna Road, Nagpur-440019**



VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR

PARTICULARS	AMOUNT	
STAFF LIABILITIES		
Arvind Ujjwal Co-Op Credit Society Ltd, Katol	107,520.00	
Arvind Sahakari Bank	208,800.00	
L.I.C. of India	77,789.00	
Dr. Abhay Koite	15,000.00	
Dr Gundawar Sham	14,230.00	
Dr Mukta Motwani	12,177.00	
Dr. Shrinao T.	10,000.00	
House O. Stipend Payable	58,487.00	
Interns Remuneration Payable	155,291.00	
Remuneration Payable	190,250.00	
Salary Payable 2015-2016	5,810,070.00	
VSPM Employee Credit Co-Op Society	170,715.00	
M D S Stipend Payable (P.G.)	791,926.00	
Salary Payble 2015-2016 (P.G.)	1,153,713.00	
V.S.P.M. s Emp.Cr. Co-Op Socity (P.G.)	1,200.00	8,802,168.00
TOTAL RS.		38,394,806.00

FOR A. A. SOLAO & CO.
 CHARTERED ACCOUNTANTS

PROPRIETOR
 [Membership No. 16466]

NAGPUR
 DATE :- 30.09.2016



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VSPM'S Dental College &
Research Centre, Digdoh Hillis,
Hingna Road, Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR

ANNEXURE *EE*

LIST OF DEPOSITS & INVESTMENTS AS ON 31ST MARCH 2016.

PARTICULARS	AMOUNT	
DEPOSITS & INVESTMENT		
Fixed Deposit (FNB)	2,900,000.00	
Fixed Deposits in A.S. Bank (Allumini Fund)	362,765.00	
Share & Fund A.D.BANK	24,400.00	
Share & Fund S.S Bank	40,000.00	
L.P.G. Gas Deposits	15,000.00	
Security Deposits	25,000.00	
Telephone Deposit	13,500.00	3,380,665.00
DEPOSITS (ASSETS)		
Gratuity Fund	3,399,142.00	
Prepaid Bank Guarantee Commission	324,600.00	
Prepaid Bank Guarantee Commission (PG)	70,000.00	3,793,742.00
OUTSTANDING FEES		
Reapter Tution Fees Rec.	9,230,557.00	
Rec. Tution Fee , Implantology	3,920.00	
Rec. Tution Fees.	37,770,414.00	
Advance Repeater Fees	(62,000.00)	
Advance Tution Fees	(12,616,208.00)	
Rec. Certificate Course Fee 2015-2016 (PG)	538,800.00	
Rec. Certificate Course Fee (PG)	125,500.00	
Rec. Tution Fees. (PG)	2,154,529.00	37,145,512.00
Total Rs.		44,319,919.00

ANNEXURE *FF*

LIST OF CLOSING BALANCES AS ON 31ST MARCH 2016.

PARTICULARS	AMOUNT	
Cash in hand		528,591.00
Cash in hand		
Bank Balances		
Arvind Sahakari Bank Ltd 20/10 Dental UG	4,154,209.40	
Arvind Sahakari Bank Ltd 20/15 (Allumini A/c)	8,028.00	
Arvind Sahakari Bank Ltd 20/20 Dental UG	31,995.00	
IDBI A/C NO.041102000009782	280,303.70	
N.D.C.C.Bank. A/c.No.1424	22,538.53	
Oriental Bank of Commerce. A/c No01841011000905	35,251.00	
Punjab National Bank 0166583	124,933.67	
Punjab National Bank 0167862 (Examination)	3,799.92	
20/14, Arvind Sahakari Bank (P.G.)	(245,511.50)	4,415,547.72
Total Rs.		4,944,138.72

FOR A. A. SOLAO & CO.
 CHARTERED ACCOUNTANTS



PROPRIETOR
 [Membership No. 16466]

NAGPUR
 DATE :- 30.09.2016

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VSPM'S Dental College &
 Research Centre, Digidoh Hills,
 Hingna Road, Nagpur-440019

A. A. SOLAO & CO.
 CHARTERED ACCOUNTANT

Phone No. : 661533
 61, CENTRAL BAZAR ROAD,
 BAJAJ NAGAR
 NAGPUR-10.

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2016.

EXPENDITURE		AMOUNT	INCOME	AMOUNT
TO, <u>EDUCATIONAL EXPENDITURE (ANNEXURE 'B')</u>			BY, <u>EDUCATIONAL INCOME (ANNEXURE 'A')</u>	
Salaries & Allowance	84,108,445.00		Fees & Fines	123,618,286.00
Hospital Expenses	12,089,137.00		Hospital Income	4,603,648.00
Office & Other Expenses	31,978,415.99		Other Income	1,158,659.00
Repairs & Maintenance	3,259,653.00	131,435,650.99		128,780,593.00
TO, <u>DEPRECIATION (ANNEXURE 'AA')</u>			BY, <u>DEBIT</u>	
Immovable	7,593,640.00		Carried Over To Balance Sheet	18,251,931.99
Movable	8,003,234.00	15,596,874.00		
TOTAL RS:		147,032,524.99	TOTAL RS:	147,032,524.99

AS PER OUR REPORT GIVEN DATE
 FOR A. A. SOLAO & CO.
 CHARTERED ACCOUNTANTS



[Signature]
 PROPRIETOR
 [Membership No: 6466]

NAGPUR
 DATE :- 30.09.2016

[Signature]
 DEAN
 VSPM'S Dental College &
 Research Centre, Digidoh Hills,
 Hingna Road, Nagpur-440019

A. A. SOLAO & CO.
CHARTERED ACCOUNTANT

Phone No. : 6618733
 61, CENTRAL BAZAR ROAD,
 BAJAJ NAGAR
 NAGPUR-10

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
ANNEXURE 'A'

LIST OF EDUCATIONAL INCOME DURING THE YEAR ENDED ON 31ST MARCH 2016.

PARTICULARS	AMOUNT	
FEES AND FINES		
Administration Charges Fees	34,500.00	
Admission Fees	153,000.00	
Registration/Registration Fees (Form Fees)	500.00	
Certificate Fees	264,450.00	
Development Fees (UG)	8,364,290.00	
Fine	19,435.00	
Library Fine	65,130.00	
Repeater Tuition Fees	3,011,000.00	
Transcript Fee	65,050.00	
Tuition Fees (UG)	111,033,481.00	123,018,286.00
HOSPITAL INCOME		
OPD Collection	4,442,988.00	
OPD Collection, Jaitala	11,610.00	
OPD Regis Fee Collection	149,050.00	4,603,648.00
OTHER INCOME		
Cycle Stand Charges	52,260.00	
Discount Received	1,250.00	
Interest Received From Bank/On FDR	231,844.00	
Misc. Receipt	267,090.00	
NOC Fees	140,000.00	
Notice Pay	353,551.00	
Quarter Rent	50,664.00	
Rent Received(Canteens & Other)	60,000.00	
Sale of Scrap	2,000.00	1,158,659.00
TOTAL RS.		128,780,593.00

FOR A. A. SOLAO & CO.
 CHARTERED ACCOUNTANTS



PROPRIETOR
 [Membership No. 16466]

NAGPUR
 DATE :- 30.09.2016

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 DEAN
 VSPM'S Dental College &
 Research Centre, Digdoh Hillis,
 Hingna Road, Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
ANNEXURE "B"

LIST OF EDUCATIONAL EXPENDITURE DURING THE YEAR ENDED ON 31ST MARCH 2016.

PARTICULARS	AMOUNT	
SALARY & ALLOWANCES		
Administration Charges P.F. (Non Teaching)	232,081.00	
Administration Charges P.F. (Teaching)	22,493.00	
Housekeeping Staff Charges	3,252,510.00	
Employers Provident Fund (Non Teaching)	2,034,382.00	
Employers Provident Fund (Teaching)	14,458,819.00	
Gratuity	14,458,819.00	
H.O. Stipend	132,154.00	
Over Time Allowance	100,266.00	
Remuneration	439,030.00	
Remuneration to Interns	986,414.00	
Salary & Allowances (Non Teaching)	24,454,014.00	
Salary & Allowances (Teaching)	37,700,820.00	84,108,445.00
HOSPITAL EXPENSES		
Laboratory Expense	1,988,001.00	
Surgical Material	541,548.00	
Hospital Expense	9,549,360.00	
Washing Charges	10,228.00	12,089,137.00
OFFICE & GENERAL EXPENSES		
Interest on Loan	20,568.33	
Interest on Car Loan	2,134.00	
Interest On FDR Loan	21,171.00	
Interest on Term Loan	10,394,217.00	
Interest Others	106,970.00	10,545,060.33
Interest & Penalty		
Advertisement Expenses	226,539.00	
Audit Fees	140,066.00	
Balances Written Off	67,936.00	
Bank Commission	19,991.66	
Building Rent	158,400.00	
Building, Rent	22,330.00	
Camp & Conference Expenses	120,375.00	
Chemicals & Glassware	82,837.00	
College Council Meeting Exp	643,978.00	
Conference Expenses	430,788.00	
Consultancy Charges	36,743.00	
Conveyance Expenses	68,500.00	
Convocation Expenses	1,914,598.00	
Electricity Charges	912,046.00	
Financial Charges	35,954.00	
Games & Sports Expenses	5,628.00	
Garbage Disposal Charges	111,902.00	
Grosser Expenses	325,000.00	
Hospitality Expenses	72,677.00	
Insurance	171,375.00	
Internal Audit Fees	16,112,723.99	96,197,582.00
Total C/f.		



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VSPM'S Dental College &
Research Centre, Digdoh Hills,
Hingna Road, Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR

PARTICULARS	AMOUNT	
Total B/f.	16,112,723.99	96,197,582.00
Interview Expenses	2,422.00	
Journals and Subscription	654,168.00	
Legal Charges.	14,600.00	
Legal Consultancy Charges	11,710.00	
Linen Expenses	76,080.00	
News Paper & Periodicals	19,305.00	
Other Loan Interest	9,636,053.00	
Office & Miscellaneous Expenses	228,234.00	
Postage & Telegram	20,498.00	
Printing & Stationary	318,281.00	
Professional Charges	48,596.00	
Research & Development Expenses	32,000.00	
Student Activity Expenses / Cultural Exp.	315,724.00	
Student Welfare	240,300.00	
Telephone & Internet Charges	462,259.00	
TOD Charges	45,441.00	
Transport & Carting Exp.	4,700.00	
Travelling Expenses	195,364.00	
Vehicle Insurance	31,182.00	
Vehicle Running Expenses	983,417.00	
Water Charges	2,263,660.00	
Website Dev. Charges	34,700.00	
Workshop Expenses	205,681.00	
Xerox Expenses	20,917.00	
		31,978,415.99
REPAIRS & MAINTENANCE	2,188,751.00	
Repairs & Maintenance (Building)	78,271.00	
Repairs & Maintenance (Computer)	209,255.00	
Repairs & Maintenance (Electrical Equipment)	360,083.00	
Repairs & Maintenance (Equipment)	43,170.00	
Repairs & Maintenance (Furniture & Fixture)	162,374.00	
Repairs & Maintenance (General)	20,620.00	
Repairs & Maintenance (Software)	1,761.00	
Repairs & Maintenance (Telephone)	195,368.00	
Repairs & Maintenance (Vehicle)		3,259,653.00
TOTAL RS.		131,435,650.99

NAGPUR
 DATE :- 30.09.2016



FOR A. A. SOLAO & CO.
 CHARTERED ACCOUNTANTS

[Signature]
 PROPRIETOR
 [Membership No. 16466]

[Signature]
 DEAN
 VSPM'S Dental College &
 Research Centre, Dhadch Hills,
 Hingna Road, Nagpur-440019

A. A. SOLAO & CO.
 CHARTERED ACCOUNTANT

Phone No. : 6618733
 61, CENTRAL BAZAR ROAD,
 BAJAJ NAGAR
 NAGPUR-10.

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE P G COURSE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2016.

EXPENDITURE		AMOUNT	INCOME	AMOUNT
TO, <u>EDUCATIONAL EXPENDITURE (ANN."B")</u>			BY, <u>EDUCATIONAL INCOME (ANN."A")</u>	
Salaries & Allowance	31,159,943.00		Fees & Fines	34,705,395.00
Hospital Expenses	4,725,152.00		Other Income	29,976.00
Office & Other Expenses	6,993,437.00			34,735,371.00
Repair & Maintainance	979,190.00	43,857,722.00		
			BY, <u>DEFICIT</u>	9,579,440.00
TO, <u>DEPRECIATION (ANNEXURE "AA")</u>			Carried Over To Balance Sheet	
Movable		457,089.00		
		TOTAL RS: 44,314,811.00		TOTAL RS: 44,314,811.00

AS PER OUR REPORT OF EVEN DATE
 FOR A.A. SOLAO & CO.
 CHARTERED ACCOUNTANTS

NAGPUR
 DATE :- 30.09.2016

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 DEAN
 VSPM'S Dental College &
 Research Centre, Digdoh Hills,
 Hingna Road, Nagpur-440019



[Signature]
 PROPRIETOR
 [Membership No. 16466]

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE PG COURSE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR

ANNEXURE "A"

LIST OF EDUCATIONAL INCOME DURING THE YEAR ENDED ON 31ST MARCH 2016.

PARTICULARS	AMOUNT	
FEES AND FINES		
Tuition Fees	30,681,889.00	
Admission Fees	34,500.00	
Bonafied/ Expenditure Certificate Fees	1,950.00	
Certificate Course Fee	1,540,000.00	
Development Fees	2,363,861.00	34,705,395.00
OTHER INCOME		
Misc. Receipt	21,786.00	
Parking Expenses	8,190.00	29,976.00
TOTAL RS.		34,735,371.00

FOR A. A. SOLAO & CO.
 CHARTERED ACCOUNTANTS



[Signature]
 PROPRIETOR
 [Membership No. 16466]

NAGPUR
 DATE :- 30.09.2016

[Signature]
 DEAN

VSPM'S Dental College &
 Research Centre, Digidoh Hills,
 Hingna Road, Nagpur-440019

A. A. SOLAO & CO.
CHARTERED ACCOUNTANT

Phone No. : 6618733
 61, CENTRAL BAZAR ROAD,
 BAJAJ NAGAR
 NAGPUR-10.

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE PG COURSE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR

ANNEXURE "B"

PARTICULARS	AMOUNT	
<u>Salary & Allowances</u>		
Administration Charges Provident Fund	16,677.00	
Employers Provident Fund Share	130,050.00	
MDS Stipend	4,450,296.00	
Salary & Allowances (Teaching)	26,562,920.00	31,159,943.00
<u>HOSPITAL EXPENSES</u>		
Hospital Expenses	1,080,000.00	
Laboratory Expenses	3,645,152.00	4,725,152.00
<u>OFFICE & GENERAL EXPENSES</u>		
<u>College Expenses</u>		
Affiliation & Continuation Fees	660,000.00	
Advertisement Expence	574,588.00	
Annual Fee (Dci)	50,000.00	1,284,588.00
Audit Fees	46,284.00	
Bank Commission	2,605.00	
Bank Guarantee Commission	90,500.00	
Conferance Expence	1,282,446.00	
Electricity Expenses	1,030,938.00	
Hospitality Expenses	518,364.00	
Inspection Fees	700,000.00	
Journal & Subscription	531,958.00	
P/ G Activity Exp.	8,058.00	
Printing & Stationery	153,003.00	
Telephone & Internet Expenses	198,111.00	
Travelling Expenses	83,728.00	
Water Expenses	970,140.00	
Workshop Expenses	92,714.00	6,993,437.00
<u>REPAIRS & MAINTAINANCE</u>		
Repair & Maintainance		979,190.00
TOTAL RS.		43,857,722.00

NAGPUR
 DATE :- 30.09.2016

FOR A. A. SOLAO & CO.
 CHARTERED ACCOUNTANTS



[Signature]
 PROPRIETOR
 [Membership No. 16466]

[Signature]
 DEAN
 VSPM'S Dental College &
 Research Centre, Digdoh Hills,
 Hingna Road, Nagpur-440019

A U D I T O R S R E P O R T

To,
The Trustees
V.S.P.M. ACADEMY OF HIGHER EDUCATION,
Nagpur.

We have audited the attached Balance Sheet of V.S.P.M.'s Dental College & Research Centre, Digdoh Hills, Nagpur Consolidated Balance Sheet as at 31st March 2017 together with the Income & Expenditure Account as on that date annexed thereto and report that:

We report that:

- (a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for our purpose of our audit.
- (b) In our opinion, proper books of account as required by law have been kept.
- (c) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account.
- (d) In our opinion and according to the best of our information and explanation given to us, the account read with the notes thereon, give a true & fair view:
 - (i) In the case of the Balance Sheet of the state of affairs of V.S.P.M.'s Dental College & Research Centre , Digdoh Hills, Nagpur Consolidated Balance Sheet as on 31st March 2017.
 - (ii) In case of Income & Expenditure Account of the Deficit for the year ended on 31st March 2017.

NAGPUR
DATE : 30.09.2017



FOR A . A . SOLAO & CO.
CHARTERED ACCOUNTANT

[Signature]
PROPRIETOR
[Member Ship No.16466]

[Signature]
DEAN -
VSPM'S Dental College &
Research Centre, Digdoh Hills,
Hingna Road, Nagpur-440019

- SCHEDULE -

Statement of Significant Accounting Policies:

1) ACCOUNTING CONCEPTS:

- a) The financial Statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles.
- b) Entity follows the Mercantile System of Accounting and recognizes Income and Expenditure on ~~accrual basis~~.
- c) The unit is only one segment for the purpose of Segment Reporting AS 17.

2) FIXED ASSETS

Fixed Assets are stated at historical cost less depreciation. Depreciation on fixed assets is provided on the written down value method as per rates of Income Tax Act 1961.

3) REVENUE RECOGNITION

Tuition Fees and Other Student fees are recognized on accrual Basis.

4) INVENTORIES

Inventories are mainly in the nature of consumables and the same are charged to revenue in the year of Purchase.

Notes forming part of accounts:

- 1] There are no contingent liabilities outstanding as on the Balance Sheet date.
- 2] There are no Capital Commitments as on the Balance Sheet date.
- 3] The College is unit of VSPM Academy of Higher Education a Registered Public Charitable Trust.

NAGPUR
DATE : 30.09.2017



FOR A . A . SOLAO & CO.
CHARTERED ACCOUNTANT

[Signature]
PROPRIETOR
[Member Ship No.16466]

[Signature]
DEAN
VSPM'S Dental College &
Research Centre, Digdoh Hills,
Road, Nagpur-440019

A. A. SOLAO & CO.
CHARTERED ACCOUNTANT

Phone No.: 622733
 61, CENTRAL BAZAR ROAD,
 BAJAJ NAGAR
 NAGPUR-10.

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR.
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH 2017.

FUNDS AND LIABILITIES		AMOUNT	PROPERTIES AND ASSETS		AMOUNT
FUNDS [ANNEXURE "AA"]			FIXED ASSETS [ANNEXURE "AA"]		
Depreciation Fund			Immovable Property		
As Per Last B/Sheet	11,21,68,080.57			10,55,31,773	
Add: On Im-Movable	68,34,276.00			12,13,92,340	22,69,24,117.71
Add: On Movable	68,68,098.00	12,58,70,454.57			
LOANS & ADVANCES			DEPOSITS & INVESTMENT [ANNEXURE "DD"]		
Abhyudaya Co-Op. Bank Ltd. CC A/c. 200	9,30,199.00		Deposited & Investment		
Internal Loans			Deposited		
Lata Mangeshkar Hospital	3,79,17,186.90			84,70,048	85,23,548.01
VSPM Academy of Higher Education	28,72,03,660.99	32,60,51,046.89		53,500	
LONG TERM LIABILITIES			CURRENT ASSETS [ANNEXURE "EE"]		
Student Caution Money	77,24,635.00		Outstanding Fees		
Gratuity Provision	1,75,29,103.00		6,01,43,980		
Security Deposits	74,800.00	2,53,28,538.00	Deferred/Prepaid Expenditure		
			7,67,580		
			Office Advance		
			50,100		
			Salary Advance		
			16,100		
			Advance to Suppliers		
			4,74,700		
			Cash & Cash Equivalent		
			3,61,733		
			6,18,19,420.33		
CURRENT LIABILITIES [ANNEXURE "BB"]			INCOME AND EXPENDITURE ACCOUNT		
Fund & Liabilities	1,00,029.00		Balance As Per Last B/Sheet		
Staff Liabilities	79,67,699.00		18,92,95,168		
Statutory Liabilities	29,79,844.00		Add: Deficit During The Year		
Student Liabilities	5,66,511.00		79,80,173		
Other Liabilities	87,918.00	1,17,02,001.00			
			19,72,76,381.41		
			TOTAL RS.		
			49,45,43,507.46		
SUNDRY CREDITORS [ANNEXURE "CC"]					
		55,91,467.00			
		49,45,43,507.46			

NAGPUR
 DATE :- 30.09.2017

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 DEAN
 VSPM'S Dental College &
 Research Centre, Dindoh Hills,
 Hingna Road, Nagpur-440019



AS PER OUR REPORT OF EVEN DATE
 FOR A. A. SOLAO & CO.
 CHARTERED ACCOUNTANTS

[Signature]
 PROPRIETOR
 Partnership No. 16466

A. A. SOLAO & CO.
CHARTERED ACCOUNTANT

Phone No.
61, CENTI
BAJAJNAG
NAGPUR-10

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR.
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
ANNEXURE 'AA'

List of Movable and Immovable Properties As on 31st March-2017.

PARTICULARS	GROSS BLOCK OF ASSETS AS ON 1/4/2016	ADDITION BEFORE 30/09/2016	ADDITION AFTER 30/09/2016	GROSS BLOCK OF ASSETS 31/3/2017 [1+2+3]	RATE OF DEP.	ACCURED DEPRECIATION UPTO 31/03/16	DEPRECIATION DURING THE YEAR BEFORE 30/09/2016	DEPRECIATION DURING THE YEAR AFTER 30/09/2016	DEPRECIATION DURING THE YEAR 2017 [7+8]	DEPRECIATION FUND 31/03/2017 [6+9]	NET BLOCK 31/03/2017 [4-10]	31/03/2016 [1-11]
	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]	[12]
Immovable Properties												
1 Building	10,55,31,773.01			10,55,31,773.01	10%	3,71,89,012.14	68,34,276.00		68,34,276.00	4,40,23,288.14	6,15,08,484.87	6,83,42,760.87
Total (A)	10,55,31,773.01			10,55,31,773.01	0.10	3,71,89,012.14	68,34,276.00		68,34,276.00	4,40,23,288.14	6,15,08,484.87	6,83,42,760.87
Movable Properties												
1 Furniture & Fixture	2,00,52,025.00			2,00,52,025.00	10%	1,09,58,533.74	9,09,347.00		9,09,347.00	1,18,67,900.74	81,84,124.26	90,93,471.26
2 Instrument & Equipment	6,92,42,673.00	1,96,736.00	8,00,625.00	7,02,40,034.00	15%	4,43,04,871.25	37,70,181.00	60,047.00	38,30,228.00	4,81,35,099.25	2,21,04,994.75	2,49,37,801.75
3 Computer & Computer Software	21,61,538.00		2,95,025.00	24,56,563.00	60%	17,84,172.00	2,26,420.00	88,508.00	3,14,928.00	20,99,100.00	3,57,463.00	3,77,366.00
4 Electrical Equipment	28,91,633.00			28,91,633.00	15%	15,79,524.63	1,96,816.00		1,96,816.00	17,76,340.63	11,15,292.37	13,12,108.37
5 Library Books	83,61,782.70	3,528.00	16,366.00	83,81,676.70	60%	79,11,318.70	2,72,395.00	4,910.00	2,77,305.00	81,88,623.70	1,93,053.00	4,50,464.00
6 Telephone Equipment	2,43,837.00			2,43,837.00	15%	1,12,117.40	19,758.00		19,758.00	1,31,875.40	1,11,961.60	1,31,719.60
7 Electric Installation	48,72,616.00			48,72,616.00	15%	24,83,535.00	3,58,362.00		3,58,362.00	28,41,897.00	20,30,719.00	23,89,081.00
8 Vehicle	79,74,989.00			79,74,989.00	15%	42,04,736.67	5,65,538.00		5,65,538.00	47,70,274.67	32,04,714.33	37,70,252.33
9 Office Equipment	1,20,142.00			1,20,142.00	15%	80,966.26	5,876.00		5,876.00	86,842.26	33,299.74	39,175.74
10 Fire Fighting Equipment	99,423.00			99,423.00	15%	89,997.78	1,414.00		1,414.00	91,411.78	8,011.22	9,425.22
11 Instrument & Equipment (PG)	40,59,446.00			40,59,446.00	15%	14,69,275.00	3,88,526.00		3,88,526.00	18,57,801.00	22,01,645.00	25,90,171.00
Total (B)	12,00,80,104.70	2,00,264.00	11,12,016.00	12,13,92,384.70	2.50	7,49,79,068.43	67,24,633.00	1,53,465.00	68,68,098.00	8,18,47,166.43	3,95,45,218.27	4,51,01,036.27
Grand Total (A+B)	22,56,11,877.71	2,00,264.00	11,12,016.00	22,69,24,157.71	2.60	11,21,68,080.57	1,35,48,909.00	1,53,465.00	1,37,02,374.00	12,58,70,454.57	10,10,53,703.14	11,34,43,797.14

NAGPUR
DATE :- 30.09.2017

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DEAN
VSPM'S Dental College &
Research Centre, Dighoh Hills,
Hingna Road, Nagpur-440019



FOR: A. A. SOLAO & CO.
CHARTERED ACCOUNTANTS
PROPRIETOR
Member ship No. 16466

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
ANNEXURE "BB"

LIST OF LIABILITIES AS PER BALANCE SHEET FOR 2016.

PARTICULARS	AMOUNT
FUNDS & LIABILITIES	1,00,029.00
Research Grant	
STAFF LIABILITIES	2,54,100.00
Arvind Sahakar Bank	1,26,385.00
Arvind Ujjwal Co-Op Credit Society Ltd, Katol	3,548.00
House O. Suspend Payable	4,83,371.00
Interns Remuneration Payable	95,328.00
L.I.C. of India	4,15,058.00
MDS Suspend Payable	4,22,390.00
Remuneration Payable	3,05,950.00
Salary Payable 2015-2016	56,35,874.00
Salary Payable 2016-2017	2,25,695.00
VSPM Employee Credit Co-Op Society	
	79,67,699.00
STATUTORY LIABILITIES	30,532.00
Administration Charges Payable	4,28,146.00
Employees Provident Fund	4,42,860.00
Employers P.F. Payable	7,40,700.00
Gratuity Fund Payable	36,575.00
Professional Tax. (PG)	
Duties & Taxes	8,774.00
TDS Payable (Contractor) [194C]	22,806.00
TDS Payable (Professional Fees) [194]	12,72,451.00
TDS Payable (Salary) [192]	
	13,04,031.00
	29,79,844.00
STUDENTS LIABILITY	90,000.00
Advance Other Fees	6,01,490.00
Alumni Fund	(22,500.00)
Enrolment & Eligibility, Implantsology	(1,15,009.00)
Enrolment & Eligibility (MUHS)	6,490.00
Exam Fees	2,440.00
Practical Exam (B.D.S.)	3,600.00
Practical Exam Payable	
	5,66,511.00
OTHER LIABILITIES	1,162.00
News Paper Payable	86,756.00
Poor Patients Fund	
	87,918.00
TOTAL RS.	1,17,02,001.00

NAGPUR
DATE :- 30.09.2017



FOR A. A. SOLAO & CO.
CHARTERED ACCOUNTANTS

PROPRIETOR
[Membership No. 16466]

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DEAN

VSPM'S Dental College &
Research Centre, Digidoh Hills,
Wingate Road, Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR

ANNEXURE "DD"

LIST OF SUNDRY CREDITORS AS ON 31ST MARCH 2017.

PARTICULARS	AMOUNT
Creditors	
Dr. Sace Deshpande	17,354.00
M/s Agrawal Marbles	207.00
M/s Ashwin Pharma	4,568.00
M/s Blueair Enterprises	17,077.00
M/s Chandrika Ceramics	18,169.00
M/s Computer & Cartridge Point	6,840.00
M/s Dental Concepts	68,525.00
M/s DHR Holding India Pvt. Ltd.	22,540.00
M/s Dinant Print Media	920.00
M/s Eureka Forbes Limited	1,26,563.00
M/s Geeta Enterprises	1,13,490.00
M/s Globe Trading Co.	19,500.00
M/s Guru Nanak Agencies	9,872.00
M/s Herd Tecsol Pvt. Ltd.	1,13,650.00
M/s Hotel Centre Point	32,002.00
M/s Hyderabad Dental Depot.	1,38,560.00
M/s Icon Enterprises	4,200.00
M/s Kalindi Enterprises	1,13,917.00
M/s Mediquip Sales & Services	6,000.00
M/s Mithilesh Water Suppliers	62,073.00
M/s Neelkanth Health Care (P) Ltd	49,392.00
M/s New Hindusthan Aram Karyalaya	2,000.00
M/s New Medical Book Shopce	49,394.00
M/s Pushkar Automation Service	22,104.00
M/s Raj Surgicals	4,706.00
M/s Rohit Liladhar Shah	96,872.00
M/s S.N.Snacks Canteen	9,925.00
M/s Snehal Enterprises	16,310.00
M/s Super Hyginic Disposals	60,483.00
M/s The Standard Scientific Co.	4,281.00
M/s Toothwork Dental Lab	2,62,937.00
M/s V.R.M. Dental Care	4,89,712.00
Madhuribai Deshmukh Vastra Nirmitee Kendra, Bharshi	21,005.00
Miss Dahegaonkar Meenakshi	10,350.00
Mr Bhagde Dilip	25,000.00
	20,20,498.00
Creditors (For Consumables Supplies)	
M/s Adison Medical Systems	33,300.00
M/s Arvind Dental Traders	4,45,285.00
M/s Asian Surgical Co.	88,363.00
M/s Dr. Bagadiya & Co.	1,52,964.00
M/s Escon Electronics & Electricals	10,000.00
M/s Gurunanak Traders	10,194.00
M/s Industrial Service Station	5,95,068.00
M/s Jyotika Gas & Domestic App.	14,142.00
M/s New Shriniketan Printing Press	1,52,038.00
M/s Shree Radhe Stationers & Printers	35,671.00
M/s Siddhi Vinayak Medical Agencies	10,425.00
M/s Unique Enterprises	43,252.00
M/s Verma Dentlink	4,42,018.00
	20,32,720.00
Total C/f	40,53,218.00

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Hingna Road, Nagpur-440019



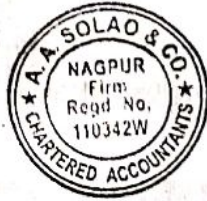
A. A. SOLAO & CO.
CHARTERED ACCOUNTANT

Phone No. 16618733
61, CENTRAL BAZAR ROAD,
BAJAJ NAGAR
NAGPUR-10.

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR

PARTICULARS	AMOUNT	Page 2/-
Total B/f		40,53,218.00
Creditors (Services)		
Mr. Ganesh Bachchhe, Computer Entry	1,940.00	
M/s Hitesh Caterers	1,52,460.00	
M/s. Ketan Motors	14,652.00	
M/s Life Event	1,18,400.00	
M/s Octave Communications	8,000.00	
M/s Pest Control (India) Pvt. Ltd.	39,204.00	
M/s Shraddha Enterprises	12,000.00	
M/s Snow Cool Services	65,736.00	
M/s The Pride Hotel, Nagpur	40,470.00	
M/s. V.K.Surana & Co.	1,55,250.00	
M/s Hotel Centre Point	37,636.00	
M/s Nobel Biocare India Pvt.Ltd.	8,022.00	6,53,770.00
Creditors (Manpower Service Provider)		8,84,479.00
M/s. Sumit Enterprises		
TOTAL RS.		55,91,467.00

NAGPUR
DATE :- 30.09.2017



FOR A. A. SOLAO & CO.
CHARTERED ACCOUNTANTS

PROPRIETOR
[Membership No. 16466]

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VSPM'S Dental College &
Research Centre, Digdoh Hills,
Bajaj Road, Nagpur-440019

A. A. SOLAO & CO.
CHARTERED ACCOUNTANT

Phone No. : 6618733
61, CENTRAL BAZAR ROAD,
BAJAJ NAGAR
NAGPUR-10.

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
ANNEXURE "EE"

LIST OF DEPOSITS & INVESTMENTS AS ON 31ST MARCH 2017

PARTICULARS	AMOUNT	
DEPOSITS & INVESTMENT		
Fixed Deposits in A.S. Bank (Allumini Fund)	3,99,839.00	
Share & Fund A.D.BANK	24,400.00	
Share & Fund S.S.Bank	40,000.00	
Gratuity Fund New Policy No.737001337	4,23,768.01	
Gratuity Fund Old Policy No.630844	75,82,041.00	84,70,048.01
DEPOSITS (ASSETS)		
L.P.G. Gas Deposits	15,000.00	
Security Deposits	25,000.00	
Telephone Deposit	13,500.00	53,500.00
TOTAL RS.		85,23,548.01

NAGPUR
DATE :- 30.09.2017



FOR A. A. SOLAO & CO.
CHARTERED ACCOUNTANTS
[Signature]
PROPRIETOR
[Membership No. 16466]

[Signature]
DEAN
VSPM'S Dental College &
Research Centre, Digdoh Hills,
Hingna Road, Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR

ANNEXURE 'FF'
LIST OF CURRENT ASSETS AS ON 31ST MARCH 2017.

PARTICULARS		AMOUNT
A) OUTSTANDING FEES		
Admission Cancellation Payable	(13,63,388.00)	
Dr. Pranjal Radke, Lecturer	500.00	
Rec.Tuition Fee, Implantology	21,252.00	
Rec. Tution Fees (UG)	4,76,57,448.00	
Rec. Tution Fees (Dental Hyginist)	9,17,300.00	
Repeater Tution Fees Rec.	1,00,19,405.00	
Rec. Certificate Course Fee	9,30,000.00	
Rec. Tution Fees (PG)	15,54,978.00	6,01,48,995.00
B) DEFERRED/PREPAID EXPENDITURE		
Prepaid Affiliation & Continuation Fees	5,60,870.00	
Prepaid Bank Guarantee Commission	2,06,666.00	7,67,536.00
C) OFFICE ADVANCE		
Dr.Indurkar Atul, Dept. Oral Medicine	10,151.00	
Dr. Mrs Radake Usha	35,000.00	
Mr. Raut Subhash	3,000.00	
Mr.Tanmay Ingale, President, Student W. Asso.	2,000.00	50,151.00
D) SALARY ADVANCE		
Datta Viswanath	7,168.00	
Raut Subhash	9,020.00	16,188.00
E) ADVANCES TO SUPPLIER		
M/s Acteon India Pvt.Ltd.	165.00	
M/s Adonis Medical Systems Pvt. Ltd.	85.00	
M/s Bhawani Electrical Works	1,45,952.00	
M/s Fuji Film India Pvt.Ltd.	158.00	
M/s The Designers Gallery	2,52,150.00	
M/s Tilakchand P. Bamnote,Dental Canteen	76,283.00	4,74,793.00
F) Cash & Cash Equivalent		
Cash in hand	5,14,106.00	
Bank Balances		
Arvind Sahakari Bank Ltd 20/10	34,902.87	
Arvind Sahakari Bank Ltd 20/14 (Due to Reco)	(3,93,238.50)	
IDBI Bank A/c No. 041102000009782	5,303.70	
N.D.C.C.Bank A/c.No.1424	22,538.53	
Oriental Bank of Commerce, A/c No01841011000905	35,251.00	
Punjab National Bank 0166583	26,303.74	
Punjab National Bank 0167862 (Examination)	1,10,835.99	
Punjab National Bank (Dental Hyginist)	4,754.00	
Vspm Dental College Ins. Aca. Award A/c	1,000.00	3,61,757.33
Total Rs.		6,18,19,420.33

NAGPUR
 DATE :- 30.09.2017



FOR A. A. SOLAO & CO.
 CHARTERED ACCOUNTANTS
 PROPRIETOR
 [Membership No. 16466]

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 DEAN
 VSPM'S Dental College &
 Research Centre, Digidoh Hills,
 Hirapur Road, Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
ANNEXURE "A"

LIST OF EDUCATIONAL INCOME DURING THE YEAR ENDED ON 31ST MARCH 2017.
PARTICULARS **AMOUNT**

FEES AND FINES

Administration Charges (Fees)		
Admission Fee, Implant logy	1,64,863.00	
Admission Fees (UG)	4,000.00	
Admission Fees (PG)	1,33,500.00	
Admission Registration Fees (Form Fee)	34,500.00	
Bonafied/ Expenditure Certificate Fees	2,000.00	
Certificate Fees	12,050.00	
Certificate Course Fee	2,63,650.00	
Development Fees (UG)	8,25,000.00	
Development Fees (PG)	87,69,602.00	
Fine	26,13,741.00	
Library Fine	81,220.00	
Repeater Tuition Fees	64,545.00	
Transcript Fee	23,12,000.00	
Tuition Fee , Implant logy	30,384.00	
Tuition Fees (U.G.)	5,00,000.00	
Tuition Fees (PG)	11,27,81,148.00	
	<u>3,26,71,884.00</u>	16,12,64,087.00

HOSPITAL INCOME

O.P.D Collection	48,46,320.00	
OPD Collection, Jaitala	25,085.00	
OPD Regis. Fee Collection	1,20,550.00	49,91,955.00

OTHER INCOME

Interest Received From Bank/On FDR	7,70,407.87	
Balances Written Off	1,470.00	
Misc. Receipt	42,170.97	
NOC Fees	3,40,000.00	
Notice Pay	2,34,540.00	
Quarter Rent	55,254.00	
Rent Received(Canteens & Other)	75,000.00	
Sale of Scrap	30,135.00	15,48,977.84

TOTAL RS. 16,78,05,019.84

NAGPUR
 DATE:- 30.09.2017



FOR A.A. SOLAO & CO.
 CHARTERED ACCOUNTANTS

[Signature]
 PROPRIETOR
 [Membership No. 16466]

[Signature]
 DEAN
 VSPM'S Dental College &
 Research Centre, Digdoh Hills,
 Hingna Road, Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR

ANNEXURE "B"
LIST OF EDUCATIONAL EXPENDITURE DURING THE YEAR ENDED ON 31ST MARCH 2017.

PARTICULARS		AMOUNT
SALARY & ALLOWANCES		
Administration Charges P.F.		1,77,658.00
Contractual Labour Charges		21,86,841.00
Employers Provident Fund		25,95,246.00
Gratuity		24,21,933.00
H.O. Stipend		91,964.00
LIC Premium of Staff		1,44,703.86
Over Time Allowance		18,000.00
Honorarium & Remuneration		5,74,070.00
MDS Stipend		46,91,839.00
Remuneration to Interns		10,94,158.00
Salary & Allowances		9,02,26,797.00
Subsistence Allowance		15,464.00
		10,42,38,673.86
HOSPITAL EXPENSES		
Surgical Material		3,29,245.00
Hospital Expense		1,16,92,296.00
Laboratory Expense		45,27,738.00
Washing Charges		20,491.00
		1,65,69,770.00
OFFICE & GENERAL EXPENSES		
Interest on Loan		
Interest On FDR Loan	21,457.00	
Interest On OD/CC	4,78,878.00	
Interest on Other Loan	1,20,95,367.00	
Interest Others	1,08,67,297.00	2,34,62,999.00
College Expenses		
Administrative Charges, Implant logy	1,00,000.00	
Admission Processing Fee	70,000.00	
Admission Processing Fee (PG)	59,000.00	
Affiliation Fee (Implant logy Course)	70,000.00	
Affiliation & Continuation Fees	3,24,600.00	
Affiliation Fees	2,00,000.00	
Annual Fee (UG)	50,000.00	
Annual Fee (Dci)	50,000.00	
Registration Fees (PG)	(1,50,000.00)	
Registration Fees	3,000.00	7,76,600.00
Advertisement Expenses		4,00,014.00
Audit Fees		1,49,154.00
Total C/f.		2,47,88,767.00
		12,08,08,443.86



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VSPM'S Dental College &
Research Centre, Digdoh Hills,
Hingna Road, Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR

MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR

PARTICULARS**AMOUNT**

Page 2/-

PARTICULARS	AMOUNT
Total B/f.	2,47,88,767.00
Bank Commission	20,494.71
Bank Guarantee Commission	1,34,059.00
Building Rent	1,58,400.00
Building Tax	3,596.00
Camp & Conference Expenses	1,19,191.00
Chemicals & Glassware	36,856.00
College Council Meeting Exp	1,85,597.00
Consultancy Charges	3,18,336.00
Conveyance Expenses	51,577.00
Efilling Charges	26,953.00
Electricity Charges	46,08,069.00
Garbage Disposal Charges	57,372.00
Grosser Expenses	43,613.00
Hospitality Expenses	7,86,623.00
Inspection Fees	8,00,000.00
Insurance Expenses	82,048.00
Internal Audit Fees	2,15,626.00
Journals and Subscription	21,06,597.00
Legal Charges	88,412.00
Legal Consultancy Charges	63,000.00
Linen Expenses	51,420.00
News Paper & Periodicals	15,901.00
Office & Miscellaneous Expenses	1,43,953.00
P/ G Activity Exp.	5,445.00
Postage & Telegram	24,253.00
Printing & Stationary	4,42,605.00
Professional Charges	25,691.00
Research & Development Expenses	6,35,689.00
Shikshan Shulk Samitee Fees	4,11,701.00
Sponsorship Expenses	85,000.00
Student Activity Expenses / Cultural Exp.	4,24,070.00
Student Award	34,000.00
Student Welfare	80,542.00
Telephone & Internet Charges	4,78,491.00
TOD Charges	55,666.00
Transport & Carting Exp.	4,480.00
Travelling Expenses	2,16,342.00
Vehicle Insurance	39,448.00
Vehicle Running Expenses	7,79,848.00
Water Charges	7,22,950.00
Website Dev. Charges	34,142.00
Workshop Expenses	1,87,933.00
Xerox Expenses	11,904.00
	3,96,06,660.71

Total C/f.

16,04,15,104.57

Page 3/-



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VSPM'S Dental College &
Research Centre, Digidoh Hills,
Hingna Road, Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY VSPM ACADEMY OF HIGHER EDUCATION - NAGPUR

PARTICULARS	AMOUNT	
Total B/L	16,04,15,104.57	
REPAIRS & MAINTENANCE		
Repairs & Maintenance (Computer)	1,24,739.00	
Repairs & Maintenance (Electrical Equipments)	3,12,530.00	
Repairs & Maintenance (Equipments)	3,73,627.00	
Repairs & Maintenance (Furniture & Fixture)	1,05,415.00	
Repairs & Maintenance (General)	97,727.00	
Repairs & Maintenance (Software)	34,000.00	
Repairs & Maintenance (Telephone)	339.00	
Repairs & Maintenance (Vehicle)	1,41,103.00	16,68,212.00
TOTAL RS.		16,20,83,316.57



FOR A. A. SOLAO & CO.

[Signature]
 PROPRIETOR

[Membership No. 16466]

NAGPUR
 DATE :- 30.09.2017

[Signature]
 DEAN

VSPM'S Dental College &
 Research Centre, Digdoh Hills,
 Hingna Road, Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR

Page 3/-

PARTICULARS	AMOUNT
Total B/f.	16,04,15,104.57
REPAIRS & MAINTENANCE	
Repairs & Maintenance (Building)	4,78,732.00
Repairs & Maintenance (Computer)	1,24,739.00
Repairs & Maintenance (Electrical Equipments)	3,12,530.00
Repairs & Maintenance (Equipments)	3,73,627.00
Repairs & Maintenance (Furniture & Fixture)	1,05,415.00
Repairs & Maintenance (General)	97,727.00
Repairs & Maintenance (Software)	34,000.00
Repairs & Maintenance (Telephone)	339.00
Repairs & Maintenance (Vehicle)	1,41,103.00
TOTAL RS.	16,68,212.00
	16,20,83,316.57



FOR A. A. SOLAO & CO.
CHARTERED ACCOUNTANTS

[Signature]
PROPRIETOR
[Membership No. 16466]

NAGPUR
DATE :- 30.09.2017

[Signature]
DEAN
VSPM'S Dental College &
Research Centre, Digdoh Hills,
Hingna Road, Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2017.

Receipts		Amount	Payments		Amount
By: Current Liabilities		3,74,83,27.00	To: Opening Balance		1,02,84,725.50
Staff Liabilities	1,49,152.00		Bank Accounts	8,45,000.00	
Student Deposits	91,475.00		Bank OD A/c	1,00,000.00	
Student Liability	1,48,41,078.00				
Other Liabilities	10,500.00		To: Current Liabilities		12,07,49,315.00
Duties & Taxes	2,561.00		Staff Liabilities	8,46,41,747.00	
Sundry Creditors	25,677.00		Student Deposits	12,28,000.00	
By: Current Assets		12,09,60,380.00	Sundry Creditors	1,57,72,684.00	
Outstanding Fees	11,59,02,593.00		Student Liability	2,29,97,661.00	
Sundry Debtors	3,71,201.00		Other Liabilities	7,23,312.00	
Office Advances	6,55,677.00		Duties & Taxes	50,45,501.00	
Salary Advances	5,175.00				
By: Branch/Divisions		14,42,56,432.97	To: Current Assets		45,22,170.00
By: Direct Expenses		3,71,000.00	Sundry Debtors	18,79,350.00	
Office & General Expenses	3,71,000.00		Outstanding Fees	13,47,054.00	
By: Closing Balance		13,23,437.50	Office Advances	7,65,784.00	
Bank Accounts	3,00,238.00		Salary Advances	3,70,000.00	
Bank OD A/c	9,80,099.50		Deferred/Prepaid Expenditure	1,60,000.00	
By: Opening Balance		51,89,651.57	To: Branch/Divisions		14,24,17,015.00
Bank Accounts	44,61,009.22		To: Direct Expenses		42,96,800.57
Cash-in-hand	8,88,891.00		Office & General Expenses	21,42,543.71	
Bank OD A/c	5.35		Hospital Expenses	23,506.00	
By: Investments & Deposits		2,00,00,000.00	Repairs & Maintenance	1,20,980.00	
Investments(FDR)	2,00,00,000.00		Salary & Allowances	19,90,120.86	
By: Receipts		54,89,002.00	To: Fixed Assets		1,000.00
Fees & Fines	4,50,607.00		Movable Properties	1,000.00	
Hospital Income	49,38,395.00		To: Investments & Deposits		2,25,18,396.14
By: Indirect Incomes		5,62,268.00	Gratuity Fund	54,08,396.14	
Other Income	5,62,268.00		Investments(FDR)	1,71,10,000.00	
			To: Receipts		8,930.00
			Fees & Fines	2,500.00	
			Hospital Income	6,430.00	
			To: Indirect Incomes		91,350.00
			Other Income	91,350.00	
			To: Closing Balance		7,54,995.83
			Bank Accounts	2,40,889.83	
			Cash-in-hand	5,14,106.00	
Total Rs.		33,56,44,698.54	Total Rs.		33,56,44,698.54

Certificate

Certified that the figures shown in the above 'Receipts & Payment Account' agree with the books of account maintained, which have been audited by us and are found to be correct

NAGPUR
DATE - 30.09.2017



FOR A.A. SOLAO & CO.
CHARTERED ACCOUNTANTS
PRIETOR
Membership No. 16466

U. Kulkarni
DEAN

VSPM'S Dental College &
Research Centre, Digdoh Hills,
Hingna Road, Nagpur-440019

A. A. SOLAO & CO.
 CHARTERED ACCOUNTANT

Phone No. : 6 6 1 8 7 3 3
 61, CENTRAL BAZAR ROAD,
 BAJAJ NAGAR
 NAGPUR-10.

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION- NAGPUR
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2017.

EXPENDITURE	AMOUNT	INCOME	AMOUNT
TO, EDUCATIONAL EXPENDITURE (ANNEXURE 'A')		BY, EDUCATIONAL INCOME (ANNEXURE 'B')	
Salaries & Allowance	10,42,38,573.86	Fees & Fines	16,12,64,087.00
Hospital Expenses	1,65,69,770.00	Hospital Income	49,91,955.00
Office & Other Expenses	3,96,06,660.71	Other Income	15,48,977.84
Repairs & Maintenance	16,68,212.00		15,78,05,019.84
	16,29,83,316.57		
TO, DEPRECIATION (ANNEXURE 'AA')		BY, DEFICIT	
Immovable	60,34,276.00	Carried Over To Balance Sheet	79,80,570.73
Movable	68,68,098.00		
	1,37,02,374.00		
TOTAL RS.	17,57,85,690.57	TOTAL RS.	17,57,85,690.57

AS PER OUR REPORT OF EVEN DATE.
 FOR A. A. SOLAO & CO.
 CHARTERED ACCOUNTANTS



NAGPUR
 DATE :- 30.09.2017

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 VSPM'S Dental College &
 Research Centre, Digdoh Hills,
 Hingna Road, Nagpur-440019

A U D I T O R S R E P O R T

To,
The Trustees
V.S.P.M. ACADEMY OF HIGHER EDUCATION,
Nagpur.

We have audited the attached Balance Sheet of V.S.P.M.'s Dental College & Research Centre, Digdoh Hills, Nagpur Consolidated Balance Sheet as at 31st March 2018 together with the Income & Expenditure Account as on that date annexed thereto and report that:


We report that:

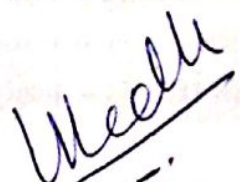
- (a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for our purpose of our audit.
- (b) In our opinion, proper books of account as required by law have been kept.
- (c) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account.
- (d) In our opinion and according to the best of our information and explanation given to us, the account read with the notes thereon, give a true & fair view:
 - (i) In the case of the Balance Sheet of the state of affairs of V.S.P.M.'s Dental College & Research Centre , Digdoh Hills, Nagpur Consolidated Balance Sheet as on 31st March 2018.
 - (ii) In case of Income & Expenditure Account of the Deficit for the year ended on 31st March 2018.

NAGPUR
DATE : 31.07.2018



FOR A .A .SOLAO & CO.
CHARTERED ACCOUNTANT


PROPRIETOR
[Member Ship No.16466]


DEAN
VSPM'S Dental College &
Research Centre, Digdoh H/
Hingna Road, Nagpur-4400

YSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2018.

Receipts		Amount	Payments		Amount
Opening Balance		7,54,995.83	To, Opening Balance		9,30,199.00
Bank Accounts	2,40,889.83		Bank OD A/c	9,30,199.00	
Cash-in-hand	5,14,106.00		To, Current Liabilities		14,24,43,018.80
Capital Account		18,57,801.00	Other Liabilities	10,54,406.00	
Reserves & Surplus	18,57,801.00		Staff Liabilities	8,03,04,022.00	
Current Liabilities		6,62,27,201.80	Student Deposits	11,23,000.00	
Other Liabilities	1,14,818.00		Student Liability	2,71,67,255.00	
Staff Liabilities	4,87,363.00		Duties & Taxes	73,32,622.00	
Student Deposits	30,10,000.00		Sundry Creditors	2,26,57,736.80	
Student Liability	6,23,45,531.00		Statutory Liabilities	28,03,977.00	
Duties & Taxes	2,620.00		To, Fixed Assets		40,70,696.00
Sundry Creditors	1,97,086.80		Movable Properties	40,70,696.00	
Statutory Liabilities	69,783.00		To, Investments & Deposits		4,10,00,000.70
Payments & Deposits		3,74,50,000.00	Gratuity Fund	3,30,966.78	
Investments[FDR]	3,74,50,000.00		Investments[FDR]	4,13,60,000.00	
Current Assets		11,22,57,000.00	To, Current Assets		57,78,226.00
Assets (Asset)	11,970.00		Outstanding Fees	34,68,661.00	
Outstanding Fees	11,17,55,388.00		Office Advances	6,56,727.00	
Office Advances	3,55,439.00		Salary Advances	4,41,000.00	
Salary Advances	20,870.00		Sundry Debtors	6,890.00	
Sundry Debtors	70,000.00		Deferred/Prepaid Expenditure	11,90,000.00	
Deferred/Prepaid Expenditure	43,333.00		Other Receivables	14,948.00	
Branch / Divisions		12,86,26,488.03	To, Branch / Divisions		17,86,67,986.00
Ata Mangeshkar Hospital, Buldi	10,00,000.00		Madhuritai Deshmukh Institute of N	30,000.00	
Ata Mangeshkar Hospital, Digdoh	2,02,89,061.03		N.K.P. Salve Institute of Medical Scie	16,74,72,983.00	
J.K.P. Salve Institute of Medical Scie	9,37,11,531.00		VSPM Academy of Higher Education	69,90,000.00	
VSPM Academy of Higher Education	1,11,75,000.00		VSPM College of Nursing & Research	1,33,000.00	
VSPM College of Physiotherapy	9,00,000.00		VSPM College of Physiotherapy	47,000.00	
VSPM Dental College & Research Ce	62,500.00		VSPM Dental College & Research Ce	39,95,003.00	
VSPM Hostel A/c	14,88,396.00		To, Receipts		14,625.00
Receipts		4,43,92,784.00	Fees & Fines	3,000.00	
Fees & Fines	3,82,95,983.00		Hospital Income	11,625.00	
Total Income	60,96,801.00		To, Direct Expenses		77,62,241.46
Direct Expenses		1,44,245.00	Hospital Expenses	5,925.00	
Office & General Expenses	1,44,245.00		Office & General Expenses	27,63,928.24	
Indirect Incomes		3,22,466.97	Repairs & Maintainance	71,383.00	
Other Income	3,22,466.97		Salary & Allowances	49,21,005.22	
Closing Balance	12,256.96		To, Closing Balance		4,70,504.52
Bank Accounts	81,91,025.50		Bank Accounts	3,75,675.52	
Bank OD A/c			Cash-in-hand	94,829.00	
			To, Add: Transferred		1,84,10,801.53
Total Rs.		40,02,39,265.09	Total Rs.		40,02,39,265.09

Certificate

certified that the figures shown in the above "Receipts & Payment Account: agree with the books of account maintained, which have been audited by us and are found to be correct

FOR A. A. SOLAO & CO.
CHARTERED ACCOUNTANTS



PROPRIETOR
[Membership No. 16466]

Umesh

DEAN
VSPM'S Dental College &
Research Centre, Digdoh Hills,
Hingna Road, Nagpur-440019

NAGPUR
DATE :- 31.07.2018

- SCHEDULE -

Statement of Significant Accounting Policies:

1] ACCOUNTING CONCEPTS

- a) The financial Statements have been prepared under the historical cost method in accordance with the generally accepted accounting principles.
- b) Entity follows the Mercantile System of Accounting and recognizes Income and Expenditure on accrual basis.
- c) The unit is only one segment for the purpose of Segment Reporting AS 17.

2] FIXED ASSETS

Fixed Assets are stated at historical cost less depreciation. Depreciation on fixed assets is provided on the written down value method as per rates of Income Tax Act 1961.

3] REVENUE RECOGNITION

Tuition Fees and Other Student fees are recognized on accrual Basis.

4] INVENTORIES

Inventories are mainly in the nature of consumables and the same are charged to revenue in the year of Purchase.

Notes forming part of accounts:

- 1] There are no contingent liabilities outstanding as on the Balance Sheet date
- 2] There are no Capital Commitments as on the Balance Sheet date.
- 3] The College is unit of VSPM Academy of Higher Education a Registered Public Charitable Trust.

NAGPUR
DATE : 31.07.2018



FOR A. A. SOLAO & CO.
CHARTERED ACCOUNTANT

PROPRIETOR
[Member Ship No.16466]

DEAN
VSPM'S Dental College &
Research Centre, Digdoh Hills,
Hingna Road, Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR.
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
ANNEXURE "AA"

List of Movable and Immovable Properties Ason 31st March-2018.

PARTICULARS	GROSS BLOCK OF ASSETS AS ON 1/4/2017	ADDITION BEFORE 30/09/2017	ADDITION AFTER 30/09/2017	GROSS BLOCK OF ASSETS 31/3/2018 [1+2+3]	RATE OF DEP.	ACCURRED DEPRECIATION UPTO 31/03/17	DEPRECIATION DURING THE YEAR BEFORE 30/09/2017	DEPRECIATION DURING THE YEAR AFTER 30/09/2017	DEPRECIATION DURING THE YEAR	DEPRECIATION END 31/3/2018	NET BLOCK 31/03/2018 [4-10]	NET BLOCK 31/03/2017 [1-11]
	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]	[12]
Immovable Properties												
1 Building	10,55,31,773.01		60,36,486.00	11,15,68,259.01	10%	4,40,23,288.14	61,50,848.00	3,01,824.00	4,26,72.00	4,75,960.14	6,10,92,298.87	6,15,08,484.87
Total (A)	10,55,31,773.01		60,36,486.00	11,15,68,259.01					4,26,72.00	4,75,960.14	6,10,92,298.87	6,15,08,484.87
Movable Properties												
1 Furniture & Fixture	2,00,52,025.00			2,00,52,025.00	10%	1,18,67,900.74	8,18,412.00		8,18,412.00	6,86,312.74	73,65,712.26	81,84,124.26
2 Instrument & Equipment	7,42,99,480.00		1,01,26,749.00	8,44,26,229.00	15%	4,99,92,900.25	36,45,987.00	7,59,506.00	45,493.00	43,98,393.25	3,00,27,835.75	2,43,96,579.75
3 Computer & Computer Software	24,56,563.00			24,56,563.00	60%	20,99,100.00	2,14,478.00		14,478.00	23,13,578.00	1,42,985.00	3,57,463.00
4 Electrical Equipment	28,91,633.00		66,000.00	29,57,633.00	15%	17,76,340.63	1,67,294.00	4,950.00	72,244.00	19,48,584.63	10,09,048.37	11,15,292.37
5 Library Books	83,81,678.70		1,713.00	83,83,391.70	60%	81,88,623.70	1,15,832.00	514.00	1,16,346.00	43,04,969.70	78,420.00	1,93,053.00
6 Telephone Equipment	2,43,837.00			2,43,837.00	15%	1,31,873.40	16,794.00		16,794.00	1,48,669.40	95,167.60	1,11,961.60
7 Electric Installation	48,72,616.00	4,98,811.00		53,71,427.00	15%	28,41,897.00	3,79,450.00		79,430.00	32,21,327.00	21,50,100.00	20,30,719.00
8 Vehicle	79,74,989.00			79,74,989.00	15%	47,70,274.67	4,80,707.00		80,707.00	52,50,981.67	27,24,007.33	32,04,714.33
9 Office Equipment	1,20,142.00			1,20,142.00	15%	86,842.26	4,995.00		4,995.00	91,837.26	28,304.74	33,299.74
10 Fire Fighting Equipment	99,423.00			99,423.00	15%	91,411.78	1,202.00		1,202.00	92,613.78	6,809.22	8,011.22
Total (B)	12,13,92,384.70	4,98,811.00	1,01,94,462.00	13,20,85,657.70		8,18,47,166.43	58,45,131.00	7,64,970.00	40,010.00	1,57,267.43	4,36,28,390.27	3,95,45,218.27
Grand Total (A+B)	22,69,24,157.71	4,98,811.00	1,62,30,948.00	24,36,53,916.71		12,58,70,454.57	1,19,95,979.00	10,66,794.00	1,20,277.00	1,93,327.57	10,47,20,689.14	10,10,53,703.14

NAGPUR
DATE - 31.07.2018

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DEAN
VSPM'S Dental College &
Research Centre, Digdoh Hills,
Nagpur-440019



FOR A. SOLAO & CO.
CHARTERED ACCOUNTANTS
PROPRIETOR
Membership No. 19498

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR

ANNEXURE "BB"
LIST OF LIABILITIES AS ON 31ST MARCH 2018.

PARTICULARS	AMOUNT
FUNDS & LIABILITIES	
Research Grant	1,00,029.00
STAFF LIABILITIES	
Arvind Sahakari Bank	1,87,900.00
Arvind Ujjwal Co-Op Credit Society Ltd, Katol	68,870.00
Honorariums & Remuneration Payable	61,215.00
L.I.C. of India	95,543.00
M D S Stipend Payable	14,13,506.00
Salary Payable 2015-2016	3,05,950.00
Salary Payable 2017-18	60,65,462.00
VSPM Employee Credit Co-Op Society	2,69,346.00
	87,38,920.00
STATUTORY LIABILITIES	
Administration Charges PF Payable	11,407.00
Employees Provident Fund	2,10,589.00
Employers P.F. Payable	2,19,366.00
Professional Tax	34,600.00
	4,75,962.00
DUTIES & TAXES	
TDS Payable (Contractor) [194C]	7,042.00
TDS Payable (Professional Fees) [194]	26,658.00
TDS Payable (Salary) [192]	5,30,250.00
	5,63,950.00
STUDENTS LIABILITY	
Advance Other Fees	4,68,240.00
Allumini Fund	7,00,490.00
Enrolment & Elegibility, Implatology	(22,500.00)
Enrolment & Elegibility (MUHS)	(60,718.00)
Exam Fees	4,950.00
Examination Fee, Implatology	(64,960.00)
Practical Exam Payable	41,920.00
	10,67,422.00
OTHER LIABILITIES	
News Paper Payable	2,426.00
TOTAL RS.	1,09,48,709.00

NAGPUR
 DATE :- 31.07.2018



FOR A. A. SOLAO & CO.
 CHARTERED ACCOUNTANTS

[Signature]
 PROPRIETOR
 [Membership No. 16466]

[Signature]
 DEAN
 VSPM'S Dental College &
 Research Centre, Digdoh Hills,
 Hingna Road, Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR

ANNEXURE "CC"
LIST OF SUNDEY CREDITORS AS ON 31ST MARCH 2018,

PARTICULARS

AMOUNT

Creditors

M/s Bigis Technology		
M/s Blueair Enterprises	(15,000.00)	
M/s Dental Dialogue	46,428.00	
M/s Electrocreators Networking & Solutions	(7,500.00)	
M/s Hotel Shree Vinayak Inn	11,250.00	
M/s Hyderabad Dental Depot.	6,917.00	
M/s Otis Elevator Company	50,755.00	
M/s Raj Surgicals	(48,469.00)	
M/s. Renentech Laboratories Pvt. Ltd.	4,704.00	
M/s Snehal Enterprises	(455.00)	
M/s Sneh Enterprises	7,722.00	
M/s THE BIRKBECK BAKERY	(8,88,100.00)	
M/s. Vihaan Foods	5,520.00	
Mr Bhagde Dilip	34,898.00	
M/s A. A. Solao & Co	90,270.00	
M/s Bluewings Infocom	17,000.00	
M/s Computer & Cartrige Point	4,578.00	
M/s Dental Concepts	5,700.00	
M/S. D. K. Caterers	37,915.00	
M/s Geeta Enterprises	13,350.00	
M/s Guru Kripa Agencies	67,200.00	
M/s Hi-Tech Engineering Corporation	(68,931.00)	
M/s. Mahesh Travels	17,425.00	
M/s Medequip Enterprises	1,077.00	
M/s New Medical Book Shoppe	45,292.00	
M/s Pushkar Automation Service	4,720.00	
M/s Royal Refrigeration & Rewinding Works	246.00	
M/s Superb Hyginic Disposals	86,930.00	
M/s Toothwork Dental Lab	86,785.00	
M/s V.R.M. Dental Care	1,77,615.00	
M/s Adison Medical Systems	33,300.00	
M/s Arvind Dental Traders	2,40,875.00	
M/s. Buchi's Digital Xerox Copy Centre	15,492.00	
M/s. Central India Medicose	10,662.00	
M/s Dr Bagadiya & Co.	85,945.00	8,18,066.00

Total C/f

8,18,066.00 Page 2/-



Wadhwa

DEAN

**VSPM'S Dental College &
 Research Centre, Digdoh Hills,
 Hingna Road, Nagpur-440019**

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR

PARTICULARS

AMOUNT Page 2/-

Total B/f

8,18,066.00

M/s Hotel Centre Point	16,189.00	
M/s Iyotika Gas & Domestic App.	5,544.00	
M/s New Shriniketan Printing Press	26,643.00	
M/s. Sai Enterprises	3,528.00	
M/s Sonegaon Wrappers Pvt. Ltd.	55,460.00	
M/s Swapnil Trade Link	5,932.00	
M/s Verma Dentlink	49,94,135.00	
M/s Rudra Enterprises	(5,581.00)	
M/s The Pride Hotel, Nagpur	75,975.00	
M/s V K.Surana & Co.	2,34,900.00	
M/s Sumit Enterprises	1,60,645.00	55,94,799.00

TOTAL RS.

64,12,865.00



FOR A. A. SOLAO & CO.
CHARTERED ACCOUNTANTS

PROPRIETOR
[Membership No. 16466]

NAGPUR
DATE :- 31.07.2018

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DEAN
VSPM'S Dental College &
Research Centre, Digdoh Hills,
Hingna Road Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR

ANNEXURE "DD"

LIST OF DEPOSITS & INVESTMENTS AS ON 31ST MARCH 2018.

PARTICULARS

AMOUNT

DEPOSITS & INVESTMENT

Gratuity Fund

Gratuity Fund New Policy No 707001337

7,89,644.92

Gratuity Fund Old Policy No.630844

79,34,242.00

87,23,886.92

Investments[FDR]

Fixed Deposit (PNB)

39,10,000.00

Fixed Deposits in A.S. Bank (Allumini Fund)

4,38,827.00

43,48,827.00

Investments[Other]

Share & Fund A.D.BANK

24,400.00

Share & Fund SS Bank

40,000.00

64,400.00

1,31,37,113.92

DEPOSITS (ASSETS)

L.P.G. Gas Deposits

15,000.00

Security Deposit (Pest Control (I) P Ltd)

13,030.00

Telephone Deposit

13,500.00

41,530.00

TOTAL RS.

1,31,78,643.92

NAGPUR
 DATE :- 31.07.2018



FOR A. A. SOLAO & CO.
 CHARTERED ACCOUNTANTS

[Signature]
 PROPRIETOR
 [Member ship No. 16466]

[Signature]

DEAN
VSPM'S Dental College &
Research Centre, Digdoh Hills,
Hingna Road, Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR**ANNEXURE "EE"****LIST OF CURRENT ASSETS AS ON 31ST MARCH 2018.**

PARTICULARS		AMOUNT
A)	OUTSTANDING FEES	
	Admission Cancellation Payable	(13,63,388.00)
	Advance Repeater Fees	(76,899.00)
	Advance Tution Fees	(52,47,001.00)
	Advance Tution Fees (Dental Hyginist)	(8,380.00)
	Advance Tution Fees (MDS)	(16,99,635.00)
	Outstanding Fees (Left / Death)	1,11,96,337.00
	Rec. Certificate Course Fees	9,05,000.00
	Rec.Exam.Fee (Muhs Nashik)	(35,644.00)
	Rec.Tution Fee , Implantology	3,81,500.00
	Rec. Tution Fees	5,51,73,674.00
	Rec. Tution Fees (Dental Hyginist)	9,25,680.00
	Rec. Tution Fees (Mds)	21,03,400.00
	Repeater Tution Fees Rec.	58,70,413.00
		6,81,25,057.00
B)	DEFERRED/PREPAID EXPENDITURE	
	Prepaid Affiliation & Continuation Fees	9,70,000.00
	Prepaid Bank Guarantee Commission	76,667.00
		10,46,667.00
C)	OFFICE ADVANCE	
	Agrawal Rajshree	10,000.00
	Dr. Mrs Radake Usha	521.00
	Mr. Zade S.P.	100.00
		10,621.00
D)	SALARY ADVANCE	
	Deshbratar Shobha	6,334.00
	Naidu Jyoti	1,000.00
	Raut Subhash	1,00,000.00
	Tambe Ruplal	4,000.00
		1,11,334.00
E)	ADVANCES TO SUPPLIER	
	M/s. Buchi's Digital Xerox Centre (Rent)	18,000.00
	M/s. Buchi's Digital Xerox (Electric Bill)	378.00
	M/s. Tilakchand Bamnote (Water Charges)	16,000.00
	M/s Tilakchand P. Bamnote,Dental Canteen	1,15,120.00
		1,49,498.00
F)	Cash & Cash Equivalent	
	Cash in hand	94,829.00
	Bank Balances	
	Arvind Sahkari Bank Ltd 20/10 Dental UG	(12,256.96)
	Arvind Sahkari Bank Ltd. 20/14 Dental PG	0.50
	IDBI Bank A/c No. 041102000009782	5,303.70
	N.D.C.C.Bank A/c.No.1424	22,538.53
	Oriental Bank of Commerce, A/c No01841011000905	35,251.00
	Punjab National Bank 0166583	1,26,805.15
	Punjab National Bank 0167862 (Examination)	1,84,776.64
	Vspm Dental College Ins. Aca. Award A/c	1,000.00
		4,58,247.56
		6,99,01,424.56
	Total Rs.	

NAGPUR
DATE :- 31.07.2018FOR A. A. SOLAO & CO.
CHARTERED ACCOUNTANTS[Memberships No. 16466]
PROPRIETOR

DEAN

VSPM'S Dental College &
Research Centre, Digdoh Hills
Hingna Road, Nagpur-440019

A. A. SOLAO & CO.
 CHARTERED ACCOUNTANT

Phone No. 16618733
 61, CENTRAL BAZAR ROAD,
 BAJAJ NAGAR
 NAGPUR-48

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2018,

EXPENDITURE		AMOUNT	INCOME		AMOUNT
TO, EDUCATIONAL EXPENDITURE (ANN."B")			BY, EDUCATIONAL INCOME (ANN."A")		
Salaries & Allowance	10,31,36,648.22		Fees & Fines	17,55,86,321.00	
Office & Other Expenses	6,88,65,986.24		Other Income	67,18,306.97	18,23,04,629.97
Repairs & Maintenance	8,31,632.00	17,28,31,266.46			
TO, DEPRECIATION (ANNEXURE "AA")			BY, DEFICIT		35,92,409.49
Immovable	61,52,672.00		Carried Over To Balance Sheet		
Movable	66,10,101.00	1,30,62,773.00			
TOTAL RS:		18,58,97,039.46	TOTAL RS:		18,58,97,039.46

AS PER OUR REPORT OF EVEN DATE
 FOR A. A. SOLAO & CO.
 CHARTERED ACCOUNTANTS



[Signature]
 PROPRIETOR
 (Member ship No. 16466)

NAGPUR
 DATE :- 31.07.2018

[Signature]

DEAN
 VSPM'S Dental College &
 Research Centre, Diggoh Hills,
 Hingna Road, Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR

ANNEXURE "B"

LIST OF EDUCATIONAL EXPENDITURE DURING THE YEAR ENDED ON 31ST MARCH 2018.

PARTICULARS	AMOUNT	
SALARY & ALLOWANCES		
Administration Charges P.F. (Non Teaching)	1,14,200.00	
Administration Charges P.F. (Teaching)	22,968.00	
Contractual Labour Charges	21,33,180.00	
Employer's Share PF (Non Teaching)	21,96,047.00	
Employer's Share PF (Teaching)	4,41,761.00	
Gratuity Expenses	7,69,345.00	
LIC Premium of Staff	1,50,046.22	
Stipend/Remuneration	58,84,037.00	
Overtime Allowance	4,600.00	
Salary & Allowances (Non Teaching)	2,70,29,550.00	
Salary & Allowances Teaching	6,43,90,914.00	10,31,36,648.22
OFFICE & GENERAL EXPENSES		
Interest on Loan		
Interest On OD/CC	8,63,543.00	
Interest on Other Loan	1,17,61,995.00	
Interest Others	2,20,68,476.00	3,46,94,014.00
College Expenses		
Affiliation & Continuation Fees	3,40,870.00	
Affiliation & Continuation Fees (MDS)	2,20,000.00	
Registration Fees	56,500.00	
Shikshan Shulk Samitee Fees	73,000.00	6,90,370.00
Advertisement Expenses	1,17,701.00	
Audit Fees	1,30,298.00	
Total C/f.	3,56,32,383.00	10,31,36,648.22



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DEAN
 VSPM'S Dental College &
 Research Centre, Digdoh Hills,
 Hingna Road, Nagpur-440019

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR
PARTICULARS

PARTICULARS	AMOUNT	Page 2/-
Total B/f.	3,56,32,383.00	10,31,36,648.22
Bank Commission		
Bank Guarantee Commission	42,841.44	
Building Rent	1,29,999.00	
Camp & Conference Expenses	1,58,400.00	
Central Dental Education Programm	27,592.00	
Certificate Course Expenses	20,496.00	
Consumables	18,050.00	
Consultancy Charges	71,69,687.80	
Conveyance Expenses	4,50,585.00	
Curtain Cloths Exp.	33,637.00	
Efilling Charges	25,270.00	
Electricity Charges	7,268.00	
Garbage Disposal Charges	47,94,945.00	
Grossary Expenses	26,986.00	
Guest Lecture Expenses	95,692.00	
Hospitality Expenses	3,000.00	
Hospital MOU Charges	4,88,540.00	
Inspection Fees	1,28,61,528.00	
Insurance Expenses	5,00,000.00	
Interest & Penalty	98,661.00	
Internal Audit Fees	1,31,478.00	
Internal Audit Fees	88,500.00	
Interview Expenses	308.00	
Journals and Subscription	21,31,231.00	
Legal Charges	40,973.00	
Legal Consultancy Charges	25,000.00	
News Paper & Periodicals	15,480.00	
Office & Miscellaneous Expenses	74,071.00	
Office Refreshment Expenses	1,74,069.00	
Postage & Telegram	18,403.00	
Printing & Stationary	3,37,130.00	
Professional Charges	1,034.00	
Research & Development Expenses	6,93,620.00	
Student Activity & Cultural Exp (Zeal 2017-18)	1,38,345.00	
Student Activity Expenses / Cultural Exp.	1,20,311.00	
Telephone & Internet Charges	4,35,731.00	
Transport & Carting Exp.	1,300.00	
Travelling Expenses	3,23,193.00	
Vehicle Running Expenses	13,14,000.00	
Water Charges	51,450.00	
Website Dev. Charges	3,000.00	
Workshop Expenses	1,38,565.00	
Xerox Expenses	23,233.00	6,88,65,986.24
Total C/f.		17,20,02,634.46



U. Kulkarni
DEAN

VSPM'S Dental College & Research Centre, Digdoh Hills, Hingoli Road, Nagpur-440019

A. A. SOLAO & CO.
CHARTERED ACCOUNTANT

Phone No. : 6618733
61, CENTRAL BAZAR ROAD,
BAJAJ NAGAR
NAGPUR-10.

VSPM'S DENTAL COLLEGE & RESEARCH CENTRE, NAGPUR
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION - NAGPUR

PARTICULARS	AMOUNT	Page 3/-
Total By/s	17,20,02,634.46	
REPAIRS & MAINTENANCE		
R.T O.Tax & Insurance	46,296.00	
Annual Maintanance Contract	99,420.00	
Repairs & Maintenance (Building)	1,89,344.00	
Repairs & Maintenance (Computer)	51,288.00	
Repairs & Maintenance (Electrical Equipments)	1,51,927.00	
Repairs & Maintenance (Equipments)	1,68,968.00	
Repairs & Maintenance (Furniture & Fixture)	5,887.00	
Repairs & Maintenance (General)	18,806.00	
Repairs & Maintenance (Software)	38,660.00	
Repairs & Maintenance (Telephone)	125.00	
Repairs & Maintenance (Vehicle)	60,911.00	8,31,632.00
TOTAL RS.	17,28,34,266.46	

FOR A. A. SOLAO & CO.
CHARTERED ACCOUNTANTS



[Signature]
PROPRIETOR
[Member ship No. 16466]

AGPUR
DATE:- 31.07.2018

[Signature]
DEAN
VSPM'S Dental College &
Research Centre Digdoh Hills,
Hingoli Road Nagpur-440019